



# QUARTERLY STATEMENT

AS OF MARCH 31, 2005  
OF THE CONDITION AND AFFAIRS OF THE

## LUMBERMENS MUTUAL CASUALTY COMPANY

NAIC Group Code 0108 0108 NAIC Company Code 22977 Employer's ID Number 36-1410470  
(Current Period) (Prior Period)

Organized under the Laws of Illinois, State of Domicile or Port of Entry Illinois  
Country of Domicile United States of America

Incorporated/Organized 11/18/1912 Commenced Business 11/25/1912

Statutory Home Office 1 Kemper Drive, Long Grove, IL 60049-0001  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Kemper Drive Long Grove, IL 60049-0001 847-320-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Kemper Drive, Long Grove, IL 60049-0001  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Kemper Drive Long Grove, IL 60049-0001 847-320-3247  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.kemperinsurance.com

Statutory Statement Contact John Foster Snyder 847-320-3247  
(Name) (Area Code) (Telephone Number) (Extension)  
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(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

Name	Title	Name	Title
<u>Douglas Sean Andrews</u>	<u>CEO and President</u>	<u>John Keating Conway</u>	<u>Secretary</u>
<u>John Foster Snyder #</u>	<u>Treasurer</u>		

### OTHER OFFICERS

<u>Frederick Otto Kist</u>	<u>Senior Vice President</u>	<u>Benjamin David Schwartz</u>	<u>Senior Vice President</u>
<u>John Foster Snyder</u>	<u>Senior Vice President</u>		

### DIRECTORS OR TRUSTEES

<u>John Thomas Chain Jr.</u>	<u>Jerome Reed Coleman</u>	<u>James Robert Edgar</u>	<u>Peter Bannerman Hamilton</u>
<u>Roberta Segal Karmel</u>	<u>George Ralph Lewis</u>	<u>David Barrett Mathis</u>	

State of Illinois

ss

County of Lake

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Douglas Sean Andrews  
CEO and President

John Keating Conway  
Secretary

John Foster Snyder  
Treasurer

Subscribed and sworn to before me this  
9th day of May, 2005

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,819,623,459		1,819,623,459	1,584,466,780
2. Stocks:				
2.1 Preferred stocks .....	83,230		83,230	68,030
2.2 Common stocks .....	104,284,651		104,284,651	108,301,446
3. Mortgage loans on real estate:				
3.1 First liens .....	1,756,040		1,756,040	1,810,907
3.2 Other than first liens .....	21,460		21,460	24,560
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	5,435,776		5,435,776	34,965,386
5. Cash (\$ .....26,749,922 ), cash equivalents (\$ .....104,745,111 ) and short-term investments (\$ .....491,282,662 ) .....	622,777,695		622,777,695	937,981,796
6. Contract loans, (including \$ .....premium notes)			0	0
7. Other invested assets .....	47,594,570	1,304	47,593,266	51,460,040
8. Receivables for securities .....	2,001,150		2,001,150	2,405,798
9. Aggregate write-ins for invested assets .....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	2,603,578,031	1,304	2,603,576,727	2,721,484,743
11. Title plants less \$ ..... charged off (for Title insurers only) .....			0	
12. Investment income due and accrued .....	19,547,611		19,547,611	15,581,714
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....	158,856,617	72,615,895	86,240,722	109,557,218
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	98,303,805	14,779,628	83,524,177	90,367,442
13.3 Accrued retrospective premiums .....	80,538,499	2,810,809	77,727,690	107,837,509
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....	347,010,709		347,010,709	371,196,164
14.2 Funds held by or deposited with reinsured companies .....	14,487,284		14,487,284	16,561,259
14.3 Other amounts receivable under reinsurance contracts .....			0	0
15. Amounts receivable relating to uninsured plans .....			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
16.2 Net deferred tax asset .....	692,434,369	692,434,369	0	0
17. Guaranty funds receivable or on deposit .....	30,510		30,510	30,510
18. Electronic data processing equipment and software .....	1,242,828		1,242,828	2,174,949
19. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
21. Receivables from parent, subsidiaries and affiliates .....	1,537,558		1,537,558	59,672,555
22. Health care (\$ ..... ) and other amounts receivable .....	0	0	0	0
23. Aggregate write-ins for other than invested assets .....	276,000,639	40,412,977	235,587,662	281,976,444
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	4,293,568,460	823,054,982	3,470,513,478	3,776,440,507
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
26. Total (Lines 24 and 25)	4,293,568,460	823,054,982	3,470,513,478	3,776,440,507
<b>DETAILS OF WRITE-INS</b>				
0901. ....				
0902. ....				
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Amounts receivable under high deductible policies.....	45,619,436	14,471,531	31,147,905	55,053,097
2302. Reinsurance accounted for as a deposit.....	34,721,979		34,721,979	43,011,255
2303. Advance to claims service provider.....	18,257,008		18,257,008	21,273,837
2398. Summary of remaining write-ins for Line 23 from overflow page .....	177,402,216	25,941,446	151,460,770	162,638,255
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	276,000,639	40,412,977	235,587,662	281,976,444

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....3,897,000 ) .....	1,861,994,235	2,016,267,854
2. Reinsurance payable on paid losses and loss adjustment expenses .....	50,066,846	82,963,829
3. Loss adjustment expenses .....	685,780,566	742,764,295
4. Commissions payable, contingent commissions and other similar charges .....	(2,756,973)	1,476,794
5. Other expenses (excluding taxes, licenses and fees) .....	27,343,732	32,081,754
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	59,514,157	57,581,110
7.1 Current federal and foreign income taxes (including \$ .....25,621 on realized capital gains (losses)) .....	18,585,956	29,742,368
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....19,636,948 and including warranty reserves of \$ ..... ) .....	37,694,102	43,108,518
10. Advance premium .....		0
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	10,751,627	21,673,664
13. Funds held by company under reinsurance treaties .....	12,067,411	13,229,512
14. Amounts withheld or retained by company for account of others .....	223,539,465	247,644,657
15. Remittances and items not allocated .....	62,249,096	58,502,234
16. Provision for reinsurance .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....	6,125,438	5,519,042
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Payable for securities .....	27,004	50,283
21. Liability for amounts held under uninsured accident and health plans .....		0
22. Capital notes \$ ..... and interest thereon \$ .....		0
23. Aggregate write-ins for liabilities .....	229,798,099	252,399,713
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23) .....	3,282,780,761	3,605,005,627
25. Protected cell liabilities .....		0
26. Total liabilities (Lines 24 and 25) .....	3,282,780,761	3,605,005,627
27. Aggregate write-ins for special surplus funds .....	0	0
28. Common capital stock .....		0
29. Preferred capital stock .....		0
30. Aggregate write-ins for other than special surplus funds .....	1,500,000	1,500,000
31. Surplus notes .....	698,355,598	698,355,598
32. Gross paid in and contributed surplus .....		0
33. Unassigned funds (surplus) .....	(512,122,881)	(528,420,718)
34. Less treasury stock, at cost		
34.1 ..... shares common (value included in Line 28 \$ ..... ) .....		0
34.2 ..... shares preferred (value included in Line 29 \$ ..... ) .....		0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) .....	187,732,717	171,434,880
36. TOTALS .....	3,470,513,478	3,776,440,507
<b>DETAILS OF WRITE-INS</b>		
2301. Accounts payable and other liabilities .....	199,839,314	205,508,547
2302. Reinsurance funds held related to retroactive reinsurance .....	29,958,785	38,950,767
2303. Minimum Pension Liability .....		7,940,399
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above) .....	229,798,099	252,399,713
2701. ....		
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	0	0
3001. Guaranty fund .....	1,500,000	1,500,000
3002. ....		
3003. ....		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above) .....	1,500,000	1,500,000

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 1,476,011 )	5,219,030	51,819,870	89,123,122
1.2 Assumed (written \$ (2,584,708) )	3,678,835	68,701,398	173,720,978
1.3 Ceded (written \$ 1,993,794 )	6,585,940	89,541,047	203,034,399
1.4 Net (written \$ (3,102,491) )	2,311,925	30,980,221	59,809,701
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 4,673,000 ):			
2.1 Direct	(20,024,031)	35,771,973	58,133,998
2.2 Assumed	23,681,445	(67,027,110)	(630,223,504)
2.3 Ceded	(20,148,302)	(93,040,020)	(432,821,396)
2.4 Net	23,805,716	61,784,883	(139,268,110)
3. Loss expenses incurred	(257,162)	3,066,837	354,887,855
4. Other underwriting expenses incurred	25,712,152	26,266,989	74,976,195
5. Aggregate write-ins for underwriting deductions	0	(1,298,923)	(3,428,954)
6. Total underwriting deductions (Lines 2.4 thru 5)	49,260,706	89,819,786	287,166,986
7. Net income of protected cells		0	0
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(46,948,781)	(58,839,565)	(227,357,285)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	19,809,401	18,657,269	96,109,930
10. Net realized capital gains (losses) less capital gains tax of \$	73,204	3,812,985	12,867,168
11. Net investment gain (loss) (Lines 9 + 10)	19,882,605	22,470,254	108,977,098
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 22,896 amount charged off \$ 1,706,630 )	(1,683,735)	2,448,032	(6,589,637)
13. Finance and service charges not included in premiums	363	26,035	26,784
14. Aggregate write-ins for miscellaneous income	1,021,356	2,884,480	21,360,748
15. Total other income (Lines 12 through 14)	(662,016)	5,358,547	14,797,895
16. Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(27,728,192)	(31,010,764)	(103,582,292)
17. Dividends to policyholders	(14,015,135)	(2,462,825)	(49,931,358)
18. Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(13,713,057)	(28,547,939)	(53,650,934)
19. Federal and foreign income taxes incurred	(10,660,382)	(954,295)	12,317,644
20. Net income (Line 18 minus Line 19)(to Line 22)	(3,052,675)	(27,593,644)	(65,968,578)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	171,434,880	202,425,965	202,425,965
<b>GAINS AND (LOSSES) IN SURPLUS</b>			
22. Net income (from Line 20)	(3,052,675)	(27,593,644)	(65,968,578)
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$	33,935	(763,135)	(22,252,837)
25. Change in net unrealized foreign exchange capital gain (loss)	(606,396)	3,677,964	7,243,566
26. Change in net deferred income tax		32,091,932	79,106,434
27. Change in nonadmitted assets	18,045,562	(56,209,488)	(57,637,749)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	1,877,411	0	28,518,079
38. Change in surplus as regards policyholders (Lines 22 through 37)	16,297,837	(48,796,371)	(30,991,085)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	187,732,717	153,629,594	171,434,880
<b>DETAILS OF WRITE-INS</b>			
0501. Change in premium deficiency reserve		(1,298,923)	(3,428,954)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	(1,298,923)	(3,428,954)
1401. Retroactive reinsurance gain/(loss)		838,570	838,570
1402. Other income	1,021,356	2,045,910	20,522,178
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	1,021,356	2,884,480	21,360,748
3701. Change in minimum pension liability		0	107,057,685
3702. Correction of errors		0	1,518,394
3703. Reinsurance allowance	1,877,411	0	(80,058,000)
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	1,877,411	0	28,518,079

## CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	37,075,340	148,166,219
2. Net investment income.....	16,676,148	98,876,020
3. Miscellaneous income.....	1,411,959	17,654,792
4. Total (Lines 1 to 3).....	55,163,447	264,697,031
5. Benefits and loss related payments.....	186,790,863	949,891,359
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	88,195,605	508,241,729
8. Dividends paid to policyholders.....	(46,123,604)	(79,500,716)
9. Federal and foreign income taxes paid (recovered) \$ ..... net of tax on capital gains (losses)	496,030	5,378,382
10. Total (Lines 5 through 9).....	229,358,894	1,384,010,754
11. Net cash from operations (Line 4 minus Line 10).....	(174,195,447)	(1,119,313,723)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	166,111,193	694,195,689
12.2 Stocks.....	54,054,260	284,985,793
12.3 Mortgage loans.....	9,103	17,519,311
12.4 Real estate.....	29,824,651	0
12.5 Other invested assets.....	3,956,378	62,160,014
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	(183,121)
12.7 Miscellaneous proceeds.....	381,369	939,777
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	254,336,954	1,059,617,463
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	402,986,607	608,850,613
13.2 Stocks.....	49,401,466	121,346,233
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	27,206,632
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	452,388,073	757,403,478
14. Net increase (or decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(198,051,119)	302,213,985
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	57,042,465	(115,492,197)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	57,042,465	(115,492,197)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17).....	(315,204,101)	(932,591,935)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	937,981,796	1,870,573,731
19.2 End of period (Line 18 plus Line 19.1).....	622,777,695	937,981,796

## NOTES TO FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

No change.

### 2. ACCOUNTING CHANGES AND CORRECTION OF ERRORS

No change.

### 3. BUSINESS COMBINATIONS AND GOODWILL

No change.

### 4. DISCONTINUED OPERATIONS

No change.

### 5. INVESTMENTS

In the third quarter of 2004, the Company signed a definitive agreement to sell its home office complex in Long Grove, Illinois, and to lease back a portion of that office space for the Company's current operations. In anticipation of the proposed sale terms, the Company recorded an impairment write-down on the property of \$5.9 million. The Company received net proceeds of \$29.8 million at closing on March 16, 2005, and recorded a realized gain on the sale of \$0.3 million.

### 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No change.

### 7. INVESTMENT INCOME

No change.

### 8. DERIVATIVE INSTRUMENTS

Not applicable.

### 9. INCOME TAXES

A. No change.

C2. No change.

D. The provision for Federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

		March 31, 2005
Provision computed at statutory rate	\$	(4,799,570)
Prior period adjustment		(10,402,864)
Net operating loss adjustment		4,542,052
Total	\$	(10,660,382)
Federal and foreign income taxes incurred	\$	(10,660,382)
Change in net deferred income taxes		0
Total statutory income taxes	\$	(10,660,382)

F. The Company files as part of a consolidated Federal income tax return which includes the Company as the common parent corporation and includes or included the following affiliated entities: AMICO, AMICO Realty Corporation, American Protection Property & Casualty Agency, Inc., American Protection Property & Casualty Agency, Inc. of Texas, American Protection Property and Casualty Insurance Agency, Inc., American Underwriting Corporation, GreatLand Holdings, Inc., Juris Prudent, Inc., Kemper Casualty, Inc., Kemper Casualty Insurance Company, Kemper Cost Management Holding Company, Inc., Kemper Employers Group, Inc., Kemper Environmental Managers, Inc., Kemper Financial Protection, Inc., Kemper Insurance Group, Inc., Kemper Insurance Holdings #2, Inc., Kemper International Corporation, Kemper Lloyds Insurance Company, Kemper Realty Corporation, Kemper Technology Services, Inc., Kemper Warranty Services, Inc., Kempes, Inc., K-P Plaza Dallas, LGA-1, Inc., LGA-2, Inc., LGA-3, Inc., LGA-16, Inc., LGA-17, Inc., Lou Jones & Associates, Nereus Holdings, Inc., Point & Quote Insurance Services, Inc., Specialty Insurance Managers, Inc., Specialty Resource Risk Services, Inc., Specialty Surplus Insurance Company, Universal Bonding Holding Company, and Universal Bonding Insurance Company.

The Company has a written tax allocation agreement which has been approved by the Company's Board, which provides for Federal income taxes to be paid to or recovered from the Company based on each subsidiary company's taxable income or taxable loss as if the subsidiary were filing a separate

## NOTES TO FINANCIAL STATEMENTS

Federal income tax return. This agreement provides that in the event of a Federal income tax recovery which is greater than the amount recoverable from the other companies in the consolidated return or from the Internal Revenue Service, the funds available will be apportioned among all such companies entitled to a recovery on the basis of the relationship of each company's tax recovery to the total of all tax recoveries of the companies in a tax loss position. Settlement among the companies will be made following the filing of the consolidated tax return.

**10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AND AFFILIATES**

No change.

**11. DEBT**

Not applicable.

**12. RETIREMENT PLANS, DEFERRED COMPENSATION, POST EMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS**

No change.

**13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS**

No change.

**14. CONTINGENCIES**

**D.** Having entered into voluntary run-off in the first half of 2003, the Company has been operating under guidance provided within certain agreed to Corrective Orders with the Illinois Division of Insurance, pursuant to which the Company has ceased to write virtually all insurance business and is settling its liabilities under the administrative supervision of the Illinois Division of Insurance. The Company has also entered into consent agreements with certain states under which the Company agreed to cease writing business in those jurisdictions. In addition, regulatory agencies in Florida and Tennessee have sought to unilaterally suspend the Company's certificates of authority in those two states. The Company has resisted those unilateral actions as not being in the best interests of the Company's policyholders or claimants.

**15. LEASES**

No change.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

Not applicable.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

No change.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS**

Not applicable.

**19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS**

Not applicable.

**20. SEPTEMBER 11 EVENTS**

No change.

**21. OTHER ITEMS**

No change.

**22. EVENTS SUBSEQUENT**

No change.

**23. REINSURANCE**

No change.

**24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION**

No change.

**25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES**

No change.

## NOTES TO FINANCIAL STATEMENTS

**26. INTERCOMPANY POOLING ARRANGEMENTS**

No change.

**27. STRUCTURED SETTLEMENTS**

No change.

**28. HEALTH CARE RECEIVABLES**

Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

No change.

**31. HIGH DEDUCTIBLES**

No change.

**32. DISCOUNTING OF LIABILITIES FOR UNPAID LOSSES OR UNPAID LOSS ADJUSTMENT EXPENSE**

No change.

**33. ASBESTOS/ENVIRONMENTAL RESERVES**

No change.

**34. SUBSCRIBER SAVINGS ACCOUNT**

Not applicable.

**35. MULTIPLE PERIL CROP INSURANCE**

Not applicable.



# GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]
- 1.2 If yes, explain:  
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2000
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2000
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/18/2003
- 7.4 By what department or departments?  
Illinois, Delaware, Mississippi and Nevada.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [X] No [ ]
- 8.2 If yes, give full information:  
Information is provided in financial note 14D.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.  
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [X]
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....1,537,558

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes  No
- 11.2 If yes, explain:  
.....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

12.2 If yes, give full and complete information relating thereto:  
.....

13. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....5,982,176

14. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

15.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
15.21 Bonds .....	\$ .....	\$ .....
15.22 Preferred Stock .....	\$ .....	\$ .....
15.23 Common Stock .....	\$ .....105,837,000	\$ .....101,849,476
15.24 Short-Term Investments .....	\$ .....	\$ .....
15.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
15.26 All Other .....	\$ .....45,534,933	\$ .....44,884,285
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$ .....151,371,933	\$ .....146,733,761
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above .....	\$ .....	\$ .....

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Midwest Trust Company.....	209 W. Jackson Blvd., Suite 800, Chicago, IL 60606

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

**PART 2**

**PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
 If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]
- 3.2 If yes, give full and complete information thereto.  
 .....
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [X] No [ ]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
1. Homeowners/Far mowers.....		4.200			752,683	752,683			(19,958)	(19,958)
2. Private Passenger Auto Liability.....		4.200			6,571,637	6,571,637			(174,288)	(174,288)
3. Commercial Auto Liability.....		4.200			17,852,763	17,852,763			1,423,073	1,423,073
4. Workers Compensation.....		4.200			319,467,021	319,467,021			(12,752,999)	(12,752,999)
5. Commercial Multiple Peril.....		4.200			40,247,997	40,247,997			(1,067,343)	(1,067,343)
6. Medical Malpractice - Occurrence.....		4.200			(8,194)	(8,194)			(10,956)	(10,956)
7. Medical Malpractice - Claims Made.....		4.200			421,299	421,299			0	0
8. Special Liability.....		4.200			1,458,664	1,458,664			(38,676)	(38,676)
9. Other Liability - Occurrence.....		4.200			118,870,127	118,870,127			(3,933,409)	(3,933,409)
10. Other Liability - Claims Made.....		4.200			13,355,372	13,355,372			(87,551)	(87,551)
11. Special Property.....		4.200			1,214,939	1,214,939			(32,210)	(32,210)
12. Auto Physical Damage.....		4.200			(8,928)	(8,928)			237	237
13. Fidelity/Surety.....		4.200			2,094,795	2,094,795			(55,548)	(55,548)
14. Other.....		4.200			3,048,348	3,048,348			(80,844)	(80,844)
17. Reinsurance - Nonproportional Assumed Liability.....		4.200			33,424,218	33,424,218			(886,389)	(886,389)
19. Product Liability - Occurrence.....		4.200			(5,459,257)	(5,459,257)			(2,635,451)	(2,635,451)
20. Product Liability - Claims Made.....		4.200			(5,250)	(5,250)			0	0
<b>TOTAL</b>			0	0	553,298,234	553,298,234	0	0	(20,352,312)	(20,352,312)

**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	34,965,386	40,855,789
2. Increase (decrease) by adjustment .....		(5,890,402)
3. Cost of acquired .....		0
4. Cost of additions to and permanent improvements .....		0
5. Total profit (loss) on sales .....	295,041	0
6. Increase (decrease) by foreign exchange adjustment .....		0
7. Amount received on sales .....	29,824,651	0
8. Book/adjusted carrying value at end of current period .....	5,435,776	34,965,386
9. Total valuation allowance .....		0
10. Subtotal (Lines 8 plus 9) .....	5,435,776	34,965,386
11. Total nonadmitted amounts .....		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	5,435,776	34,965,386

**SCHEDULE B – VERIFICATION****Mortgage Loans**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,835,467	17,147,650
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions .....	0	0
2.2. Additional investment made after acquisitions .....	0	0
3. Accrual of discount and mortgage interest points and commitment fees .....	0	0
4. Increase (decrease) by adjustment .....	(48,864)	1,994,454
5. Total profit (loss) on sale .....	0	212,674
6. Amounts paid on account or in full during the period .....	9,103	17,519,311
7. Amortization of premium .....		0
8. Increase (decrease) by foreign exchange adjustment .....		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....	1,777,499	1,835,467
10. Total valuation allowance .....		0
11. Subtotal (Lines 9 plus 10) .....	1,777,499	1,835,467
12. Total nonadmitted amounts .....		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	1,777,499	1,835,467

**SCHEDULE BA – VERIFICATION****Other Invested Assets Included in Schedule BA**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	54,261,344	107,344,600
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions .....		23,685,723
2.2. Additional investment made after acquisitions .....		3,520,909
3. Accrual of discount .....		0
4. Increase (decrease) by adjustment .....	89,604	(18,129,874)
5. Total profit (loss) on sale .....		0
6. Amounts paid on account or in full during the period .....	3,956,378	62,160,014
7. Amortization of premium .....		0
8. Increase (decrease) by foreign exchange adjustment .....		0
9. Book/adjusted carrying value of long-term invested assets at end of current period .....	50,394,570	54,261,344
10. Total valuation allowance .....	(2,800,000)	(2,800,000)
11. Subtotal (Lines 9 plus 10) .....	47,594,570	51,461,344
12. Total nonadmitted amounts .....	1,304	1,304
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	47,593,266	51,460,039

**SCHEDULE D – VERIFICATION****Bonds and Stocks**

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,692,836,255	1,955,458,832
2. Cost of bonds and stocks acquired .....	452,388,074	730,196,847
3. Accrual of discount .....	528,311	808,549
4. Increase (decrease) by adjustment .....	203,246	(33,290,819)
5. Increase (decrease) by foreign exchange adjustment .....	(254,020)	54,788
6. Total profit (loss) on disposal .....	491,343	29,345,849
7. Consideration for bonds and stocks disposed of .....	220,165,454	979,181,482
8. Amortization of premium .....	2,036,415	10,556,310
9. Book/adjusted carrying value, current period .....	1,923,991,340	1,692,836,255
10. Total valuation allowance .....		0
11. Subtotal (Lines 9 plus 10) .....	1,923,991,340	1,692,836,255
12. Total nonadmitted amounts .....		0
13. Statement value	1,923,991,340	1,692,836,255

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	2,227,468,901	1,247,416,063	1,204,577,517	(2,209,303)	2,268,098,144	0	0	2,227,468,901
2. Class 2 .....	46,639,156	0	8,500,000	(245,627)	37,893,529	0	0	46,639,156
3. Class 3 .....	0	0	0	0	0	0	0	0
4. Class 4 .....	0	0	0	0	0	0	0	0
5. Class 5 .....	0	0	0	0	0	0	0	0
6. Class 6 .....	5,692,807	0	328,748	(449,611)	4,914,448	0	0	5,692,807
7. Total Bonds	2,279,800,864	1,247,416,063	1,213,406,265	(2,904,541)	2,310,906,121	0	0	2,279,800,864
<b>PREFERRED STOCK</b>								
8. Class 1 .....	0	0	0	0	0	0	0	0
9. Class 2 .....	0	0	0	0	0	0	0	0
10. Class 3 .....	0	0	0	0	0	0	0	0
11. Class 4 .....	0	0	0	0	0	0	0	0
12. Class 5 .....	41,741	0	0	24,665	66,406	0	0	41,741
13. Class 6 .....	26,289	0	0	(9,464)	16,825	0	0	26,289
14. Total Preferred Stock	68,030	0	0	15,201	83,230	0	0	68,030
15. Total Bonds and Preferred Stock	2,279,868,894	1,247,416,063	1,213,406,265	(2,889,340)	2,310,989,351	0	0	2,279,868,894

**SCHEDULE DA - PART 1****Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals	491,282,662	XXX	493,310,927	4,859,253	

**SCHEDULE DA - PART 2- VERIFICATION****Short-Term Investments Owned**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	695,334,084	1,640,694,500
2. Cost of short-term investments acquired .....	844,429,456	3,331,583,306
3. Increase (decrease) by adjustment .....	(890,807)	(178,259)
4. Increase (decrease) by foreign exchange adjustment .....		0
5. Total profit (loss) on disposal of short-term investments .....		(183,121)
6. Consideration received on disposal of short-term investments .....	1,047,590,071	4,276,582,342
7. Book/adjusted carrying value, current period .....	491,282,662	695,334,084
8. Total valuation allowance .....		0
9. Subtotal (Lines 7 plus 8) .....	491,282,662	695,334,084
10. Total nonadmitted amounts .....		0
11. Statement value (Lines 9 minus 10) .....	491,282,662	695,334,084
12. Income collected during period .....	4,859,253	9,887,183
13. Income earned during period .....	3,183,391	13,252,881

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

Schedule F

**NONE**

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

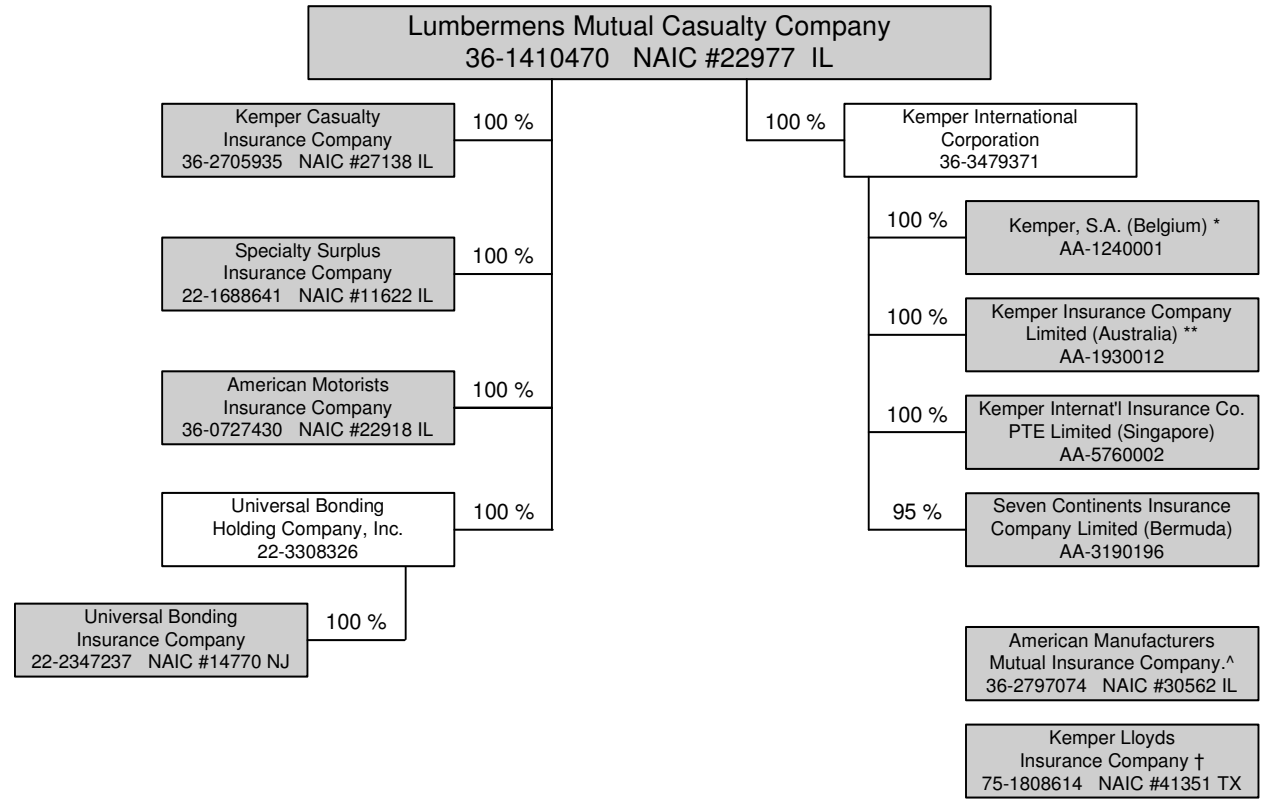
Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	Yes	67,390	(589,965)	230,230	(672,708)	12,078,149	35,765,877
2. Alaska	AK	Yes	(5,722)	298,544	81,142	405,875	1,932,166	5,064,510
3. Arizona	AZ	Yes	40,096	378,255	1,484,532	5,594,518	13,286,544	21,556,803
4. Arkansas	AR	Yes	3,089	41,158	(13,910)	455,386	4,813,703	5,209,160
5. California	CA	Yes	(48,101)	1,473,021	21,886,716	20,168,952	173,995,861	405,563,606
6. Colorado	CO	Yes	22,557	515,838	1,472,448	1,239,284	4,959,493	24,094,159
7. Connecticut	CT	Yes	62,542	(102,324)	5,033,941	6,072,736	44,754,022	246,808,725
8. Delaware	DE	Yes	(4,879)	(424,349)	109,646	302,132	2,295,292	2,260,785
9. District of Columbia	DC	Yes	(45,836)	(32,300)	217,222	357,283	9,808,076	23,591,561
10. Florida	FL	Yes	(204,595)	7,887,245	5,360,547	11,956,146	50,392,658	121,044,274
11. Georgia	GA	Yes	22,208	160,793	(11,360,028)	5,332,162	59,616,867	24,208,882
12. Hawaii	HI	Yes	13,553	(26,033)	768	642,691	3,960,842	8,135,620
13. Idaho	ID	Yes	(3,821)	57,551	159,808	74,792	387,753	2,499,970
14. Illinois	IL	Yes	57,499	888,080	15,296,371	20,590,717	380,482,001	51,560,320
15. Indiana	IN	Yes	(11,952)	(254,181)	491,090	(410,927)	5,889,258	18,499,437
16. Iowa	IA	Yes	(6,222)	(240,635)	357,177	2,095,548	4,246,505	6,895,715
17. Kansas	KS	Yes	(29,203)	308,571	855,164	154,487	4,565,940	(2,829,635)
18. Kentucky	KY	Yes	(11,290)	110,727	(9,627)	1,614,887	23,915,207	41,608,885
19. Louisiana	LA	Yes	(123,804)	(308,310)	3,628,075	3,661,964	6,918,681	16,831,622
20. Maine	ME	Yes	2,645	82,336	55,642	19,752	414,778	(692,738)
21. Maryland	MD	Yes	(206,556)	538,039	179,626	7,520,536	16,954,440	493,065
22. Massachusetts	MA	Yes	14,030	287,632	21,135,377	1,878,217	49,530,558	67,126,000
23. Michigan	MI	Yes	(7,414)	786,711	2,204,335	1,636,667	16,155,071	61,237,667
24. Minnesota	MN	Yes	(281,638)	164,233	10,799,296	1,890,279	50,336,614	29,745,283
25. Mississippi	MS	Yes	4,458	(69,206)	76,945	1,068	4,111,123	6,079,662
26. Missouri	MO	Yes	(31,056)	332,961	346,316	583,169	8,209,139	26,212,710
27. Montana	MT	Yes	(37,140)	(68,587)	26,257	94,655	838,990	3,707,758
28. Nebraska	NE	Yes	(107,173)	(382,209)	155,748	189,700	3,852,191	4,814,692
29. Nevada	NV	Yes	28,081	(365,470)	1,226,215	2,310,930	8,381,117	28,033,978
30. New Hampshire	NH	Yes	160	3,917	298,632	312,559	5,802,125	6,758,842
31. New Jersey	NJ	Yes	(64,667)	2,890,228	6,885,406	6,188,344	94,522,021	195,204,703
32. New Mexico	NM	Yes	2,621	43,360	1,827,753	657,657	821,123	13,297,780
33. New York	NY	Yes	176,200	3,609,919	19,598,667	38,824,726	327,607,395	402,504,770
34. North Carolina	NC	Yes	98,068	(769,069)	1,607,594	4,217,336	38,733,822	11,264,679
35. North Dakota	ND	Yes	(227)	(17,781)	208,415	(5,840)	85,566	547,477
36. Ohio	OH	Yes	96,382	473,512	3,294,702	3,442,852	16,220,290	27,285,343
37. Oklahoma	OK	Yes	2,091	(229,048)	(32,448)	535,104	1,608,903	4,359,132
38. Oregon	OR	Yes	71,621	113,789	1,404,148	1,954,474	10,063,766	18,396,517
39. Pennsylvania	PA	Yes	1,325,423	(238,486)	4,506,004	5,716,094	60,354,608	31,863,683
40. Rhode Island	RI	Yes	41,057	(56,319)	276,904	138,860	5,972,733	7,932,510
41. South Carolina	SC	Yes	34,466	(846,758)	283,583	1,838,229	14,848,025	15,787,224
42. South Dakota	SD	Yes	(35,194)	(20,187)	21,310	14,937,712	165,645	(4,205,087)
43. Tennessee	TN	Yes	158,386	(374,470)	8,792,851	1,285,071	19,336,374	15,261,001
44. Texas	TX	Yes	551,385	(461,574)	(389,768)	12,643,201	132,806,108	225,806,186
45. Utah	UT	Yes	(45,345)	(19,829)	1,114,722	421,471	878,102	27,052,718
46. Vermont	VT	Yes	(158)	(21,778)	63,839	74,433	1,089,656	(348,676)
47. Virginia	VA	Yes	43,501	272,673	1,793,299	3,263,917	27,167,840	37,936,731
48. Washington	WA	Yes	(142,869)	620,807	723,711	707,711	14,136,036	44,809,057
49. West Virginia	WV	Yes	(3,976)	(20,944)	30,037	24,987	736,500	142,259
50. Wisconsin	WI	Yes	7,733	2,336,158	6,043,666	4,454,924	20,224,209	51,852,167
51. Wyoming	WY	Yes	845	(396,424)	28,502	2,264	189	473,130
52. American Samoa	AS	Yes		0		0		0
53. Guam	GU	Yes		60		0		15,417
54. Puerto Rico	PR	Yes	(39,188)	9	645,023	1,188,902	4,408,393	(13,874,473)
55. U.S. Virgin Islands	VI	Yes		0		0	(95)	(32,397)
56. Canada	CN	Yes	(93,346)	(64,077)	112,468	298,791	10,851,586	15,654,836
57. Aggregate Other Aliens	OT	XXX	119,296	57,458	139,795	19,361,934	17,086,872	(8,169,762)
58. Totals	(a) 55		1,476,011	18,333,272	140,765,884	218,246,611	1,792,610,831	2,412,704,120
<b>DETAILS OF WRITE-INS</b>								
5701. Asia	XXX		3,617	14,578	50,000	200,886	1,289,500	5,943,161
5702. Australia	XXX			0		0		1,782,528
5703. Europe	XXX		115,699	55,657	89,795	19,161,048	15,601,919	(15,837,832)
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		(20)	(12,777)	0	0	195,453	(57,619)
5799. Totals (Lines 5701 through 5703 plus 5798) (Line 57 above)	XXX		119,296	57,458	139,795	19,361,934	17,086,872	(8,169,762)

(a) Insert the number of yes responses except for Canada and Other Alien.



**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



^ American Manufacturers Mutual Insurance Company is a mutual company associated with Lumbermens Mutual Casualty Company.  
 † Kemper Lloyds Insurance Company is a Texas Lloyds association of underwriters under the sponsorship of Lumbermens Mutual Casualty Company.  
 \* Percentage includes one minority shareholder.  
 \*\* Percentage includes director qualifying shares.  
 Insurers are identified by shaded boxes. Percentages show common stock ownership as of 3/31/2005.

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	7,906	(6,404)	(81.0)	.91.0
2. Allied Lines	8,418	16,328	194.0	(1,006.1)
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	134,996	(142,142)	(105.3)	(95.5)
5. Commercial multiple peril	(87,680)	286,709	(327.0)	3.3
6. Mortgage guaranty			0.0	0.0
8. Ocean marine	2,461	428	17.4	(13.6)
9. Inland marine	22,674	25,301	111.6	30.7
10. Financial guaranty			0.0	0.0
11.1 Medical malpractice - occurrence		3,345	0.0	42.3
11.2 Medical malpractice - claims-made	1,261	22,979	1,822.3	42.8
12. Earthquake	216	(262)	(121.3)	(41.7)
13. Group accident and health		77,640	0.0	11.3
14. Credit accident and health			0.0	0.0
15. Other accident and health		2,874	0.0	76,319.5
16. Workers' compensation	(72,509)	1,063,336	(1,466.5)	231.0
17.1 Other liability - occurrence	1,169,470	(18,309,492)	(1,565.6)	173.2
17.2 Other liability - claims-made	627,861	(650,893)	(103.7)	22.1
18.1 Products liability - occurrence	(208,892)	399,411	(191.2)	4,092.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability	1,272,166	297,685	23.4	(6.1)
19.3,19.4 Commercial auto liability	449,543	(1,545,936)	(343.9)	(60.3)
21. Auto physical damage	43,437	(26,142)	(60.2)	23.7
22. Aircraft (all perils)	(14,795)	37,461	(253.2)	2,414.4
23. Fidelity	59,520	12,086	20.3	31.2
24. Surety	1,619,802	(1,593,983)	(98.4)	85.3
26. Burglary and theft	2,014	(8)	(0.4)	36.5
27. Boiler and machinery	96	(1,646)	(1,714.6)	50.0
28. Credit	181,065	7,293	4.0	47.6
29. International			0.0	0.0
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	5,219,030	(20,024,032)	(383.7)	69.0
<b>DETAILS OF WRITE-INS</b>				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	8,368	8,368	93,721
2. Allied Lines	16,401	16,401	39,771
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	(7,735)	(7,735)	430,487
5. Commercial multiple peril	(87,680)	(87,680)	(999,960)
6. Mortgage guaranty	0	0	0
8. Ocean marine	(1,149)	(1,149)	84,683
9. Inland marine	(308)	(308)	(61,887)
10. Financial guaranty	0	0	0
11.1 Medical malpractice - occurrence	0	0	17
11.2 Medical malpractice - claims-made	1,261	1,261	(44,572)
12. Earthquake	(797)	(797)	(602)
13. Group accident and health	0	0	4,694,599
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	(942)
16. Workers' compensation	(72,512)	(72,512)	3,459,419
17.1 Other liability - occurrence	465,085	465,085	6,715,137
17.2 Other liability - claims-made	6,838	6,838	(155,883)
18.1 Products liability - occurrence	(210,230)	(210,230)	100,450
18.2 Products liability - claims-made	0	0	0
19.1,19.2 Private passenger auto liability	(32,955)	(32,955)	3,886,663
19.3,19.4 Commercial auto liability	449,840	449,840	(1,118,383)
21. Auto physical damage	(86,505)	(86,505)	514,962
22. Aircraft (all perils)	(14,795)	(14,795)	0
23. Fidelity	(2,912)	(2,912)	(48,703)
24. Surety	924,646	924,646	592,976
26. Burglary and theft	1,833	1,833	(3,139)
27. Boiler and machinery	0	0	13,494
28. Credit	119,317	119,317	140,964
29. International	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	1,476,011	1,476,011	18,333,272
<b>DETAILS OF WRITE-INS</b>			
3301. Novated Premiums	0	0	0
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2005 Loss and LAE Payments on Claims Reported as of Prior Year-End	2005 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2005 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2002 + Prior	2,171,693	263,442	2,435,135	195,226	8,921	204,147	1,986,761	6,135	322,720	2,315,616	10,294	74,334	84,628
2. 2003	157,888	115,165	273,053	24,145	48	24,193	168,754	1,702	30,107	200,563	35,011	(83,308)	(48,297)
3. Subtotals 2003 + Prior	2,329,581	378,607	2,708,188	219,371	8,969	228,340	2,155,515	7,837	352,827	2,516,179	45,305	(8,974)	36,331
4. 2004	24,268	26,576	50,844	2,195	39	2,234	21,834	73	11,457	33,364	(239)	(15,007)	(15,246)
5. Subtotals 2004 + Prior	2,353,849	405,183	2,759,032	221,566	9,008	230,574	2,177,349	7,910	364,284	2,549,543	45,066	(23,981)	21,085
6. 2005	XXX	XXX	XXX	XXX	4,232	4,232	XXX	1,212	(2,980)	(1,768)	XXX	XXX	XXX
7. Totals	2,353,849	405,183	2,759,032	221,566	13,240	234,806	2,177,349	9,122	361,304	2,547,775	45,066	(23,981)	21,085
8. Prior Year-End's Surplus As Regards Policyholders	171,435										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 1.9	2. (5.9)	3. 0.8
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 12.3

18

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....YES.....

**Explanation:**

1.

**Bar Code:**

1.



**OVERFLOW PAGE FOR WRITE-INS**

PQ002 Additional Aggregate Lines for Page 02 Line 23.

\*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2304. Insurance recoveries related to UBIC.....	11,675,000	11,675,000	0	0
2305. Other admitted assets.....	165,727,216	14,266,446	151,460,770	162,638,255
2397. Summary of remaining write-ins for Line 23 from Page 02	177,402,216	25,941,446	151,460,770	162,638,255

PQ015 Additional Aggregate Lines for Page 15 Line 57.

\*SCT

	1	2	3	4	5	6	7
	Is Insurer Licensed? (Yes or No)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
5704. Central & South America.....	XXX		(835)		0	177,517	3,006,559
5705. Africa.....	XXX	(20)	(11,942)		0	23,380	(3,064,924)
5706. South Pacific.....	XXX		0		0	(5,444)	746
5797. Summary of remaining write-ins for Line 57 from Page 15	XXX	(20)	(12,777)	0	0	195,453	(57,619)

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
<b>NONE</b>								
9999999 - Totals								

**SCHEDULE A - PART 3**

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
164 acres of land in Ela Township, Lake County, IL with four 3-story office buildings, totalling 1,101,000 sq. ft.	Ela Township	IL	03/16/2005	Long Grove Investors, LLC	29,529,610				29,529,610	29,824,651		295,041	295,041	871,731	559,401
0199999 - Property Sold					29,529,610				29,529,610	29,824,651		295,041	295,041	871,731	559,401
9999999 Totals					29,529,610				29,529,610	29,824,651		295,041	295,041	871,731	559,401

E01

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE B - PART 1**

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12
Loan Number	2 City	3 State	Loan Type	Actual Cost	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
<b>NONE</b>											
9999999 Totals					XXX	XXX					XXX

**SCHEDULE B - PART 2**

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
<b>NONE</b>												
9999999 Totals												

E02

STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	
		3 City	4 State										
<b>NONE</b>													
3399999 Totals								0	0	0	0	0	0

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
1399999 - Joint Venture Interests - Fixed Income Instruments - Unaffiliated												
Kellner DiLeo & Company, 1.12% LP Interest, New York, NY, Final Distribution, 08/01/2001												
1599999 - Joint Venture Interests - Common Stock - Unaffiliated												
3199999 - Total Unaffiliated												
3299999 - Total Affiliated												
3399999 Totals					3,216,125	5,022	0	3,221,147	0	0	0	0

E03



STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator <sup>(a)</sup>
BONDS									
US Governments									
3134A3-5H-5	Federal Home Loan Mtg Corp Bd 6.875% 09/15/10		03/31/2005	Transfer		1,106,360	1,000,000	3,056	1
3134A4-JT-2	Federal Home Loan Mtg Corp Notes 5.750% 01/15/12		03/31/2005	Transfer		423,008	400,000	4,856	1FE
31359M-GJ-6	Federal Natl Mtg Assn Nts 6.625% 11/15/10		03/31/2005	Transfer		761,373	695,000	17,394	1
912827-6N-7	United States Treasury Nts 5.375% 11/15/05		03/31/2005	Transfer		203,031	200,000	4,352	1
912827-V8-2	United States Treasury Nts 5.875% 11/15/05		03/31/2005	Transfer		1,686,456	1,660,000	36,909	1
912827-3X-8	United States Treasury Nts 5.500% 02/15/08		03/31/2005	Transfer		78,070	75,000	513	1
912827-Z6-2	United States Treasury Nts 6.500% 10/15/06		03/31/2005	Transfer		1,457,531	1,400,000	42,000	1
912828-AJ-9	United States Treasury Nts 4.375% 08/15/12		03/31/2005	Transfer		1,551,841	1,555,000	8,457	1
912828-AN-0	United States Treasury Nts 3.000% 11/15/07		01/26/2005	Merrill Lynch Inst Sales		9,902,344	10,000,000	60,497	1
912828-BY-5	United States Treasury Nts 2.250% 02/15/07		03/31/2005	Transfer		1,991,703	2,050,000	5,734	1
912828-CF-5	United States Treasury Bond 2.250% 04/30/06		03/17/2005	Merrill Lynch Inst Sales		9,871,094	10,000,000	85,773	1
912828-CG-3	United States Treasury Nts 3.125% 05/15/07		01/18/2005	Mizuho Securities Inc.		9,953,906	10,000,000	56,112	1
912828-CJ-7	United States Treasury Nts 4.750% 05/15/14		01/25/2005	Merrill Lynch Inst Sales		10,455,859	10,000,000	94,475	1
912828-CT-5	United States Treasury Nts 4.250% 08/15/14		01/25/2005	Merrill Lynch Inst Sales		20,131,250	20,000,000	378,804	1
912828-CT-5	United States Treasury Nts 4.250% 08/15/14		02/01/2005	Merrill Lynch Inst Sales		20,197,656	20,000,000	394,973	1
912828-DB-3	United States Treasury Nts 3.500% 11/15/09		01/18/2005	Merrill Lynch Inst Sales		19,810,938	20,000,000	125,691	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		01/25/2005	Merrill Lynch Inst Sales		20,131,250	20,000,000	169,061	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		01/26/2005	Merrill Lynch Inst Sales		20,109,375	20,000,000	171,409	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		02/03/2005	Merrill Lynch Inst Sales		20,115,625	20,000,000	190,193	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		02/04/2005	Spear Leeds & Kellogg		10,135,938	10,000,000	98,619	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		02/09/2005	Merrill Lynch Inst Sales		20,381,250	20,000,000	204,282	1
912828-DC-1	United States Treasury Nts 4.250% 11/15/14		02/17/2005	Merrill Lynch Inst Sales		13,070,078	13,000,000	144,993	1
912828-DE-7	United States Treasury Nts 3.500% 12/15/09		01/10/2005	Merrill Lynch, Pierce, Fenner		14,844,141	15,000,000	38,942	1
912828-DE-7	United States Treasury Nts 3.500% 12/15/09		02/17/2005	Merrill Lynch Inst Sales		9,880,859	10,000,000	62,500	1
912828-DF-4	United States Treasury Nts 3.000% 12/31/06		01/18/2005	Mizuho Securities Inc.		6,966,914	7,000,000	11,022	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		01/26/2005	Mizuho Securities Inc.		19,932,813	20,000,000	24,033	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/01/2005	Merrill Lynch Inst Sales		9,975,391	10,000,000	18,025	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/03/2005	Merrill Lynch Inst Sales		14,912,109	15,000,000	30,041	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/04/2005	Merrill Lynch Inst Sales		9,980,078	10,000,000	23,032	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/09/2005	Merrill Lynch Inst Sales		11,997,188	12,000,000	31,243	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/16/2005	Mizuho Securities Inc.		9,935,938	10,000,000	33,046	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		02/17/2005	Merrill Lynch Inst Sales		9,931,641	10,000,000	34,047	1
912828-DG-2	United States Treasury Nts 3.625% 01/15/10		03/30/2005	Merrill Lynch Inst Sales		12,633,867	13,000,000	97,635	1
912828-DK-3	United States Treasury Nts 3.375% 02/15/08		02/16/2005	Mizuho Securities Inc.		9,951,953	10,000,000	1,865	1FE
912828-DK-3	United States Treasury Nts 3.375% 02/15/08		03/30/2005	Mizuho Securities Inc.		30,465,977	31,000,000	127,169	1FE
912828-DM-9	United States Treasury Nts 4.000% 02/15/15		02/16/2005	Merrill Lynch Inst Sales		9,881,250	10,000,000	2,210	1FE
0399999	- Total - Bonds - U.S. Government					394,816,053	395,035,000	2,832,961	XXX
Industrial & Miscellaneous									
084670-C@-5	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/14/2005	Direct		965,131	965,131	1,982	1
084670-C@-5	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/23/2005	Direct		4,939,639	4,939,639	13,403	1
084670-C@-5	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/24/2005	Direct		138,057	138,057	385	1
084670-C@-5	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		03/28/2005	Direct		2,127,727	2,127,727	11,234	1
4599999	- Total - Bonds - Industrial, Misc.					8,170,554	8,170,554	27,004	XXX
6099997	- Total - Bonds - Part 3					402,986,607	403,205,554	2,859,965	XXX
6099999	- Total - Bonds					402,986,607	403,205,554	2,859,965	XXX
6599999	- Total - Preferred Stocks					0	XXX	0	XXX
COMMON STOCK									
Parents, Subsidiaries & Affiliates									
000000-00-0	Specialty Surplus Insurance Company		02/16/2005	Transfer	50,000,000	26,895,450			A
48840*10-3	Kemper Casualty Insurance Company		02/16/2005	Transfer	35,000,000	22,506,016			A
6999999	- Total - Common Stocks - Parent, Subsidiaries, Affiliates					49,401,466	XXX	0	XXX

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator <sup>(a)</sup>
7299997 - Total	- Common Stocks - Part 3					49,401,466	XXX	0	XXX
7299999 - Total	- Common Stocks					49,401,466	XXX	0	XXX
7399999 - Total	- Preferred and Common Stocks					49,401,466	XXX	0	XXX
7499999 - Totals						452,388,074	XXX	2,859,965	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
BONDS																					
US Governments																					
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		01/02/2005	Paydown		225	225	234	234	(8)			(8)		225			0	1	11/15/2032	1
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		02/01/2005	Paydown		226	226	235	235	(9)			(9)		226			0	2	11/15/2032	1
36200V-QJ-5.	GNMA Pass Thru 573857 6.000% 11/15/32		03/01/2005	Paydown		228	228	236	236	(9)			(9)		228			0	3	11/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		01/02/2005	Paydown		10,997	10,997	11,411	11,411	(414)			(414)		10,997			0	55	09/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		02/01/2005	Paydown		12,884	12,884	13,368	13,368	(485)			(485)		12,884			0	129	09/15/2032	1
36201F-5N-3.	GNMA Pass Thru 582353 6.000% 09/15/32		03/01/2005	Paydown		206	206	214	214	(8)			(8)		206			0	3	09/15/2032	1
36201J-GF-0.	GNMA Pass Thru 584398 7.000% 05/15/32		01/02/2005	Paydown		2,060	2,060	2,190	2,190	(129)			(129)		2,060			0	12	05/15/2032	1
36201J-GF-0.	GNMA Pass Thru 584398 7.000% 05/15/32		02/01/2005	Paydown		3,694	3,694	3,926	3,926	(232)			(232)		3,694			0	43	05/15/2032	1
36201J-GF-0.	GNMA Pass Thru 584398 7.000% 05/15/32		03/01/2005	Paydown		3,674	3,674	3,905	3,905	(231)			(231)		3,674			0	64	05/15/2032	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		01/02/2005	Paydown		2,008	2,008	2,111	2,111	(103)			(103)		2,008			0	11	03/20/2031	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		02/01/2005	Paydown		2,059	2,059	2,164	2,164	(106)			(106)		2,059			0	22	03/20/2031	1
36202D-MA-6.	GNMA Pass Thru 003053 6.500% 03/20/31		03/01/2005	Paydown		1,212	1,212	1,274	1,274	(62)			(62)		1,212			0	20	03/20/2031	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		01/02/2005	Paydown		160	160	169	169	(9)			(9)		160			0	1	03/15/2028	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		02/01/2005	Paydown		7,585	7,585	8,000	8,000	(415)			(415)		7,585			0	82	03/15/2028	1
36207W-TP-1.	GNMA Pass Thru 436258 6.500% 03/15/28		03/01/2005	Paydown		6,654	6,654	7,018	7,018	(364)			(364)		6,654			0	108	03/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		01/02/2005	Paydown		16,946	16,946	17,872	17,872	(926)			(926)		16,946			0	92	10/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		02/01/2005	Paydown		11,437	11,437	12,062	12,062	(625)			(625)		11,437			0	124	10/15/2028	1
36209E-VL-3.	GNMA Pass Thru 469619 6.500% 10/15/28		03/01/2005	Paydown		24,506	24,506	25,846	25,846	(1,340)			(1,340)		24,506			0	398	10/15/2028	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		01/02/2005	Paydown		8,459	8,459	8,791	8,791	(333)			(333)		8,459			0	42	02/15/2029	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		02/01/2005	Paydown		3,225	3,225	3,351	3,351	(127)			(127)		3,225			0	32	02/15/2029	1
36210A-5V-5.	GNMA Pass Thru 486960 6.000% 02/15/29		03/01/2005	Paydown		8,087	8,087	8,405	8,405	(318)			(318)		8,087			0	121	02/15/2029	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		01/02/2005	Paydown		2,281	2,281	2,425	2,425	(143)			(143)		2,281			0	13	11/15/2031	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		02/01/2005	Paydown		3,867	3,867	4,110	4,110	(243)			(243)		3,867			0	45	11/15/2031	1
36212W-6G-9.	GNMA Pass Thru 538271 7.000% 11/15/31		03/01/2005	Paydown		2,581	2,581	2,743	2,743	(162)			(162)		2,581			0	45	11/15/2031	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		01/02/2005	Paydown		11,088	11,088	11,785	11,785	(696)			(696)		11,088			0	65	05/15/2032	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		02/01/2005	Paydown		634	634	674	674	(40)			(40)		634			0	7	05/15/2032	1
36213E-2H-8.	GNMA Pass Thru 552576 7.000% 05/15/32		03/01/2005	Paydown		40,396	40,396	42,932	42,932	(2,537)			(2,537)		40,396			0	707	05/15/2032	1
36213E-WW-2.	GNMA Pass Thru 552461 6.000% 03/15/32		01/02/2005	Paydown		25,238	25,238	26,187	26,187	(950)			(950)		25,238			0	126	03/15/2032	1
36213E-WW-2.	GNMA Pass Thru 552461 6.000% 03/15/32		02/01/2005	Paydown		386	386	401	401	(15)			(15)		386			0	4	03/15/2032	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
36213E-WW-2	GNMA Pass Thru 552461 6.000% 03/15/32		03/01/2005	Paydown		22,062	22,062	22,892	22,892		(830)		(830)		22,062			0	.331	03/15/2032	1
36213J-JD-8	GNMA Pass Thru 555660 6.000% 01/15/32		01/02/2005	Paydown		.646	.646	.670	.670		(24)		(24)		.646			0	.3	01/15/2032	1
36213J-JD-8	GNMA Pass Thru 555660 6.000% 01/15/32		02/01/2005	Paydown		.279	.279	.289	.289		(10)		(10)		.279			0	.3	01/15/2032	1
36213J-JD-8	GNMA Pass Thru 555660 6.000% 01/15/32		03/01/2005	Paydown		.384	.384	.398	.398		(14)		(14)		.384			0	.6	01/15/2032	1
36213X-FH-2	GNMA Pass Thru 567268 6.500% 10/15/31		01/02/2005	Paydown		.645	.645	.680	.680		(35)		(35)		.645			0	.3	10/15/2031	1
36213X-FH-2	GNMA Pass Thru 567268 6.500% 10/15/31		02/01/2005	Paydown		.662	.662	.697	.697		(35)		(35)		.662			0	.7	10/15/2031	1
36213X-FH-2	GNMA Pass Thru 567268 6.500% 10/15/31		03/01/2005	Paydown		26,110	26,110	27,509	27,509		(1,399)		(1,399)		26,110			0	.424	10/15/2031	1
36225A-T9-1	GNMA Pass Thru 780576 7.000% 12/15/22		01/02/2005	Paydown		.647	.647	.691	.691		(44)		(44)		.647			0	.4	12/15/2022	1
36225A-T9-1	GNMA Pass Thru 780576 7.000% 12/15/22		02/01/2005	Paydown		.346	.346	.370	.370		(24)		(24)		.346			0	.4	12/15/2022	1
36225A-T9-1	GNMA Pass Thru 780576 7.000% 12/15/22		03/01/2005	Paydown		.506	.506	.541	.541		(35)		(35)		.506			0	.9	12/15/2022	1
912828-AS-9	United States Treasury Nts 1.625% 01/31/05		01/31/2005	Maturity		5,950,000	5,950,000	5,950,930	5,950,040		(40)		(40)		5,950,000			0	.48,344	01/31/2005	1
912828-AS-9	United States Treasury Nts 1.625% 01/31/05		01/31/2005	Maturity		10,000,000	10,000,000	10,001,563	10,000,067		(67)		(67)		10,000,000			0	.81,250	01/31/2005	1
912828-AV-2	United States Treasury Nts 1.500% 02/28/05		02/28/2005	Maturity		70,199,000	70,199,000	70,000,443	70,183,691		15,309		15,309		70,199,000			0	.526,493	02/28/2005	1
0399999 - Bonds - U.S. Governments						86,414,287	86,414,287	86,231,712	86,412,575	0	1,712	0	1,712	0	86,414,287	0	0	0	659,260	XXX	XXX
All other Governments																					
J26616-KM-1	Japan JPY Bd No 178 4.400% 03/21/05	D	03/21/2005	Maturity		955,700	955,700	902,724	976,094		(4,760)		(4,760)	(213,634)	955,700	198,000		198,000	.21,025	03/21/2005	1FE
1099999 - Bonds - All Other Governments						955,700	955,700	902,724	976,094	0	(4,760)	0	(4,760)	(213,634)	955,700	198,000	0	198,000	21,025	XXX	XXX
Special Revenue & Assessment																					
31287N-ET-1	FHLMC Pass Thru C62846 6.000% 01/01/32		01/02/2005	Paydown		6,482	6,482	6,706	6,706		(223)		(223)		6,482			0	.32	01/01/2032	1
31287N-ET-1	FHLMC Pass Thru C62846 6.000% 01/01/32		02/01/2005	Paydown		2,387	2,387	2,470	2,470		(82)		(82)		2,387			0	.24	01/01/2032	1
31287N-ET-1	FHLMC Pass Thru C62846 6.000% 01/01/32		03/01/2005	Paydown		.97	.97	100	100		(3)		(3)		.97			0	.1	01/01/2032	1
31286C-SZ-6	FHLMC Pass Thru E77736 6.000% 07/01/14		01/02/2005	Paydown		5,088	5,088	5,335	5,335		(247)		(247)		5,088			0	.25	07/01/2014	1
31286C-SZ-6	FHLMC Pass Thru E77736 6.000% 07/01/14		02/01/2005	Paydown		1,152	1,152	1,208	1,208		(56)		(56)		1,152			0	.12	07/01/2014	1
31286C-SZ-6	FHLMC Pass Thru E77736 6.000% 07/01/14		03/01/2005	Paydown		.919	.919	.963	.963		(45)		(45)		.919			0	.14	07/01/2014	1
31286D-G0-7	FHLMC Pass Thru E78307 6.500% 08/01/14		01/02/2005	Paydown		10,304	10,304	10,918	10,918		(614)		(614)		10,304			0	.56	08/01/2014	1
31286D-G0-7	FHLMC Pass Thru E78307 6.500% 08/01/14		02/01/2005	Paydown		.633	.633	.671	.671		(38)		(38)		.633			0	.7	08/01/2014	1
31286D-G0-7	FHLMC Pass Thru E78307 6.500% 08/01/14		03/01/2005	Paydown		4,902	4,902	5,194	5,194		(292)		(292)		4,902			0	.80	08/01/2014	1
31286H-6Z-9	FHLMC Pass Thru E81788 6.500% 11/01/15		01/02/2005	Paydown		.265	.265	.281	.281		(16)		(16)		.265			0	.1	11/01/2015	1
31286H-6Z-9	FHLMC Pass Thru E81788 6.500% 11/01/15		02/01/2005	Paydown		.268	.268	.284	.284		(16)		(16)		.268			0	.3	11/01/2015	1
31286H-6Z-9	FHLMC Pass Thru E81788 6.500% 11/01/15		03/01/2005	Paydown		.262	.262	.278	.278		(16)		(16)		.262			0	.4	11/01/2015	1
31286H-SU-6	FHLMC Pass Thru E81431 6.500% 09/01/15		01/02/2005	Paydown		.477	.477	.506	.506		(28)		(28)		.477			0	.3	09/01/2015	1
31286H-SU-6	FHLMC Pass Thru E81431 6.500% 09/01/15		02/01/2005	Paydown		.471	.471	.499	.499		(28)		(28)		.471			0	.5	09/01/2015	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31286H-SU-6.	FHLMC Pass Thru E81431 6.500% 09/01/15		03/01/2005	Paydown		470	470	498	498		(28)		(28)		470			0	.8	09/01/2015	1
31286J-DQ-7.	FHLMC Pass Thru E81911 6.500% 12/01/15		01/02/2005	Paydown		74	74	78	78		(4)		(4)		74			0		12/01/2015	1
31286J-DQ-7.	FHLMC Pass Thru E81911 6.500% 12/01/15		02/01/2005	Paydown		14,667	14,667	15,537	15,537		(870)		(870)		14,667			0	159	12/01/2015	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		01/02/2005	Paydown		55	55	58	58		(3)		(3)		55			0		02/01/2016	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		02/01/2005	Paydown		55	55	58	58		(3)		(3)		55			0		02/01/2016	1
31286J-XP-7.	FHLMC Pass Thru E82486 6.500% 02/01/16		03/01/2005	Paydown		55	55	59	59		(3)		(3)		55			0		02/01/2016	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		01/02/2005	Paydown		2,025	2,025	2,146	2,146		(121)		(121)		2,025			0	12	04/01/2031	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		02/01/2005	Paydown		843	843	894	894		(50)		(50)		843			0	10	04/01/2031	1
31292H-JE-5.	FHLMC Pass Thru C01161 7.000% 04/01/31		03/01/2005	Paydown		1,194	1,194	1,265	1,265		(71)		(71)		1,194			0	21	04/01/2031	1
31293W-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		01/02/2005	Paydown		5,945	5,945	6,155	6,155		(210)		(210)		5,945			0	30	03/01/2029	1
31293W-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		02/01/2005	Paydown		3,856	3,856	3,992	3,992		(136)		(136)		3,856			0	39	03/01/2029	1
31293W-FR-8.	FHLMC Pass Thru C23776 6.000% 03/01/29		03/01/2005	Paydown		12,600	12,600	13,045	13,045		(445)		(445)		12,600			0	189	03/01/2029	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		01/02/2005	Paydown		3,308	3,308	3,506	3,506		(199)		(199)		3,308			0	19	07/01/2014	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		02/01/2005	Paydown		1,969	1,969	2,087	2,087		(118)		(118)		1,969			0	23	07/01/2014	1
31294J-Y2-8.	FHLMC Pass Thru E00729 7.000% 07/01/14		03/01/2005	Paydown		6,040	6,040	6,402	6,402		(363)		(363)		6,040			0	106	07/01/2014	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		01/02/2005	Paydown		45	45	49	49		(4)		(4)		45			0		01/01/2031	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		02/01/2005	Paydown		73	73	79	79		(6)		(6)		73			0	1	01/01/2031	1
31298F-WR-9.	FHLMC Pass Thru C46956 8.000% 01/01/31		03/01/2005	Paydown		5,901	5,901	6,394	6,394		(494)		(494)		5,901			0	118	01/01/2031	1
31298G-SH-4.	FHLMC Pass Thru C47720 7.000% 02/01/31		01/02/2005	Paydown		266	266	282	282		(16)		(16)		266			0	2	02/01/2031	1
31298G-SH-4.	FHLMC Pass Thru C47720 7.000% 02/01/31		02/01/2005	Paydown		3,561	3,561	3,775	3,775		(214)		(214)		3,561			0	42	02/01/2031	1
31298G-SH-4.	FHLMC Pass Thru C47720 7.000% 02/01/31		03/01/2005	Paydown		292	292	309	309		(18)		(18)		292			0	5	02/01/2031	1
31339D-RL-4.	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2416 CI PN 6.000% 11/15/28		01/15/2005	Paydown		98,471	98,471	99,387	99,387		(916)		(916)		98,471			0	492	11/15/2028	1
31339D-RL-4.	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2416 CI PN 6.000% 11/15/28		02/01/2005	Paydown		44,051	44,051	44,460	44,460		(410)		(410)		44,051			0	441	11/15/2028	1
31339D-RL-4.	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2416 CI PN 6.000% 11/15/28		03/01/2005	Paydown		42,052	42,052	42,443	42,443		(391)		(391)		42,052			0	631	11/15/2028	1
313375-LK-7.	FHLMC Multiclass Mtg Partn Ctf Ser 1727 CI H 6.500% 08/15/23		02/01/2005	Paydown		436,133	436,133	451,526	441,210		(5,077)		(5,077)		436,133			0	4,725	08/15/2023	1
313375-LK-7.	FHLMC Multiclass Mtg Partn Ctf Ser 1727 CI H 6.500% 08/15/23		03/01/2005	Paydown		633,381	633,381	655,736	640,755		(7,373)		(7,373)		633,381			0	10,292	08/15/2023	1
31337G-Y9-4.	FHLMC Multiclass Mtg Partn Ctf Ser 2098 CI PG 6.000% 11/15/27		01/01/2005	Paydown		259,453	259,453	261,561	259,525		(71)		(71)		259,453			0	1,297	03/15/2008	1
31337G-Y9-4.	FHLMC Multiclass Mtg Partn Ctf Ser 2098 CI PG 6.000% 11/15/27		02/01/2005	Paydown		205,755	205,755	207,427	205,812		(57)		(57)		205,755			0	2,058	03/15/2008	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3133TG-Y9-4.	FHLMC Multiclass Mtg Partn Ctf Ser 2098 CI PG 6.000% 11/15/27		03/01/2005	Paydown		144,410	144,410	145,583	144,450		(40)		(40)		144,410			0	2,166	03/15/2008	1
3133TJ-A5-2.	FHLMC Multiclass Mtg Partn Ctf Ser 2121 CI MF 6.000% 05/15/27		01/01/2005	Paydown		916,508	916,508	937,351	921,982		(5,474)		(5,474)		916,508			0	4,583	01/15/2007	1
3133TJ-A5-2.	FHLMC Multiclass Mtg Partn Ctf Ser 2121 CI MF 6.000% 05/15/27		02/01/2005	Paydown		433,939	433,939	440,449	434,616		(676)		(676)		433,939			0	4,339	01/15/2007	1
3133TJ-A5-2.	FHLMC Multiclass Mtg Partn Ctf Ser 2121 CI MF 6.000% 05/15/27		02/01/2005	Paydown		169,239	169,239	176,447	172,165		(2,926)		(2,926)		169,239			0	1,692	01/15/2007	1
3133TJ-A5-2.	FHLMC Multiclass Mtg Partn Ctf Ser 2121 CI MF 6.000% 05/15/27		03/01/2005	Paydown		514,103	514,103	525,794	517,173		(3,071)		(3,071)		514,103			0	7,712	01/15/2007	1
3133TJ-RL-9.	FHLMC Multiclass Mtg Partn Ctf Ser 2137 CI TM 6.500% 01/15/28		01/01/2005	Paydown		145,451	145,451	145,906	145,906		(455)		(455)		145,451			0	788	12/15/2005	1
3133TJ-RL-9.	FHLMC Multiclass Mtg Partn Ctf Ser 2137 CI TM 6.500% 01/15/28		02/01/2005	Paydown		115,888	115,888	116,250	116,250		(362)		(362)		115,888			0	1,255	12/15/2005	1
3133TJ-RL-9.	FHLMC Multiclass Mtg Partn Ctf Ser 2137 CI TM 6.500% 01/15/28		03/01/2005	Paydown		113,856	113,856	114,212	114,212		(356)		(356)		113,856			0	1,850	12/15/2005	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		01/01/2005	Paydown		497,911	497,911	508,315	508,315		(10,403)		(10,403)		497,911			0	1,870	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		01/01/2005	Paydown		164,871	164,871	168,316	168,316		(3,445)		(3,445)		164,871			0	838	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		01/02/2005	Paydown		13,190	13,190	13,327	13,327		(137)		(137)		13,190			0	66	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		02/01/2005	Paydown		264,609	264,609	270,138	270,138		(5,529)		(5,529)		264,609			0	2,339	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		02/01/2005	Paydown		87,619	87,619	89,450	89,450		(1,831)		(1,831)		87,619			0	888	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		02/01/2005	Paydown		7,010	7,010	7,082	7,082		(73)		(73)		7,010			0	70	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		03/01/2005	Paydown		324,225	324,225	331,691	331,691		(7,466)		(7,466)		324,225			0	4,905	07/15/2006	1
3133TK-R0-5.	FHLMC Multiclass Mtg Partn Ctf Ser 2155 CI 2155 6.000% 07/15/27		03/01/2005	Paydown		104,589	104,589	105,994	105,994		(1,405)		(1,405)		104,589			0	1,583	07/15/2006	1
3133TL-EJ-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2165 CI PD 6.000% 02/15/28		01/01/2005	Paydown		266,100	266,100	269,010	266,266		(166)		(166)		266,100			0	1,331	04/15/2007	1
3133TL-EJ-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2165 CI PD 6.000% 02/15/28		01/02/2005	Paydown		6,934	6,934	7,042	7,042		(108)		(108)		6,934			0	35	04/15/2007	1
3133TL-EJ-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2165 CI PD 6.000% 02/15/28		02/01/2005	Paydown		260,456	260,456	263,305	260,619		(163)		(163)		260,456			0	2,605	04/15/2007	1
3133TL-EJ-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2165 CI PD 6.000% 02/15/28		02/01/2005	Paydown		6,787	6,787	6,893	6,893		(106)		(106)		6,787			0	68	04/15/2007	1
3133TL-EJ-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2165 CI PD 6.000% 02/15/28		03/01/2005	Paydown		215,754	215,754	218,139	215,971		(217)		(217)		215,754			0	3,236	04/15/2007	1
3133TL-WS-3.	FHLMC Multiclass Mtg Partn Ctf Ser 2186 CI PG 6.000% 07/15/28		01/02/2005	Paydown		10,300	10,300	10,516	10,516		(216)		(216)		10,300			0	52	10/15/2007	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3133TL-WS-3..	FHLMC Multiclass Mtg Partn Ctf Ser 2186 Cl PG 6.000% 07/15/28.....		02/01/2005..	Paydown.....		10,383	10,383	10,600	10,600		(218)		(218)		10,383			0	104	10/15/2007..	1.....
3133TL-WS-3..	FHLMC Multiclass Mtg Partn Ctf Ser 2186 Cl PG 6.000% 07/15/28.....		03/01/2005..	Paydown.....		10,268	10,268	10,483	10,483		(215)		(215)		10,268			0	154	10/15/2007..	1.....
3133TV-GB-6..	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2355 Cl V 5.500% 05/15/16.....		01/15/2005..	Paydown.....		4,448	4,448	4,612	4,612		(165)		(165)		4,448			0	20	05/15/2016..	1.....
3133TV-GB-6..	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2355 Cl V 5.500% 05/15/16.....		02/01/2005..	Paydown.....		4,468	4,468	4,634	4,634		(166)		(166)		4,468			0	41	05/15/2016..	1.....
3133TV-GB-6..	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2355 Cl V 5.500% 05/15/16.....		03/01/2005..	Paydown.....		4,488	4,488	4,655	4,655		(166)		(166)		4,488			0	62	05/15/2016..	1.....
31358S-NE-7..	FNMA Gtd Remic Pass Thru Ctf Ser 2000-31 Cl PR 6.500% 06/25/27.....		01/01/2005..	Paydown.....		73,532	73,532	74,032	73,296		236		236		73,532			0	398	06/25/2027..	1.....
31358S-NE-7..	FNMA Gtd Remic Pass Thru Ctf Ser 2000-31 Cl PR 6.500% 06/25/27.....		02/01/2005..	Paydown.....		62,954	62,954	63,382	62,752		202		202		62,954			0	682	06/25/2027..	1.....
31358S-NE-7..	FNMA Gtd Remic Pass Thru Ctf Ser 2000-31 Cl PR 6.500% 06/25/27.....		03/01/2005..	Paydown.....		24,218	24,218	24,383	24,141		78		78		24,218			0	394	06/25/2027..	1.....
31359K-KH-9..	FNMA Gtd Remic Pass Thru Ctf Ser 1996-28 Cl PH 6.500% 04/25/24.....		01/01/2005..	Paydown.....		411,582	411,582	416,092	416,092		(4,510)		(4,510)		411,582			0	2,229	03/25/2005..	1.....
31359K-KH-9..	FNMA Gtd Remic Pass Thru Ctf Ser 1996-28 Cl PH 6.500% 04/25/24.....		02/01/2005..	Paydown.....		173,344	173,344	175,243	175,243		(1,900)		(1,900)		173,344			0	1,878	03/25/2005..	1.....
31371H-U9-7..	FNMA Pass Thru 252708 7.000% 09/01/14.....		01/02/2005..	Paydown.....		3,181	3,181	3,373	3,373		(192)		(192)		3,181			0	19	09/01/2014..	1.....
31371H-U9-7..	FNMA Pass Thru 252708 7.000% 09/01/14.....		02/01/2005..	Paydown.....		4,502	4,502	4,773	4,773		(271)		(271)		4,502			0	53	09/01/2014..	1.....
31371H-U9-7..	FNMA Pass Thru 252708 7.000% 09/01/14.....		03/01/2005..	Paydown.....		3,282	3,282	3,480	3,480		(198)		(198)		3,282			0	57	09/01/2014..	1.....
31371H-X2-9..	FNMA Pass Thru 252797 7.500% 09/01/14.....		01/02/2005..	Paydown.....		445	445	473	473		(28)		(28)		445			0	3	09/01/2014..	1.....
31371H-X2-9..	FNMA Pass Thru 252797 7.500% 09/01/14.....		02/01/2005..	Paydown.....		3,251	3,251	3,453	3,453		(201)		(201)		3,251			0	41	09/01/2014..	1.....
31371H-X2-9..	FNMA Pass Thru 252797 7.500% 09/01/14.....		03/01/2005..	Paydown.....		1,423	1,423	1,511	1,511		(88)		(88)		1,423			0	27	09/01/2014..	1.....
31371H-YD-4..	FNMA Pass Thru 252808 7.000% 08/01/29.....		01/01/2005..	Paydown.....		56,738	56,738	54,984	54,889		1,848		1,848		56,738			0	331	08/01/2029..	1.....
31371H-YD-4..	FNMA Pass Thru 252808 7.000% 08/01/29.....		02/01/2005..	Paydown.....		985	985	955	953		32		32		985			0	12	08/01/2029..	1.....
31371H-YD-4..	FNMA Pass Thru 252808 7.000% 08/01/29.....		03/01/2005..	Paydown.....		67,994	67,994	65,893	65,779		2,215		2,215		67,994			0	1,190	08/01/2029..	1.....
31371J-3G-7..	FNMA Pass Thru 253799 6.500% 05/01/16.....		01/02/2005..	Paydown.....		2,246	2,246	2,382	2,382		(136)		(136)		2,246			0	12	05/01/2016..	1.....
31371J-3G-7..	FNMA Pass Thru 253799 6.500% 05/01/16.....		02/01/2005..	Paydown.....		1,380	1,380	1,463	1,463		(84)		(84)		1,380			0	15	05/01/2016..	1.....
31371J-3G-7..	FNMA Pass Thru 253799 6.500% 05/01/16.....		03/01/2005..	Paydown.....		1,993	1,993	2,113	2,113		(121)		(121)		1,993			0	32	05/01/2016..	1.....
31371J-6Q-2..	FNMA Pass Thru 253879 6.000% 07/01/16.....		01/02/2005..	Paydown.....		1,732	1,732	1,816	1,816		(84)		(84)		1,732			0	9	07/01/2016..	1.....
31371J-6Q-2..	FNMA Pass Thru 253879 6.000% 07/01/16.....		02/01/2005..	Paydown.....		1,974	1,974	2,070	2,070		(96)		(96)		1,974			0	20	07/01/2016..	1.....
31371J-6Q-2..	FNMA Pass Thru 253879 6.000% 07/01/16.....		03/01/2005..	Paydown.....		1,266	1,266	1,327	1,327		(61)		(61)		1,266			0	19	07/01/2016..	1.....
31371J-6R-0..	FNMA Pass Thru 253880 6.500% 07/01/16.....		01/02/2005..	Paydown.....		3,514	3,514	3,727	3,727		(213)		(213)		3,514			0	19	07/01/2016..	1.....
31371J-6R-0..	FNMA Pass Thru 253880 6.500% 07/01/16.....		02/01/2005..	Paydown.....		3,094	3,094	3,282	3,282		(188)		(188)		3,094			0	34	07/01/2016..	1.....
31371J-6R-0..	FNMA Pass Thru 253880 6.500% 07/01/16.....		03/01/2005..	Paydown.....		3,375	3,375	3,579	3,579		(205)		(205)		3,375			0	55	07/01/2016..	1.....

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		01/02/2005	Paydown		10,766	10,766	11,145	11,145		(378)		(378)		10,766			0	49	03/01/2017	1
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		02/01/2005	Paydown		9,485	9,485	9,818	9,818		(333)		(333)		9,485			0	87	03/01/2017	1
31371K-LP-4.	FNMA Pass Thru 254234 5.500% 03/01/17		03/01/2005	Paydown		8,500	8,500	8,799	8,799		(299)		(299)		8,500			0	117	03/01/2017	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		01/02/2005	Paydown		37,096	37,096	38,409	38,409		(1,313)		(1,313)		37,096			0	185	11/01/2032	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		02/01/2005	Paydown		29,959	29,959	31,020	31,020		(1,061)		(1,061)		29,959			0	300	11/01/2032	1
31371K-VG-3.	FNMA Pass Thru 254515 6.000% 11/01/32		03/01/2005	Paydown		25,089	25,089	25,977	25,977		(888)		(888)		25,089			0	376	11/01/2032	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		01/02/2005	Paydown		5,210	5,210	5,530	5,530		(320)		(320)		5,210			0	28	04/01/2013	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		02/01/2005	Paydown		8,123	8,123	8,621	8,621		(498)		(498)		8,123			0	88	04/01/2013	1
31379L-WA-5.	FNMA Pass Thru 422841 6.500% 04/01/13		03/01/2005	Paydown		5,913	5,913	6,276	6,276		(363)		(363)		5,913			0	96	04/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		01/02/2005	Paydown		11,045	11,045	11,598	11,598		(553)		(553)		11,045			0	55	12/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		02/01/2005	Paydown		934	934	981	981		(47)		(47)		934			0	9	12/01/2013	1
31381A-PT-2.	FNMA Pass Thru 455034 6.000% 12/01/13		03/01/2005	Paydown		939	939	986	986		(47)		(47)		939			0	14	12/01/2013	1
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		01/02/2005	Paydown		1,954	1,954	2,051	2,051		(97)		(97)		1,954			0	10	08/01/2014	1
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		02/01/2005	Paydown		1,853	1,853	1,946	1,946		(92)		(92)		1,853			0	19	08/01/2014	1
31383R-HW-5.	FNMA Pass Thru 510645 6.000% 08/01/14		03/01/2005	Paydown		2,133	2,133	2,239	2,239		(106)		(106)		2,133			0	32	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		01/02/2005	Paydown		2,845	2,845	3,019	3,019		(174)		(174)		2,845			0	15	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		02/01/2005	Paydown		9,247	9,247	9,813	9,813		(566)		(566)		9,247			0	100	08/01/2014	1
31383S-4N-7.	FNMA Pass Thru 512129 6.500% 08/01/14		03/01/2005	Paydown		3,500	3,500	3,714	3,714		(214)		(214)		3,500			0	57	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		01/02/2005	Paydown		1,626	1,626	1,707	1,707		(81)		(81)		1,626			0	8	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		02/01/2005	Paydown		1,684	1,684	1,767	1,767		(84)		(84)		1,684			0	17	08/01/2014	1
31383S-VT-4.	FNMA Pass Thru 511926 6.000% 08/01/14		03/01/2005	Paydown		1,703	1,703	1,788	1,788		(85)		(85)		1,703			0	26	08/01/2014	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		01/02/2005	Paydown		149	149	160	160		(11)		(11)		149			0		10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		02/01/2005	Paydown		27	27	29	29		(2)		(2)		27			0		10/01/2029	1
31384Q-7D-9.	FNMA Pass Thru 531092 7.500% 10/01/29		03/01/2005	Paydown		27	27	29	29		(2)		(2)		27			0		10/01/2029	1
31384W-DW-9.	FNMA Pass Thru 535708 6.500% 02/01/31		01/02/2005	Paydown		13,138	13,138	13,801	13,801		(663)		(663)		13,138			0	71	02/01/2031	1
31384W-DW-9.	FNMA Pass Thru 535708 6.500% 02/01/31		02/01/2005	Paydown		6,149	6,149	6,460	6,460		(310)		(310)		6,149			0	67	02/01/2031	1
31384W-DW-9.	FNMA Pass Thru 535708 6.500% 02/01/31		03/01/2005	Paydown		8,056	8,056	8,463	8,463		(406)		(406)		8,056			0	131	02/01/2031	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		01/02/2005	Paydown		5,354	5,354	5,614	5,614		(260)		(260)		5,354			0	27	12/01/2016	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		02/01/2005	Paydown		5,088	5,088	5,335	5,335		(247)		(247)		5,088			0	51	12/01/2016	1
31385H-2G-6.	FNMA Pass Thru 545375 6.000% 12/01/16		03/01/2005	Paydown		4,075	4,075	4,273	4,273		(198)		(198)		4,075			0	61	12/01/2016	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		01/02/2005	Paydown		11,457	11,457	12,026	12,026		(569)		(569)		11,457			0	62	07/01/2032	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		02/01/2005	Paydown		9,217	9,217	9,674	9,674		(457)		(457)		9,217			0	100	07/01/2032	1
31385J-JF-6.	FNMA Pass Thru 545762 6.500% 07/01/32		03/01/2005	Paydown		7,873	7,873	8,264	8,264		(391)		(391)		7,873			0	128	07/01/2032	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		01/02/2005	Paydown		.849	.849	.890	.890		(.41)		(.41)		.849			.0	.4	02/01/2016	1
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		02/01/2005	Paydown		.901	.901	.945	.945		(.44)		(.44)		.901			.0	.9	02/01/2016	1
31385R-4K-3.	FNMA Pass Thru 550826 6.000% 02/01/16		03/01/2005	Paydown		.843	.843	.884	.884		(.41)		(.41)		.843			.0	.13	02/01/2016	1
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		01/02/2005	Paydown		11,003	11,003	11,668	11,668		(.665)		(.665)		11,003			.0	.64	11/01/2030	1
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		02/01/2005	Paydown		.129	.129	.137	.137		(.8)		(.8)		.129			.0	.2	11/01/2030	1
31386B-4N-1.	FNMA Pass Thru 558929 7.000% 11/01/30		03/01/2005	Paydown		5,039	5,039	5,343	5,343		(.304)		(.304)		5,039			.0	.88	11/01/2030	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		01/02/2005	Paydown		4,508	4,508	4,830	4,830		(.322)		(.322)		4,508			.0	.28	02/01/2031	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		02/01/2005	Paydown		.43	.43	.46	.46		(.3)		(.3)		.43			.0	.1	02/01/2031	1
31386F-4C-6.	FNMA Pass Thru 562519 7.500% 02/01/31		03/01/2005	Paydown		.43	.43	.46	.46		(.3)		(.3)		.43			.0	.1	02/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		01/02/2005	Paydown		21,204	21,204	22,478	22,478		(1,274)		(1,274)		21,204			.0	124	05/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		02/01/2005	Paydown		.176	.176	.186	.186		(.11)		(.11)		.176			.0	.2	05/01/2031	1
31386S-LU-9.	FNMA Pass Thru 571939 7.000% 05/01/31		03/01/2005	Paydown		.177	.177	.188	.188		(.11)		(.11)		.177			.0	.3	05/01/2031	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		01/02/2005	Paydown		1,589	1,589	1,666	1,666		(.77)		(.77)		1,589			.0	.8	06/01/2016	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		02/01/2005	Paydown		3,219	3,219	3,375	3,375		(.156)		(.156)		3,219			.0	.32	06/01/2016	1
31387F-J7-0.	FNMA Pass Thru 582686 6.000% 06/01/16		03/01/2005	Paydown		5,185	5,185	5,437	5,437		(.252)		(.252)		5,185			.0	.78	06/01/2016	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		01/02/2005	Paydown		1,686	1,686	1,787	1,787		(.101)		(.101)		1,686			.0	.10	06/01/2031	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		02/01/2005	Paydown		.56	.56	.59	.59		(.3)		(.3)		.56			.0	.1	06/01/2031	1
31387R-VN-5.	FNMA Pass Thru 592021 7.000% 06/01/31		03/01/2005	Paydown		2,767	2,767	2,934	2,934		(.166)		(.166)		2,767			.0	.48	06/01/2031	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		01/02/2005	Paydown		5,927	5,927	6,214	6,214		(.288)		(.288)		5,927			.0	.30	07/01/2016	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		02/01/2005	Paydown		.526	.526	.552	.552		(.26)		(.26)		.526			.0	.5	07/01/2016	1
31387T-XP-4.	FNMA Pass Thru 593886 6.000% 07/01/16		03/01/2005	Paydown		.563	.563	.591	.591		(.27)		(.27)		.563			.0	.8	07/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		01/02/2005	Paydown		3,293	3,293	3,492	3,492		(.200)		(.200)		3,293			.0	.18	11/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		02/01/2005	Paydown		.745	.745	.790	.790		(.45)		(.45)		.745			.0	.8	11/01/2016	1
31388N-E8-5.	FNMA Pass Thru 609559 6.500% 11/01/16		03/01/2005	Paydown		.764	.764	.810	.810		(.46)		(.46)		.764			.0	.12	11/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		01/02/2005	Paydown		4,503	4,503	4,721	4,721		(.219)		(.219)		4,503			.0	.23	12/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		02/01/2005	Paydown		.432	.432	.453	.453		(.21)		(.21)		.432			.0	.4	12/01/2016	1
31388Y-B7-6.	FNMA Pass Thru 618462 6.000% 12/01/16		03/01/2005	Paydown		.557	.557	.584	.584		(.27)		(.27)		.557			.0	.8	12/01/2016	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		01/02/2005	Paydown		1,744	1,744	1,829	1,829		(.85)		(.85)		1,744			.0	.9	03/01/2017	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		02/01/2005	Paydown		1,732	1,732	1,816	1,816		(.84)		(.84)		1,732			.0	.17	03/01/2017	1
31389L-RV-3.	FNMA Pass Thru 628800 6.000% 03/01/17		03/01/2005	Paydown		1,750	1,750	1,835	1,835		(.85)		(.85)		1,750			.0	.26	03/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		01/02/2005	Paydown		5,005	5,005	5,179	5,179		(.173)		(.173)		5,005			.0	.23	02/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		02/01/2005	Paydown		4,581	4,581	4,740	4,740		(.159)		(.159)		4,581			.0	.42	02/01/2017	1
31389P-ML-1.	FNMA Pass Thru 631363 5.500% 02/01/17		03/01/2005	Paydown		4,645	4,645	4,806	4,806		(.161)		(.161)		4,645			.0	.64	02/01/2017	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		01/02/2005	Paydown		25,673	25,673	26,582	26,582		(909)		(909)		25,673			0	128	09/01/2032	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		02/01/2005	Paydown		20,556	20,556	21,283	21,283		(728)		(728)		20,556			0	206	09/01/2032	1
31389T-UJ-9.	FNMA Pass Thru 635185 6.000% 09/01/32		03/01/2005	Paydown		20,707	20,707	21,440	21,440		(733)		(733)		20,707			0	311	09/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		01/02/2005	Paydown		1,685	1,685	1,786	1,786		(101)		(101)		1,685			0	10	04/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		02/01/2005	Paydown		20,344	20,344	21,566	21,566		(1,222)		(1,222)		20,344			0	237	04/01/2032	1
31389V-FH-5.	FNMA Pass Thru 636568 7.000% 04/01/32		03/01/2005	Paydown		553	553	586	586		(33)		(33)		553			0	10	04/01/2032	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		01/02/2005	Paydown		5,607	5,607	5,880	5,880		(272)		(272)		5,607			0	28	01/01/2017	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		02/01/2005	Paydown		1,077	1,077	1,129	1,129		(52)		(52)		1,077			0	11	01/01/2017	1
31389W-T2-1.	FNMA Pass Thru 637869 6.000% 01/01/17		03/01/2005	Paydown		7,000	7,000	7,340	7,340		(340)		(340)		7,000			0	105	01/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		01/02/2005	Paydown		5,235	5,235	5,489	5,489		(254)		(254)		5,235			0	26	08/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		02/01/2005	Paydown		3,165	3,165	3,318	3,318		(153)		(153)		3,165			0	32	08/01/2017	1
31390K-WX-2.	FNMA Pass Thru 648762 6.000% 08/01/17		03/01/2005	Paydown		83	83	87	87		(4)		(4)		83			0	1	08/01/2017	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		01/02/2005	Paydown		178,580	178,580	187,441	187,441		(8,861)		(8,861)		178,580			0	967	07/01/2032	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		02/01/2005	Paydown		125,806	125,806	132,048	132,048		(6,242)		(6,242)		125,806			0	1,363	07/01/2032	1
31390Q-FP-5.	FNMA Pass Thru 652774 6.500% 07/01/32		03/01/2005	Paydown		22,762	22,762	23,891	23,891		(1,129)		(1,129)		22,762			0	370	07/01/2032	1
31390R-UU-5.	FNMA Pass Thru 654095 6.500% 09/01/32		01/02/2005	Paydown		205	205	215	215		(10)		(10)		205			0	1	09/01/2032	1
31390R-UU-5.	FNMA Pass Thru 654095 6.500% 09/01/32		02/01/2005	Paydown		206	206	217	217		(10)		(10)		206			0	2	09/01/2032	1
31390R-UU-5.	FNMA Pass Thru 654095 6.500% 09/01/32		03/01/2005	Paydown		208	208	218	218		(10)		(10)		208			0	3	09/01/2032	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		01/02/2005	Paydown		15,131	15,131	15,654	15,654		(523)		(523)		15,131			0	69	11/01/2017	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		02/01/2005	Paydown		3,975	3,975	4,112	4,112		(138)		(138)		3,975			0	36	11/01/2017	1
31391K-UH-8.	FNMA Pass Thru 669384 5.500% 11/01/17		03/01/2005	Paydown		14,497	14,497	14,998	14,998		(502)		(502)		14,497			0	199	11/01/2017	1
31392A-PS-1.	FNMA Remic Tr Ser 2001-74 CI PD 6.000% 05/25/30		01/02/2005	Paydown		15,165	15,165	15,362	15,362		(196)		(196)		15,165			0	76	06/25/2007	1
31392A-PS-1.	FNMA Remic Tr Ser 2001-74 CI PD 6.000% 05/25/30		02/01/2005	Paydown		10,459	10,459	10,595	10,595		(135)		(135)		10,459			0	105	06/25/2007	1
31392A-PS-1.	FNMA Remic Tr Ser 2001-74 CI PD 6.000% 05/25/30		03/01/2005	Paydown		13,017	13,017	13,185	13,185		(168)		(168)		13,017			0	195	06/25/2007	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		01/01/2005	Paydown		317,681	317,681	331,255	320,037		(2,356)		(2,356)		317,681			0	1,588	03/25/2029	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		01/01/2005	Paydown		1,405,057	1,405,057	1,451,835	1,412,191		(7,134)		(7,134)		1,405,057			0	7,025	03/25/2029	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		02/01/2005	Paydown		921,181	921,181	949,536	923,412		(2,231)		(2,231)		921,181			0	9,212	03/25/2029	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		02/01/2005	Paydown		973,079	973,079	1,011,085	981,282		(8,204)		(8,204)		973,079			0	9,731	03/25/2029	1
31392D-XH-0.	FNMA Ser 2002-48 CI PE 6.000% 03/25/29		03/01/2005	Paydown		2,396,868	2,396,868	2,480,838	2,410,071		(13,203)		(13,203)		2,396,868			0	35,953	03/25/2029	1
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		01/01/2005	Paydown		120,248	120,248	124,231	124,231		(3,983)		(3,983)		120,248			0	551	08/25/2006	1
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		01/01/2005	Paydown		929,186	929,186	959,965	959,965		(30,779)		(30,779)		929,186			0	4,259	08/25/2006	1
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		02/01/2005	Paydown		733,220	733,220	757,508	757,508		(24,288)		(24,288)		733,220			0	6,721	08/25/2006	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		02/01/2005	Paydown		94,887	94,887	98,030	98,030		(3,143)		(3,143)		94,887			0	870	08/25/2006	1
31392E-AE-0.	FNMA Ser 2002-55 CI QC 5.500% 12/25/14		03/01/2005	Paydown		798,421	798,421	824,869	824,869		(26,448)		(26,448)		798,421			0	10,978	08/25/2006	1
38373V-EH-9.	GNMA Ser 2002-57 CI PJ 6.000% 01/20/29		01/01/2005	Paydown		72,664	72,664	76,036	76,036		(3,372)		(3,372)		72,664			0	363	01/20/2006	1
38373V-EH-9.	GNMA Ser 2002-57 CI PJ 6.000% 01/20/29		01/01/2005	Paydown		852,593	852,593	888,770	888,770		(36,177)		(36,177)		852,593			0	4,263	01/20/2006	1
38373V-EH-9.	GNMA Ser 2002-57 CI PJ 6.000% 01/20/29		02/01/2005	Paydown		691,770	691,770	721,339	721,339		(29,569)		(29,569)		691,770			0	6,918	01/20/2006	1
38373V-EH-9.	GNMA Ser 2002-57 CI PJ 6.000% 01/20/29		03/01/2005	Paydown		66,358	66,358	69,194	69,194		(2,836)		(2,836)		66,358			0	995	01/20/2006	1
38373X-3E-4.	GNMA Ser 2002-51 CI MT 5.500% 02/20/28		01/01/2005	Paydown		453,992	453,992	466,708	454,425		(434)		(434)		453,992			0	1,803	10/20/2005	1
38373X-3E-4.	GNMA Ser 2002-51 CI MT 5.500% 02/20/28		01/01/2005	Paydown		69,845	69,845	71,801	69,912		(67)		(67)		69,845			0	598	10/20/2005	1
38373X-5V-4.	GNMA Series 2002-47 PW 6.000% 07/20/29		01/01/2005	Paydown		3,030,089	3,030,089	3,126,673	3,047,409		(17,320)		(17,320)		3,030,089			0	15,150	06/20/2006	1
38373X-5V-4.	GNMA Series 2002-47 PW 6.000% 07/20/29		02/01/2005	Paydown		2,272,930	2,272,930	2,345,380	2,285,922		(12,992)		(12,992)		2,272,930			0	22,729	06/20/2006	1
38373X-5V-4.	GNMA Series 2002-47 PW 6.000% 07/20/29		03/01/2005	Paydown		2,270,878	2,270,878	2,343,262	2,283,859		(12,980)		(12,980)		2,270,878			0	34,063	06/20/2006	1
38373X-Z2-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		01/01/2005	Paydown		5,278,505	5,278,505	5,464,142	5,294,331		(15,826)		(15,826)		5,278,505			0	26,393	09/20/2005	1
38373X-Z2-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		02/01/2005	Paydown		6,496,719	6,496,719	6,725,198	6,516,197		(19,478)		(19,478)		6,496,719			0	64,967	09/20/2005	1
38373X-Z2-5.	GNMA PAC 2002-51 MD 6.000% 12/20/28		03/01/2005	Paydown		7,624,250	7,624,250	7,892,383	7,647,109		(22,859)		(22,859)		7,624,250			0	114,364	09/20/2005	1
3199999 - Bonds - Special Revenues						46,270,622	46,270,622	47,761,704	46,674,162	0	(403,540)	0	(403,540)	0	46,270,622	0	0	0	460,352	XXX	XXX
Public Utilities (unaffiliated)																					
694032-AR-4.	Pacific Bell NT 6.250% 03/01/05		03/01/2005	Maturity		2,500,000	2,500,000	2,626,000	2,517,722		(17,722)		(17,722)		2,500,000			0	78,125	03/01/2005	1FE
3899999 - Bonds - Public Utilities						2,500,000	2,500,000	2,626,000	2,517,722	0	(17,722)	0	(17,722)	0	2,500,000	0	0	0	78,125	XXX	XXX
Industrial & Miscellaneous																					
03061N-EJ-4.	Americredit Auto Recvble Tr Ser 2001-C CI A4 5.010% 07/14/08		01/06/2005	Paydown		24,669	24,669	24,966	24,966		(297)		(297)		24,669			0	103	12/06/2006	1FE
03061N-EJ-4.	Americredit Auto Recvble Tr Ser 2001-C CI A4 5.010% 07/14/08		02/06/2005	Paydown		24,966	24,966	25,266	25,266		(301)		(301)		24,966			0	208	12/06/2006	1FE
03061N-EJ-4.	Americredit Auto Recvble Tr Ser 2001-C CI A4 5.010% 07/14/08		03/06/2005	Paydown		23,289	23,289	23,569	23,569		(280)		(280)		23,289			0	292	12/06/2006	1FE
084670-Q@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/09/2005	Redemption	100.0000	1,570,370	1,570,370	1,570,370	1,570,370						1,570,370			0	10,508	07/01/2033	1
084670-Q@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/09/2005	Redemption	100.0000	11,154,235	11,154,235	11,154,235	11,154,235						11,154,235			0	74,638	07/01/2033	1
084670-Q@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/09/2005	Redemption	100.0000	1,300,000	1,300,000	1,300,000	1,300,000						1,300,000			0	8,699	07/01/2033	1
084670-Q@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		02/22/2005	Redemption	100.0000	183,455	183,455	183,455	183,455						183,455			0	1,402	07/01/2033	1
084670-Q@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		03/24/2005	Redemption	100.0000	75,000	75,000	75,000	75,000						75,000			0	749	07/01/2033	1

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
084670-0@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		03/31/2005	Redemption	100.0000	517,577	517,577	517,577	517,577				0		517,577			0	5,437	07/01/2033	1
084670-0@-5.	Berkshire Hathaway, Inc. Bonding Facility Agreement 2.640% 07/01/33		03/31/2005	Redemption	100.0000	1,109,685	1,109,685	1,109,685	1,109,685				0		1,109,685			0	11,657	07/01/2033	1
34527R-GZ-0.	Ford Credit Auto Owner Trust Ser 2002-A CI A4A 4.360% 09/15/06		01/15/2005	Paydown		129,185	129,185	129,769	129,769		(584)		(584)		129,185			0	469	09/15/2006	1FE
34527R-GZ-0.	Ford Credit Auto Owner Trust Ser 2002-A CI A4A 4.360% 09/15/06		02/15/2005	Paydown		122,268	122,268	122,821	122,821		(553)		(553)		122,268			0	888	09/15/2006	1FE
34527R-GZ-0.	Ford Credit Auto Owner Trust Ser 2002-A CI A4A 4.360% 09/15/06		03/15/2005	Paydown		112,138	112,138	112,644	112,644		(507)		(507)		112,138			0	1,222	09/15/2006	1FE
345397-KR-3.	Ford Motor Cr Co Nt 7.750% 03/15/05		03/15/2005	Maturity		8,000,000	8,000,000	8,274,960	8,015,387		(15,387)		(15,387)		8,000,000			0	310,000	03/15/2005	2FE
45578V-AC-2.	Indosuez Capital Fdg VI Ltd Residual Interest 0.000% 09/14/12		03/14/2005	Redemption	100.0000	148,396		148,396	148,396				0		148,396			0		09/14/2012	6*
54265N-30-4.	Long Grove CL0 Ltd. Residual Interest 0.000% 05/25/16	F	02/25/2005	Redemption	100.0000	180,352		180,352	180,352				0		180,352			0		05/25/2016	6*
81757A-AA-0.	Serves 2001 1 Ltd Float Rate Note Ser 144A 3.140% 02/01/10	F	02/15/2005	Bank of Amer NT & SA		5,295,000	5,000,000	5,000,000	5,000,000				0		5,000,000		295,000	295,000	81,278	02/01/2010	1FE
4599999	- Bonds - Industrial and Miscellaneous					29,970,584	29,346,836	29,953,066	29,693,493	0	(17,908)	0	(17,908)	0	29,675,584	0	295,000	295,000	507,551	XXX	XXX
6099997	- Bonds - Part 4					166,111,193	165,487,445	167,475,206	166,274,046	0	(442,219)	0	(442,219)	(213,634)	165,816,193	198,000	295,000	493,000	1,726,314	XXX	XXX
6099999	- Total - Bonds					166,111,193	165,487,445	167,475,206	166,274,046	0	(442,219)	0	(442,219)	(213,634)	165,816,193	198,000	295,000	493,000	1,726,314	XXX	XXX
PREFERRED STOCK																					
Industrial & Miscellaneous																					
151324-20-9.	Censtor Corp Pfd Ser B		03/04/2005	Direct		8,238,000		1,243					0					1,243	1,243		P6A
15132@-1@-1.	Censtor Corp Pfd Ser A		03/04/2005	Direct		15,872,000							0					0	0		P6A
6399999	- Preferred Stocks - Industrial and Miscellaneous					1,243	XXX	0	0	0	0	0	0	0	0	0	1,243	1,243	0	XXX	XXX
6399997	- Preferred Stocks - Part 4					1,243	XXX	0	0	0	0	0	0	0	0	0	1,243	1,243	0	XXX	XXX
6399999	- Total - Preferred Stocks					1,243	XXX	0	0	0	0	0	0	0	0	0	1,243	1,243	0	XXX	XXX
COMMON STOCK																					
Industrial & Miscellaneous																					
151324-10-0.	Censtor Corp		03/04/2005	Direct		63,347,000							0					0	0		U
62940N-10-4.	Ntl Inc. New		01/01/2005	Bank of New York		56,826,000		(2,900)									(2,900)	(2,900)			J
6899999	- Common Stocks - Industrial and Miscellaneous					(2,900)	XXX	0	0	0	0	0	0	0	0	0	(2,900)	(2,900)	0	XXX	XXX
Parents, Subsidiaries & Affiliates																					
39241@-10-5.	GreatLand Holdings, Inc.		02/18/2005	Dissolution		100,000							0					0	0		A
48850@-10-6.	Kemper Casualty, Inc.		02/16/2005	Transfer		22,506,016		22,506,016	22,506,016						22,506,016			0	0		A
48850@-10-6.	Kemper Casualty, Inc.		02/18/2005	Dissolution		100,000							0					0	0		A
48850@-10-8.	Kemper Cost Mgmt Hldg Company, Inc.		03/01/2005	Dissolution		100,000							0					0	0		A
48851@-10-5.	Kemper Employers Group, Inc.		03/04/2005	Dissolution		100,000							0					0	0		A
48851*-10-9.	Kempes, Inc.		02/16/2005	Transfer		26,895,450		26,895,450	26,895,450						26,895,450			0	0		A
48851*-10-9.	Kempes, Inc.		02/18/2005	Dissolution		100,000							0					0	0		A
48841@-10-0.	Kemper International Corp.		01/01/2005	Distribution		4,654,451		4,654,451	4,654,451						4,654,451			0	0		A
48852@-10-4.	Kemper Warranty Services, Inc.		02/18/2005	Dissolution		1,000,000							0					0	0		A
48854@-10-2.	Kemper Insurance Holdings #2, Inc.		02/18/2005	Dissolution		1,000,000							0					0	0		A
48854*-10-6.	Kemper Insurance Group, Inc.		02/18/2005	Dissolution		85,000,000							0					0	0		A
48855@-10-3.	Kemper Financial Protection, Inc.		02/18/2005	Dissolution		200,000							0					0	0		A
6999999	- Common Stocks - Parent, Subsidiaries and Affiliates					54,055,918	XXX	54,055,918	54,055,918	0	0	0	0	0	54,055,918	0	0	0	0	XXX	XXX

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STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.								
	7299997 - Common Stocks - Part 4					54,053,017	XXX	54,055,918	54,055,917	0	0	0	0	0	54,055,918	0	(2,900)	(2,900)	0		XXX	XXX
	7299999 - Total - Common Stocks					54,053,017	XXX	54,055,918	54,055,917	0	0	0	0	0	54,055,918	0	(2,900)	(2,900)	0		XXX	XXX
	7399999 - Total - Preferred and Common Stocks					54,054,260	XXX	54,055,918	54,055,917	0	0	0	0	0	54,055,918	0	(1,657)	(1,657)	0		XXX	XXX
	7499999 Totals					220,165,454	XXX	221,531,124	220,329,963	0	(442,219)	0	(442,219)	(213,634)	219,872,111	198,000	293,343	491,343	1,726,314		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.10

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**



STATEMENT AS OF MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE E - PART 2 CASH EQUIVALENTS**

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
000000-00-0	Bank of New York Sweep Acct. #890-0549-300		03/31/2005		04/01/2005	2,970,426		
000000-00-0	Canada Govt CS Bills CAD Cost = 61,667,680 Par = 62,000,000		01/27/2005		04/21/2005	61,920,552		252,872
000000-00-0	United States Treasury Bills		03/29/2005		06/23/2005	39,854,134		25,218
0199999 Total Cash Equivalents						104,745,111		278,090

E09





SUPPLEMENT FOR MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page  
Physicians

SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page  
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5701. ....								
5702. ....								
5703. ....								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

**NONE**



**SUPPLEMENT FOR MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY**

Designate the type of health care providers reported on this page  
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL					(7)			1,693
2. Alaska AK								
3. Arizona AZ					(43)			10,273
4. Arkansas AR					(10)			2,263
5. California CA					(10,893)	70,020	5	149,258
6. Colorado CO					(26)			6,117
7. Connecticut CT					(12)			2,879
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL					(128,996)	50,000	1	57,883
11. Georgia GA	1,261	1,261			(25)			6,008
12. Hawaii HI					(9)			2,053
13. Idaho ID			47,500	1	(43,435)		1	4,523
14. Illinois IL				1	9,736	25,010	3	(877,914)
15. Indiana IN					(625)			(329,090)
16. Iowa IA					(406)			5,836
17. Kansas KS					(34,484)	50,000	1	53,020
18. Kentucky KY					(2)			453
19. Louisiana LA								
20. Maine ME					(4)			953
21. Maryland MD			22,500		22,688		1	5,467
22. Massachusetts MA					(5)			1,220
23. Michigan MI					(122)			28,988
24. Minnesota MN					(37)			3,672
25. Mississippi MS					(9)			2,120
26. Missouri MO					(2,050)			475,471
27. Montana MT								51
28. Nebraska NE					(3)			694
29. Nevada NV					(4,480)	5,000	1	6,550
30. New Hampshire NH					(14)			3,213
31. New Jersey NJ					(18)			4,203
32. New Mexico NM			3,500	1	38,974	35,000	2	42,756
33. New York NY					138,860	265,000	11	514,575
34. North Carolina NC					3,739	2,000	1	2,754
35. North Dakota ND								
36. Ohio OH					7,484	7,500	1	6,382
37. Oklahoma OK				1	(49,230)	41,020	5	58,235
38. Oregon OR					152,497	266,090	14	260,864
39. Pennsylvania PA					(119)			28,243
40. Rhode Island RI								6
41. South Carolina SC					(5)			1,266
42. South Dakota SD					(2)			467
43. Tennessee TN					(71,273)	108,510	9	148,486
44. Texas TX					(33)			7,747
45. Utah UT					(32)			7,497
46. Vermont VT					(11)			2,622
47. Virginia VA					(15)			3,621
48. Washington WA					(1,176)	55,000	2	86,940
49. West Virginia WV					(2)			552
50. Wisconsin WI					(41)			9,615
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	1,261	1,261	73,500	4	26,324	980,150	58	810,485
<b>DETAILS OF WRITE-INS</b>								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



**SUPPLEMENT FOR MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY**

Designate the type of health care providers reported on this page  
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								4,200
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								741,981
15. Indiana IN								477,114
16. Iowa IA								90,338
17. Kansas KS								2,878
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								10,029
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	1,326,540
<b>DETAILS OF WRITE-INS</b>								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR MARCH 31, 2005 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

Designate the type of health care providers reported on this page  
Medical Malpractice Policies

SUPPLEMENT "A" TO SCHEDULE T  
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT	0	0	0	0	0	0	0	0
58. Totals	0	0	0	0	0	0	0	0
<b>DETAILS OF WRITE-INS</b>								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	0	0	0	0	0	0	0	0

NONE