



COMBINED ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2003
OF THE CONDITION AND AFFAIRS OF THE

LUMBERMENS MUTUAL CASUALTY COMPANY

and its affiliated property and casualty insurers

NAIC Group Code 0108 NAIC Combined Company Code 01083

Mail Address 1 Kemper Drive, Long Grove, IL 60049-0001
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Combined Statement Contact Dennis Andrew Wong 847-320-3021
(Name) (Area Code) (Telephone Number) (Extension)

NAME OF COMPANIES INCLUDED IN THIS STATEMENT

<u>Name of Company</u>	<u>NAIC Company Code</u>	<u>State of Domicile</u>
American Manufacturers Mutual Insurance Company	30562	Illinois
American Motorists Insurance Company	22918	Illinois
American Protection Insurance Company	18910	Illinois
Kemper Casualty Insurance Company	27138	Illinois
Kemper Indemnity Insurance Company	40991	Illinois
Kemper Lloyds Insurance Company	41351	Texas
Kemper Surplus Lines Insurance Company	10940	Illinois
Pacific Eagle Insurance Company	40380	California
Specialty National Insurance Company	20524	Illinois
Specialty Surplus Insurance Company	11622	Illinois
Universal Bonding Insurance Company	14770	New Jersey

Note: This annual statement contains combined data for the property and casualty insurance companies listed above, compiled in accordance with the NAIC instructions for the completion of annual statements.

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	1,842,088,523	0	1,842,088,523	2,832,726,902
2. Stocks (Schedule D):				
2.1 Preferred stocks	13,388,287	0	13,388,287	8,330,226
2.2 Common stocks	45,587,376	0	45,587,376	120,215,982
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	16,891,939	0	16,891,939	60,556,168
3.2 Other than first liens	255,711	0	255,711	465,290
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$0 encumbrances).....	0	0	0	109,523,157
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	40,855,789	0	40,855,789	279,994
5. Cash (\$267,310,701 , Schedule E, Part 1), cash equivalents (\$63,149,670 , Schedule E, Part 2) and short -term investments (\$1,708,075,385 , Schedule DA).....	2,038,535,756	0	2,038,535,756	2,211,902,582
6. Contract loans, (including \$0 premium notes)	0	0	0	0
7. Other invested assets (Schedule BA)	83,719,398	213,043	83,506,355	220,994,243
8. Receivable for securities	3,287,363	0	3,287,363	4,153,629
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	4,084,610,142	213,043	4,084,397,099	5,569,148,173
11. Investment income due and accrued	16,535,507	0	16,535,507	31,949,618
12. Premiums and considerations:				
12.1 Uncollected premiums and agents' balances in the course of collection	233,426,382	72,323,695	161,102,687	407,800,708
12.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premium).....	214,278,081	67,874,012	146,404,069	888,026,865
12.3 Accrued retrospective premium.....	164,761,913	6,943,567	157,818,346	165,190,696
13. Reinsurance:				
13.1 Amounts recoverable from reinsurers	373,238,445	0	373,238,445	256,629,374
13.2 Funds held by or deposited with reinsured companies	15,686,813	0	15,686,813	8,341,389
13.3 Other amounts receivable under reinsurance contracts	0	0	0	0
14. Amounts receivable relating to uninsured plans	0	0	0	0
15.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	4,020,073
15.2 Net deferred tax asset.....	812,665,178	812,665,178	0	105,649,316
16. Guaranty funds receivable or on deposit	536,878	0	536,878	2,299,405
17. Electronic data processing equipment and software.....	2,643,386	0	2,643,386	4,389,994
18. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivables from parent, subsidiaries and affiliates	0	0	0	0
21. Health care (\$0) and other amounts receivable.....	0	0	0	0
22. Other assets nonadmitted	73,130	73,130	0	0
23. Aggregate write-ins for other than invested assets	389,555,166	22,739,169	366,815,997	544,811,068
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	6,308,011,021	982,831,794	5,325,179,227	7,988,256,679
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
26. Total (Lines 24 and 25)	6,308,011,021	982,831,794	5,325,179,227	7,988,256,679
DETAILS OF WRITE-INS				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	308,509,941	15,413,645	293,096,296	271,306,259
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	389,555,166	22,739,169	366,815,997	544,811,068

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8)	3,130,139,819	3,874,069,890
2. Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)	67,420,641	12,917,411
3. Loss adjustment expenses (Part 2A, Line 34, Column 9)	741,522,109	1,068,896,105
4. Commissions payable, contingent commissions and other similar charges	9,219,645	70,411,906
5. Other expenses (excluding taxes, licenses and fees)	140,855,350	227,847,028
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	35,229,529	69,660,389
7.1 Current federal and foreign income taxes (including \$135,001 on realized capital gains (losses)).....	28,235,653	44,459,583
7.2 Net deferred tax liability.....	5,640	25,767
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$156,846,574 and including warranty reserves of \$26,887,556)	117,175,485	910,727,593
10. Advance premiums	0	25,543,726
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	22,228,022	32,852,301
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,147,231	523,535,353
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	27,055,788	117,451,002
14. Amounts withheld or retained by company for account of others	289,524,156	356,958,970
15. Remittances and items not allocated.....	69,487,545	156,497,827
16. Provision for reinsurance (Schedule F, Part 7)	0	90,695,200
17. Net adjustments in assets and liabilities due to foreign exchange rates	12,602,499	14,454,621
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	24,802,395	12,348,786
20. Payable for securities	128	49,661,743
21. Liability for amounts held under uninsured accident and health plans	0	0
22. Capital Notes \$0 and interest thereon \$0	0	0
23. Aggregate write-ins for liabilities	391,101,627	(700,182,162)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	5,112,753,262	6,958,833,039
25. Protected cell liabilities	0	0
26. Total liabilities (Lines 24 and 25)	5,112,753,262	6,958,833,039
27. Aggregate write-ins for special surplus funds	0	452,142,254
28. Common capital stock	0	0
29. Preferred capital stock	0	0
30. Aggregate write-ins for other than special surplus funds	3,000,000	3,000,000
31. Surplus notes	698,355,598	698,355,598
32. Gross paid in and contributed surplus	125,000,000	125,000,000
33. Unassigned funds (surplus)	(613,929,633)	(249,074,212)
34. Less treasury stock, at cost:		
34.1 .....0 shares common (value included in Line 28 \$0)	0	0
34.2 .....0 shares preferred (value included in Line 29 \$0)	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 38)	212,425,965	1,029,423,640
36. TOTALS (Page 2, Line 26, Col. 3)	5,325,179,227	7,988,256,679
DETAILS OF WRITE-INS		
2398. Summary of remaining write-ins for Line 23 from overflow page	(11,232,135)	(1,516,366,019)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	391,101,627	(700,182,162)
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	452,142,254
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	3,000,000	3,000,000

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4)	912,751,326	2,555,020,210
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7)	272,189,757	1,837,527,578
3. Loss expenses incurred (Part 3, Line 25, Column 1)	(5,321,223)	502,232,103
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	504,172,487	703,279,823
5. Aggregate write-ins for underwriting deductions	8,485,516	0
6. Total underwriting deductions (Lines 2 through 5)	779,526,537	3,043,039,504
7. Net income of protected cells	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	133,224,789	(488,019,294)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	134,947,635	230,699,662
10. Net realized capital gains or (losses) (Exhibit of Capital Gains (Losses))	(435,411,531)	(236,811,702)
11. Net investment gain or (loss) (Lines 9 + 10)	(300,463,896)	(6,112,040)
OTHER INCOME		
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 618,383 amount charged off \$ 15,941,492)	(15,323,109)	(9,878,128)
13. Finance and service charges not included in premiums	1,435,722	9,483,866
14. Aggregate write-ins for miscellaneous income	(496,393,071)	197,662,100
15. Total other income (Lines 12 through 14)	(510,280,458)	197,267,838
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(677,519,565)	(296,863,496)
17. Dividends to policyholders	18,598,885	72,080,734
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(696,118,450)	(368,944,230)
19. Federal and foreign income taxes incurred	(38,195,355)	(56,897,048)
20. Net income (Line 18 minus Line 19) (to Line 22)	(657,923,095)	(312,047,182)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	1,029,423,640	1,504,559,314
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20)	(657,923,095)	(312,047,182)
23. Change in net unrealized capital gains or (losses)	13,210,808	(18,838,844)
24. Change in net unrealized foreign exchange capital gain (loss)	4,573,567	(3,552,409)
25. Change in net deferred income tax	155,358,560	102,567,553
26. Change in nonadmitted assets (Exhibit 1, Line 5, Col. 3)	(272,646,414)	(193,582,615)
27. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	90,695,200	(42,170,400)
28. Change in surplus notes	0	54,312
29. Surplus (contributed to) withdrawn from protected cells	0	0
30. Cumulative effect of changes in accounting principles	0	144,338,374
31. Capital changes:		
31.1. Paid in	(7,500,000)	0
31.2. Transferred from surplus (Stock Dividend)	0	1,500,000
31.3. Transferred to surplus	0	0
32. Surplus adjustments:		
32.1. Paid in	7,500,000	125,000,000
32.2. Transferred to capital (Stock Dividend)	0	(1,500,000)
32.3. Transferred from capital	(92,154,611)	0
33. Net remittances from or (to) Home Office	0	0
34. Dividends to stockholders	(125,000,000)	0
35. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1)	0	0
36. Aggregate write-ins for gains and losses in surplus	66,888,310	(276,904,463)
37. Change in surplus as regards policyholders for the year (Lines 22 through 36)	(816,997,675)	(475,135,674)
38. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	212,425,965	1,029,423,640
DETAILS OF WRITE-INS		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	8,485,516	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	278,313
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(496,393,071)	197,662,100
3698. Summary of remaining write-ins for Line 36 from overflow page	35,075,371	2,211,574
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	66,888,310	(276,904,463)

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	469,436,412	2,772,884,891
2. Net investment income.....	144,241,718	303,971,271
3. Miscellaneous income.....	(506,997,172)	(47,066,441)
4. Total (Lines 1 to 3).....	106,680,958	3,029,789,721
5. Benefits and loss related payments.....	1,082,331,557	1,666,305,351
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	995,878,836	826,500,111
8. Dividends paid to policyholders.....	27,360,670	126,304,918
9. Federal and foreign income taxes paid (recovered) \$(691,904) net tax on capital gains (losses)	(25,991,500)	(54,002,165)
10. Total (Lines 5 through 9).....	2,079,579,563	2,565,108,215
11. Net cash from operations (Line 4 minus Line 10).....	(1,972,898,605)	464,681,506
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	2,411,966,002	4,583,221,897
12.2 Stocks.....	49,038,384	230,414,705
12.3 Mortgage loans.....	47,025,417	17,354,057
12.4 Real estate.....	36,337,105	37,694,064
12.5 Other invested assets.....	150,502,324	94,477,525
12.6 Net gains or (losses) on cash and short-term investments.....	(15,000,020)	3,084,150
12.7 Miscellaneous proceeds.....	20,605,648	62,904,054
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	2,700,474,860	5,029,150,452
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	1,398,255,523	2,404,779,642
13.2 Stocks.....	223,632,834	327,919,682
13.3 Mortgage loans.....	4,349,116	0
13.4 Real estate.....	268,216	10,696,712
13.5 Other invested assets.....	68,908,015	64,904,769
13.6 Miscellaneous applications.....	161,029,571	72,093,778
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,856,443,275	2,880,394,583
14. Net increase (or decrease) in policy loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	844,031,585	2,148,755,869
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	125,054,312
16.2 Capital and paid in surplus, less treasury stock.....	(133,361,692)	0
16.3 Borrowed funds received.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	125,000,000	0
16.6 Other cash provided (applied).....	1,213,861,886	(874,538,393)
17. Net cash from financing and miscellaneous sources (Line 16.1 to Line 16.4 minus Line 16.5 plus Line 16.6).....	955,500,194	(749,484,081)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
18. Net change in cash and short-term investments (Line 11 plus Line 15 plus Line 17).....	(173,366,826)	1,863,953,294
19. Cash and short-term investments:		
19.1 Beginning of year.....	2,211,902,582	347,949,288
19.2 End of period (Line 18 plus Line 19.1).....	2,038,535,756	2,211,902,582

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Lines of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	(3,697,769)	2,640,845	1,256,232	(2,313,156)
2.	Allied lines	6,604,936	1,182,039	1,972,591	5,814,384
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	1,191,970	27,447,974	1,530,020	27,109,924
5.	Commercial multiple peril	19,025,953	95,332,163	2,581,905	111,776,211
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	849,481	6,591,149	28,135	7,412,495
9.	Inland marine	31,552,145	54,781,668	4,310,233	82,023,580
10.	Financial guaranty	0	0	0	0
11.1	Medical malpractice - occurrence	318,361	49,150	2,166,034	(1,798,523)
11.2	Medical malpractice - claims-made	2,500,563	5,067,506	(1,784,741)	9,352,810
12.	Earthquake	603,078	1,921,663	89,382	2,435,359
13.	Group accident and health	15,834,861	0	0	15,834,861
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	50,776	1,737,626	0	1,788,402
16.	Workers' compensation	176,451,202	297,921,535	26,265,985	448,106,752
17.1	Other liability - occurrence	3,776,918	90,684,577	48,933,878	45,527,617
17.2	Other liability - claims-made	(6,328,856)	94,157,780	(4,365,154)	92,194,078
18.1	Products liability - occurrence	(22,937,019)	34,480,824	298,336	11,245,469
18.2	Products liability - claims-made	51,898	367,802	(65,278)	484,978
19.1,19.2	Private passenger auto liability	11,334,349	24,056,940	3,604,316	31,786,973
19.3,19.4	Commercial auto liability	24,501,848	68,510,219	6,517,010	86,495,057
21.	Auto physical damage	10,673,829	31,078,357	1,618,091	40,134,095
22.	Aircraft (all perils)	(290,438)	0	0	(290,438)
23.	Fidelity	1,493,193	2,202,669	509,702	3,186,160
24.	Surety	4,179,437	65,541,953	19,407,627	50,313,763
26.	Burglary and theft	100,049	238,899	10,534	328,414
27.	Boiler and machinery	218,237	1,049,022	4,565	1,262,694
28.	Credit	222,659	842,500	113,467	951,692
29.	International	0	0	0	0
30.	Reinsurance - Nonproportional Assumed Property	13,763	30,853	3,274	41,342
31.	Reinsurance - Nonproportional Assumed Liability	2,548,696	2,495,661	1,853,128	3,191,229
32.	Reinsurance - Nonproportional Assumed Financial Lines	0	0	0	0
33.	Aggregate write-ins for other lines of business	(161,644,900)	0	0	(161,644,900)
34.	TOTALS	119,199,220	910,411,374	116,859,272	912,751,322
DETAILS OF WRITE-INS					
3398.	Summary of remaining write-ins for Line 33 from overflow page	0	0	0	0
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(161,644,900)	0	0	(161,644,900)

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience, viz:

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running More Than One Year from Date of Policy) (b)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols: 1 + 2 + 3 + 4
1. Fire	1,255,958	274	.0	.0	1,256,232
2. Allied lines	1,985,996	(13,405)	.0	.0	1,972,591
3. Farmowners multiple peril	0	.0	.0	.0	0
4. Homeowners multiple peril	1,530,020	.0	.0	.0	1,530,020
5. Commercial multiple peril	10,631,713	(8,049,808)	.0	.0	2,581,905
6. Mortgage guaranty	0	.0	.0	.0	0
8. Ocean marine	66,319	(38,184)	.0	.0	28,135
9. Inland marine	6,184,476	(1,874,243)	.0	.0	4,310,233
10. Financial guaranty	0	.0	.0	.0	0
11.1 Medical malpractice - occurrence	2,200,881	(34,847)	.0	.0	2,166,034
11.2 Medical malpractice - claims-made	(1,679,968)	(104,773)	.0	.0	(1,784,741)
12. Earthquake	117,921	(28,539)	.0	.0	89,382
13. Group accident and health	0	.0	.0	.0	0
14. Credit accident and health (group and individual)	0	.0	.0	.0	0
15. Other accident and health	0	.0	.0	.0	0
16. Workers' compensation	42,908,291	(18,497,281)	.0	1,854,975	26,265,985
17.1 Other liability - occurrence	28,018,180	20,915,698	.0	.0	48,933,878
17.2 Other liability - claims-made	(16,558,447)	12,193,293	.0	.0	(4,365,154)
18.1 Products liability - occurrence	88,452	209,884	.0	.0	298,336
18.2 Products liability - claims-made	(65,278)	.0	.0	.0	(65,278)
19.1,19.2 Private passenger auto liability	3,683,656	(79,340)	.0	.0	3,604,316
19.3,19.4 Commercial auto liability	9,352,344	(2,835,334)	.0	.0	6,517,010
21. Auto physical damage	2,559,089	(940,998)	.0	.0	1,618,091
22. Aircraft (all perils)	0	.0	.0	.0	0
23. Fidelity	22,748	486,954	.0	.0	509,702
24. Surety	(4,614,849)	24,022,476	.0	.0	19,407,627
26. Burglary and theft	15,179	(4,645)	.0	.0	10,534
27. Boiler and machinery	13,420	(8,855)	.0	.0	4,565
28. Credit	(32,437)	145,904	.0	.0	113,467
29. International	0	.0	.0	.0	0
30. Reinsurance - Nonproportional Assumed Property	3,274	.0	.0	.0	3,274
31. Reinsurance - Nonproportional Assumed Liability	115,740	1,737,388	.0	.0	1,853,128
32. Reinsurance - Nonproportional Assumed Financial Lines	0	.0	.0	.0	0
33. Aggregate write-ins for other lines of business	0	.0	.0	.0	0
34. TOTALS	87,802,678	27,201,619	0	1,854,975	116,859,272
35. Accrued retrospective premiums based on experience					316,213
36. Earned but unbilled premiums					0
37. Balance (Sum of Line 34 through 36)					117,175,485
DETAILS OF WRITE-INS					
3398. Summary of remaining write-ins for Line 33 from overflow page	0	.0	.0	.0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	.0	.0	.0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force.

Are they so returned in this statement? Yes [X] No []

(b) State here basis of computation used in each case . Daily Pro-Rata.....

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	2,141,500	0	2,133,617	169,760	7,803,126	(3,697,769)
2. Allied lines	2,892,135	0	7,229,350	(504,368)	4,020,917	6,604,936
3. Farmowners multiple peril	0	0	7,226	0	7,226	0
4. Homeowners multiple peril	114,606,408	0	31,530	(95,592)	113,541,560	1,191,970
5. Commercial multiple peril	72,280,666	0	2,377,646	(1,906,519)	57,538,878	19,025,953
6. Mortgage guaranty	0	0	0	0	0	0
8. Ocean marine	6,401,431	0	21,759	(57,507)	5,631,216	849,481
9. Inland marine	43,284,710	0	3,071,417	(2,320,574)	17,124,556	31,552,145
10. Financial guaranty	0	0	0	0	0	0
11.1 Medical malpractice - occurrence	485,761	0	5,803	(192,341)	365,544	318,361
11.2 Medical malpractice - claims-made	3,914,537	0	13,142	(48,913)	1,476,029	2,500,563
12. Earthquake	3,516,704	0	8,532	(51,180)	2,973,338	603,078
13. Group accident and health	57,571,443	0	11,390,134	(773,754)	53,900,470	15,834,861
14. Credit accident and health (group and individual)	0	0	0	0	0	0
15. Other accident and health	71,530	0	19,935	(4,062)	44,751	50,776
16. Workers' compensation	184,660,458	(35,889,451)	34,701,816	(33,852,865)	40,874,486	176,451,202
17.1 Other liability - occurrence	51,265,555	0	2,833,942	(4,808,136)	55,130,715	3,776,918
17.2 Other liability - claims-made	(38,272,088)	0	(10,596,846)	1,017,926	(43,558,004)	(6,328,856)
18.1 Products liability - occurrence	(25,003,858)	0	463,420	1,471,868	(3,075,287)	(22,937,019)
18.2 Products liability - claims-made	(177,009)	0	154,668	(831)	(73,408)	51,898
19.1,19.2 Private passenger auto liability	178,903,338	0	5,732,600	(889,655)	174,191,244	11,334,349
19.3,19.4 Commercial auto liability	(29,011,565)	0	10,376,268	(2,188,242)	(40,948,903)	24,501,848
21. Auto physical damage	121,870,348	0	1,467,360	(797,559)	113,461,438	10,673,829
22. Aircraft (all perils)	(917,453)	(9,416)	689,222	26,223	26,568	(290,438)
23. Fidelity	657,466	0	(5,293)	(144,083)	(696,937)	1,493,193
24. Surety	40,291,331	24,148	859,435	(1,686,355)	38,681,832	4,179,437
26. Burglary and theft	(1,192)	0	43,813	(6,801)	(50,627)	100,049
27. Boiler and machinery	1,168,375	0	(35)	(19,722)	969,825	218,237
28. Credit	431,938	0	300,000	(8,483)	517,762	222,659
29. International	0	0	0	0	0	0
30. Reinsurance - Nonproportional Assumed Property	XXX	0	52,875	(5,747)	44,859	13,763
31. Reinsurance - Nonproportional Assumed Liability	XXX	2,532,000	8,724,712	1,803,492	6,904,524	2,548,696
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	0	0	0	0	0
33. Aggregate write-ins for other lines of business	(161,644,900)	0	0	12,931,592	(12,931,592)	(161,644,900)
34. TOTALS	631,387,569	(33,342,719)	82,108,048	(32,942,428)	593,896,106	119,199,220
DETAILS OF WRITE-INS						
3398. Summary of remaining write- ins for Line 33 from overflow page	0	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	(161,644,900)	0	0	12,931,592	(12,931,592)	(161,644,900)

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$ 0

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$ 0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Previous Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	7,381,404	2,114,490	5,317,957	4,177,937	4,115,625	4,674,764	3,618,798	(156.4)
2. Allied lines	2,200,369	682,844	2,058,411	824,802	2,164,467	3,053,968	(64,699)	(1.1)
3. Farmowners multiple peril	.0	5,691	5,691	.0	.0	.0	4,161	.0
4. Homeowners multiple peril	111,583,221	459,081	84,444,213	27,598,089	15,476,914	23,997,656	19,077,347	70.4
5. Commercial multiple peril	238,171,089	(4,760,374)	138,783,774	94,626,941	199,705,630	263,241,695	31,090,876	27.8
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	7,852,602	2,061,969	7,013,020	2,901,551	(9,400,098)	(1,375,550)	(5,122,997)	(69.1)
9. Inland marine	53,727,913	2,750,679	15,066,200	41,412,392	12,966,011	15,160,374	39,218,029	47.8
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical malpractice - occurrence	20,000	(77,614)	(213,931)	156,317	290,724	(379,565)	826,606	(46.0)
11.2 Medical malpractice - claims-made	3,848,793	(3,559,138)	(2,276,436)	2,566,091	4,586,507	4,025,495	3,127,103	33.4
12. Earthquake	446,198	337,773	1,162,848	(378,877)	(1,783,854)	(1,273,614)	(889,117)	(36.5)
13. Group accident and health	33,586,226	(2,505,113)	22,798,844	8,282,269	39,670,852	34,507,282	13,445,839	84.9
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0
15. Other accident and health	286,234	389,179	346,845	328,568	1,693,646	732,800	1,289,414	72.1
16. Workers' compensation	748,766,087	(120,863,091)	196,930,467	430,972,529	1,578,194,490	1,840,436,475	168,730,544	37.7
17.1 Other liability - occurrence	429,980,951	(80,092,827)	257,573,016	92,315,108	728,055,649	531,339,462	289,031,295	634.8
17.2 Other liability - claims-made	89,115,154	(8,232,180)	61,983,881	18,899,093	147,714,419	176,592,249	(9,978,737)	(10.8)
18.1 Products liability - occurrence	49,984,484	(19,954,148)	46,272,528	(16,242,192)	(101,888,986)	421,506,456	(539,637,634)	(4,798.7)
18.2 Products liability - claims-made	1,026,531	2,554,581	3,640,749	(59,637)	11,068,280	1,278,867	9,729,776	2,006.2
19.1,19.2 Private passenger auto liability	206,829,275	10,068,123	117,387,523	99,509,875	110,875,041	193,886,966	16,497,950	51.9
19.3,19.4 Commercial auto liability	177,238,584	(27,523,084)	75,263,792	74,451,708	182,087,753	225,342,895	31,196,566	36.1
21. Auto physical damage	118,404,017	8,328,381	127,304,614	(572,216)	(609,308)	(11,333,477)	10,151,953	25.3
22. Aircraft (all perils)	6,886,248	89,463,696	63,719,781	32,630,163	10,483,017	1,512,154	41,601,026	(14,323.5)
23. Fidelity	2,813,818	(801,644)	1,832,191	179,983	1,299,990	1,513,832	(33,859)	(1.1)
24. Surety	241,504,913	(28,605,501)	145,250,771	67,648,641	66,746,523	70,546,730	63,848,434	126.9
26. Burglary and theft	120,612	(60,476)	151,538	(91,402)	41,601	(123,555)	73,754	22.5
27. Boiler and machinery	1,890,773	298,366	3,139,816	(950,677)	1,094,129	(657,346)	800,798	63.4
28. Credit	3,171,153	168,461	2,174,631	1,164,983	(1,082,632)	(2,287,507)	2,369,858	249.0
29. International	.0	.0	.0	.0	.0	.0	.0	.0
30. Reinsurance - Nonproportional Assumed Property	XXX	806,205	689,501	116,704	819,582	5,922,043	(4,985,757)	(12,059.8)
31. Reinsurance - Nonproportional Assumed Liability	XXX	37,975,384	17,084,985	20,890,399	125,749,692	72,228,339	74,411,752	2,331.8
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	.0	.0	.0	.0	.0	.0	.0
33. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0
34. TOTALS	2,536,836,649	(138,570,287)	1,394,907,220	1,003,359,142	3,130,139,825	3,874,069,888	259,429,079	28.4
DETAILS OF WRITE-INS								
3398. Summary of remaining write-ins for Line 33 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0	0	0	0	0	0.0

6

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable from Authorized and Unauthorized Companies	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	3,915,600	2,337,267	5,615,145	637,722	3,279,053	5,396,593	5,197,743	4,115,625	1,928,442
2. Allied lines	1,018,989	585,484	1,217,075	387,398	(749,171)	2,013,360	(512,880)	2,164,467	982,998
3. Farmowners multiple peril	.0	154,403	154,403	.0	4,161	26,950	26,950	4,161	266
4. Homeowners multiple peril	31,239,387	434,126	18,606,930	13,066,583	17,267,670	(396,879)	14,460,460	15,476,914	13,730,015
5. Commercial multiple peril	206,948,130	51,753,996	83,304,541	175,397,585	123,400,474	(5,963,850)	93,128,579	199,705,630	122,112,700
6. Mortgage guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Ocean marine	4,920,791	109,771	4,030,674	999,888	(9,332,257)	(80,475)	987,254	(9,400,098)	463,790
9. Inland marine	7,013,910	(10,774)	3,203,637	3,799,499	30,119,693	(1,186,226)	19,766,955	12,966,011	3,952,991
10. Financial guaranty	.0	.0	.0	.0	.0	.0	.0	.0	.0
11.1 Medical malpractice - occurrence	1,030	2,664	(3,543)	7,237	979,331	(2,475)	693,369	290,724	400,932
11.2 Medical malpractice - claims-made	3,406,118	1,330,641	2,544,972	2,191,787	6,644,350	(788,199)	3,461,431	4,586,507	672,197
12. Earthquake	91,147	53,294	165,758	(21,317)	12,518	(109,561)	1,665,494	(1,783,854)	1,149,600
13. Group accident and health	339,441	23,887,089	913,977	23,312,553	34,416,649	82,557,534	100,615,884	(a) 39,670,852	99,653
14. Credit accident and health (group and individual)	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Other accident and health	(262,377)	528,433	107,355	158,701	1,307,414	(217,932)	(445,463)	(a) 1,693,646	(12,300)
16. Workers' compensation	1,761,144,998	174,360,977	546,733,450	1,388,772,525	731,386,090	47,094,745	589,058,869	1,578,194,491	223,331,967
17.1 Other liability - occurrence	792,732,098	61,842,208	421,856,873	432,717,433	720,245,900	(8,905,322)	416,002,362	728,055,649	124,593,796
17.2 Other liability - claims-made	191,991,217	15,457,281	140,286,080	67,162,418	76,539,978	(35,415,969)	(39,427,992)	147,714,419	42,887,339
18.1 Products liability - occurrence	120,130,562	6,024,858	185,603,396	(59,447,976)	(52,527,742)	(100,896)	(10,187,628)	(101,888,986)	98,179,825
18.2 Products liability - claims-made	325,040	1,566,644	1,897,585	(5,901)	30,231,548	(5,326,852)	13,830,515	11,068,280	184,886
19.1,19.2 Private passenger auto liability	154,108,768	9,590,393	64,381,382	99,317,779	42,218,775	(6,383,577)	24,277,936	110,875,041	45,825,169
19.3,19.4 Commercial auto liability	183,771,164	12,096,556	92,149,317	103,718,403	255,270,032	11,790,720	188,691,402	182,087,753	37,684,519
21. Auto physical damage	5,434,712	726,940	5,640,984	520,668	(5,453,114)	(1,502,869)	(5,826,007)	(609,308)	8,469,209
22. Aircraft (all perils)	62,481,830	9,169,176	64,099,918	7,551,088	672,601	3,788,228	1,528,900	10,483,017	2,071,016
23. Fidelity	4,521,777	4,521	3,716,630	809,668	528,470	343,605	381,753	1,299,990	970,114
24. Surety	135,825,076	954,209	71,400,502	65,378,783	19,256,373	(1,196,272)	16,692,361	66,746,523	10,248,881
26. Burglary and theft	36,019	403	5,562	30,860	6,037	9,596	4,892	41,601	15,326
27. Boiler and machinery	320,979	6,937	75,284	252,632	1,499,554	(11,968)	646,089	1,094,129	478,489
28. Credit	616,154	.1	485,226	130,929	2,358,041	161,148	3,732,750	(1,082,632)	180,432
29. International	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. Reinsurance - Nonproportional Assumed Property	XXX	1,325,797	469,973	855,824	XXX	(1,195,375)	(1,159,133)	819,582	25,185
31. Reinsurance - Nonproportional Assumed Liability	XXX	115,070,740	74,743,839	40,326,901	XXX	354,428,163	269,005,372	125,749,692	894,677
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	.0	.0	.0	XXX	.0	.0	.0	.0
33. Aggregate write-ins for other lines of business	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. TOTALS	3,672,072,560	489,364,035	1,793,406,925	2,368,029,670	2,029,582,428	438,825,945	1,706,298,217	3,130,139,826	741,522,114
DETAILS OF WRITE-INS									
3398. Summary of remaining write-ins for Line 33 from overflow page	.0	.0	.0	.0	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims.

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	201,332,407	0	0	201,332,407
1.2 Reinsurance assumed	(26,781,166)	0	0	(26,781,166)
1.3 Reinsurance ceded	239,483,373	0	0	239,483,373
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	(64,932,132)	0	0	(64,932,132)
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	117,509,550	0	117,509,550
2.2 Reinsurance assumed excluding contingent	0	17,989,919	0	17,989,919
2.3 Reinsurance ceded excluding contingent	0	148,049,441	0	148,049,441
2.4 Contingent-direct	0	(10,337,726)	0	(10,337,726)
2.5 Contingent-reinsurance assumed	0	7,083	0	7,083
2.6 Contingent-reinsurance ceded	0	6,294	0	6,294
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	(22,886,909)	0	(22,886,909)
3. Allowances to managers and agents	0	328,802	0	328,802
4. Advertising	1,501	1,929,706	58	1,931,265
5. Boards, bureaus and associations	89,225	6,352,089	493	6,441,807
6. Surveys and underwriting reports	16,105	9,532,561	395	9,549,061
7. Audit of assureds' records	0	486,607	0	486,607
8. Salary and related items:				
8.1 Salaries	37,079,979	167,639,608	1,205,832	205,925,419
8.2 Payroll taxes	3,046,357	7,190,237	96,966	10,333,560
9. Employee relations and welfare	4,541,608	18,721,206	154,256	23,417,070
10. Insurance	2,906,335	24,773,245	257	27,679,837
11. Directors' fees	0	1,327,110	0	1,327,110
12. Travel and travel items	1,371,148	6,776,590	10,289	8,158,027
13. Rent and rent items	5,309,813	19,042,326	628	24,352,767
14. Equipment	444,765	8,941,100	34,005	9,419,870
15. Cost or depreciation of EDP equipment and software	5,883	17,024,887	0	17,030,770
16. Printing and stationery	619,879	2,533,752	7,328	3,160,959
17. Postage, telephone and telegraph, exchange and express	1,673,124	8,267,355	85,171	10,025,650
18. Legal and auditing	205,427	13,069,558	7,758,004	21,032,989
19. Totals (Lines 3 to 18)	57,311,149	313,936,739	9,353,682	380,601,570
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	2,239,353	58,319,978	0	58,319,978
20.2 Insurance department licenses and fees	0	3,418,011	0	3,418,011
20.3 Gross guaranty association assessments	0	2,261,021	0	2,261,021
20.4 All other (excluding federal and foreign income and real estate)	0	20,828,159	0	20,828,159
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	84,827,169	0	84,827,169
21. Real estate expenses	0	0	5,541,747	5,541,747
22. Real estate taxes	0	0	1,969,877	1,969,877
23. Reimbursements by uninsured accident and health plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	2,299,760	128,295,489	16,308,034	146,903,283
25. Total expenses incurred	(5,321,223)	504,172,488	33,173,340	(a) 532,024,605
26. Less unpaid expenses - current year	741,522,109	184,492,023	848,478	926,862,610
27. Add unpaid expenses - prior year	1,068,896,109	347,423,876	20,495,448	1,436,815,433
28. Amounts receivable relating to uninsured accident and health plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured accident and health plans, current year	0	0	0	0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	322,052,777	667,104,341	52,820,310	1,041,977,428
DETAILS OF WRITE-INS				
2498. Summary of remaining write-ins for Line 24 from overflow page	0	21,254,110	51,347	21,305,457
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	2,299,760	128,295,489	16,308,034	146,903,283

(a) Includes management fees of \$ 1,342,894 paid to affiliates and \$ 0 paid to non-affiliates.

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 19,006,155	20,361,106
1.1 Bonds exempt from U.S. tax	(a) 88,467	73,780
1.2 Other bonds (unaffiliated)	(a) 103,792,516	89,284,019
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 708,033	708,033
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	1,066,158	1,067,111
2.21 Common stocks of affiliates	13,613,100	13,613,100
3. Mortgage loans	(c) 2,968,399	2,739,665
4. Real estate	(d) 12,425,859	12,424,759
5. Contract loans	0	0
6. Cash/short-term investments	(e) 20,790,687	21,187,254
7. Derivative instruments	(f) 0	0
8. Other invested assets	6,933,728	6,592,600
9. Aggregate write-ins for investment income	3,130,152	3,130,152
10. Total gross investment income	184,523,254	171,181,579
11. Investment expenses		(g) 33,173,341
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 282,938
14. Depreciation on real estate and other invested assets		(i) 2,777,665
15. Aggregate write-ins for deductions from investment income		0
16. Total (Lines 11 through 15)		36,233,944
17. Net Investment Income - (Line 10 minus Line 16)		134,947,635
DETAILS OF WRITE-INS		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	3,130,152	3,130,152
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Total (Lines 1501 through 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 4,593,805 accrual of discount less \$ 17,131,938 amortization of premium and less \$ 5,891,551 paid for accrued interest on purchases.
 (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 365,892 paid for accrued dividends on purchases.
 (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
 (d) Includes \$ 9,058,843 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
 (e) Includes \$ 2,811,973 accrual of discount less \$ 0 amortization of premium and less \$ 76,553 paid for accrued interest on purchases.
 (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
 (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
 (i) Includes \$ 2,777,665 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Net Gain (Loss) from Change in Difference Between Basis Book/ Adjusted Carrying and Admitted Values	5 Total
1. U.S. Government bonds	6,668,157				6,668,157
1.1 Bonds exempt from U.S. tax	0				0
1.2 Other bonds (unaffiliated)	51,027,650	(22,570,605)	485,027		28,942,072
1.3 Bonds of affiliates	0	0			0
2.1 Preferred stocks (unaffiliated)	(83,780)	(7,161,400)	471,001		(6,774,179)
2.11 Preferred stocks of affiliates	(599,081)	(338,000)	351,599		(585,482)
2.2 Common stocks (unaffiliated)	2,313,304	(355,881)	3,206,622		5,164,045
2.21 Common stocks of affiliates	(161,189,659)	(86,084,727)	5,305,008		(241,969,378)
3. Mortgage loans		(2,802,093)		89,561	(2,712,532)
4. Real estate	14,585,694	(44,686,502)			(30,100,808)
5. Contract loans					0
6. Cash/Short-term investments	(20)	(14,243,824)	(1,055,181)		(15,299,025)
7. Derivative instruments					0
8. Other invested assets	(1,303,185)	(76,396,944)	16,379,781	72,442	(61,247,906)
9. Aggregate write-ins for capital gains (losses)	(35,893,899)	(56,296,736)	(11,676,901)	0	(103,867,536)
10. Total capital gains (losses)	(124,474,819)	(310,936,712)	13,466,956	162,003	(421,782,572)
DETAILS OF WRITE-INS					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	(35,893,899)	(56,296,736)	(11,676,901)	0	(103,867,536)

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value (a)	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	655,386,382	656,755,269	656,971,356	644,686,312
	2. Canada	8,609,214	8,793,058	8,689,039	8,575,000
	3. Other Countries	1,923,833	1,991,785	1,849,576	1,880,000
	4. Totals	665,919,430	667,540,112	667,509,970	655,141,312
States, Territories and Possessions (Direct and guaranteed)	5. United States	116,727	149,999	106,382	150,000
	6. Canada	11,964,609	12,310,996	12,409,280	11,490,000
	7. Other Countries	0	0	0	0
	8. Totals	12,081,336	12,460,995	12,515,662	11,640,000
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States	0	0	0	0
	10. Canada	0	0	0	0
	11. Other Countries	0	0	0	0
	12. Totals	0	0	0	0
Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	13. United States	594,154,614	605,496,796	598,001,016	578,969,524
	14. Canada	0	0	0	0
	15. Other Countries	0	0	0	0
	16. Totals	594,154,614	605,496,796	598,001,016	578,969,524
Public Utilities (unaffiliated)	17. United States	24,013,874	24,036,398	24,350,845	21,100,000
	18. Canada	0	0	0	0
	19. Other Countries	0	0	0	0
	20. Totals	24,013,874	24,036,398	24,350,845	21,100,000
Industrial and Miscellaneous and Credit Tenant Loans (unaffiliated)	21. United States	521,734,115	526,466,066	524,286,648	511,246,357
	22. Canada	0	0	0	0
	23. Other Countries	24,185,148	25,349,984	24,645,141	22,275,000
	24. Totals	545,919,265	551,816,051	548,931,789	533,521,357
Parent, Subsidiaries and Affiliates	25. Totals	0	0	0	0
	26. Total Bonds	1,842,088,522	1,861,350,347	1,851,309,277	1,800,372,196
PREFERRED STOCKS					
Public Utilities (unaffiliated)	27. United States	0	0	0	0
	28. Canada	0	0	0	0
	29. Other Countries	0	0	0	0
	30. Totals	0	0	0	0
Banks, Trust and Insurance Companies (unaffiliated)	31. United States	10,382,947	11,397,600	10,382,947	10,382,947
	32. Canada	0	0	0	0
	33. Other Countries	0	0	0	0
	34. Totals	10,382,947	11,397,600	10,382,947	10,382,947
Industrial and Miscellaneous (unaffiliated)	35. United States	3,005,340	3,097,977	1,098,340	1,098,340
	36. Canada	0	0	0	0
	37. Other Countries	0	0	0	0
	38. Totals	3,005,340	3,097,977	1,098,340	1,098,340
Parent, Subsidiaries and Affiliates	39. Totals	0	0	0	0
	40. Total Preferred Stocks	13,388,287	14,495,577	11,481,287	11,481,287
COMMON STOCKS					
Public Utilities (unaffiliated)	41. United States	0	0	0	0
	42. Canada	0	0	0	0
	43. Other Countries	0	0	0	0
	44. Totals	0	0	0	0
Banks, Trust and Insurance Companies (unaffiliated)	45. United States	2,443,057	2,443,057	2,010,161	2,010,161
	46. Canada	0	0	0	0
	47. Other Countries	0	0	0	0
	48. Totals	2,443,057	2,443,057	2,010,161	2,010,161
Industrial and Miscellaneous (unaffiliated)	49. United States	14,415,239	14,415,239	10,808,424	10,808,424
	50. Canada	12,013	12,013	12,013	12,013
	51. Other Countries	169,994	169,994	160,888	160,888
	52. Totals	14,597,246	14,597,246	10,981,325	10,981,325
Parent, Subsidiaries and Affiliates	53. Totals	28,547,073	28,547,073	17,429,763	17,429,763
	54. Total Common Stocks	45,587,376	45,587,376	30,421,249	30,421,249
	55. Total Stocks	58,975,663	60,082,953	41,902,536	41,902,536
	56. Total Bonds and Stocks	1,901,064,185	1,921,433,300	1,893,211,813	1,893,211,813

(a) The aggregate value of bonds which are valued at other than actual fair value is \$0 .

SCHEDULE D - VERIFICATION BETWEEN YEARS

- | | |
|--|--|
| 1. Book/adjusted carrying value of bonds and stocks, prior year | 6. Foreign Exchange Adjustment: |
| 2. Cost of bonds and stocks acquired, Column 6, Part 3 | 6.1 Column 17, Part 1 |
| 3. Increase (decrease) by adjustment: | 6.2 Column 13, Part 2, Sec. 1 |
| 3.1 Column 16, Part 1 | 6.3 Column 11, Part 2, Sec. 1 |
| 3.2 Column 12, Part 2, Sec. 1 | 6.4 Column 11, Part 4 |
| 3.3 Column 10, Part 2, Sec. 2 | 7. Book/adjusted carrying value at end of current period |
| 3.4 Column 10, Part 4 | 8. Total valuation allowance |
| 4. Total gain (loss), Col. 14, Part 4 | 9. Subtotal (Lines 7 plus 8) |
| 5. Deduct consideration for bonds and stocks disposed of
Column 6, Part 4 | 10. Total nonadmitted amounts |
| | 11. Statement value of bonds and stocks, current period |

Not Selected For Printing

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Class 1	106,933,053	395,169,798	135,784,945	1,372,738	16,125,846	655,386,382	17.0	387,454,155	6.6	655,386,382	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	106,933,053	395,169,798	135,784,945	1,372,738	16,125,846	655,386,382	17.0	387,454,155	6.6	655,386,382	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1	65,440,012	2,000,750	0	0	0	67,440,762	1.9	54,194,480	2.7	67,440,762	0
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	65,440,012	2,000,750	0	0	0	67,440,762	1.9	54,194,480	2.7	67,440,762	0
3. States, Territories and Possessions etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	1,721,760	10,164,489	78,360	0	0	11,964,609	0.4	18,126,995	0.6	11,964,609	0
3.2 Class 2	0	0	0	116,727	0	116,727	0.0	0	0.0	116,727	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	1,721,760	10,164,489	78,360	116,727	0	12,081,336	0.4	18,126,995	0.6	12,081,336	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1	0	0	0	0	0	0	0.0	705,322	0.0	0	0
4.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	705,322	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1	178,070,503	189,406,668	140,265,072	44,883,898	63,563,470	616,189,612	16.5	1,579,619,295	44.6	616,189,612	0
5.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
5.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	178,070,503	189,406,668	140,265,072	44,883,898	63,563,470	616,189,612	16.5	1,579,619,295	44.6	616,189,612	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1	.0	9,350,610	14,663,264	.0	.0	24,013,874	0.7	28,331,334	0.2	24,013,874	.0
6.2 Class 2	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
6.3 Class 3	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
6.4 Class 4	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
6.5 Class 5	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
6.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	9,350,610	14,663,264	0	0	24,013,874	0.7	28,331,334	0.2	24,013,874	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1	1,656,310,864	86,348,657	83,775,771	21,167,127	283,107,246	2,130,709,668	61.7	1,118,708,108	34.9	1,855,812,028	274,897,640
7.2 Class 2	16,590,150	30,745,631	204,978	.0	.0	47,540,759	1.4	230,067,898	8.2	32,003,619	15,537,140
7.3 Class 3	.0	.0	.0	.0	.0	.0	0.0	11,813,120	0.6	.0	.0
7.4 Class 4	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
7.5 Class 5	91,784	8,286,769	2,994,964	.0	.0	11,373,516	0.3	40,635,327	1.3	11,373,516	.0
7.6 Class 6	0	0	320,000	0	108,000	428,000	0.0	2,157,645	0.1	428,000	0
7.7 Totals	1,672,992,797	125,381,057	87,295,712	21,167,127	283,215,246	2,190,051,943	63.5	1,403,382,099	45.2	1,899,617,163	290,434,780
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.2 Class 2	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.3 Class 3	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.4 Class 4	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.5 Class 5	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
9.2 Class 2	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
9.3 Class 3	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
9.4 Class 4	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
9.5 Class 5	.0	.0	.0	.0	.0	.0	0.0	.0	0.0	.0	.0
9.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	2,008,476,192	692,440,972	374,567,414	67,423,765	362,796,562	3,505,704,906	98.2	XXX	XXX	3,230,807,266	274,897,640
10.2 Class 2	16,590,150	30,745,631	204,978	116,727	0	47,657,486	1.4	XXX	XXX	32,120,346	15,537,140
10.3 Class 3	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5	91,784	8,286,769	2,994,964	0	0	11,373,516	0.3	XXX	XXX	11,373,516	0
10.6 Class 6	0	0	320,000	0	108,000	428,000	0.0	XXX	XXX	428,000	0
10.7 Totals	2,025,158,126	731,473,372	378,087,355	67,540,493	362,904,562	3,565,163,908	100.0	XXX	XXX	3,274,729,129	290,434,780
10.8 Line 10.7 as a % of Col. 6	56.8	20.2	10.2	1.9	10.8	100.0	XXX	XXX	XXX	91.2	8.8
11. Total Bonds Prior Year											
11.1 Class 1	967,184,358	1,173,474,841	649,299,971	155,778,461	241,402,055	XXX	XXX	3,187,139,689	89.7	3,183,726,646	3,413,043
11.2 Class 2	6,454,492	41,406,129	144,960,350	37,246,928	0	XXX	XXX	230,067,898	8.2	228,290,122	1,777,777
11.3 Class 3	0	10,000,000	1,813,120	0	0	XXX	XXX	11,813,120	0.6	1,813,120	10,000,000
11.4 Class 4	0	0	0	0	0	XXX	XXX	0	0.0	0	0
11.5 Class 5	3,827,556	9,851,921	25,240,805	1,715,045	0	XXX	XXX	40,635,327	1.3	31,024,230	9,611,097
11.6 Class 6	0	0	0	0	2,157,645	XXX	XXX	2,157,645	0.1	2,157,645	0
11.7 Totals	977,466,406	1,234,732,891	821,314,247	194,740,436	243,559,701	XXX	XXX	3,471,813,679	100.0	3,447,011,762	24,801,917
11.8 Line 11.7 as a % of Col. 8	30.9	32.0	24.5	4.5	8.2	XXX	XXX	100.0	XXX	98.8	1.2
12. Total Publicly Traded Bonds											
12.1 Class 1	2,008,476,192	692,440,972	373,007,500	67,423,765	89,458,836	3,230,807,266	89.9	3,183,726,646	89.7	3,230,807,266	XXX
12.2 Class 2	1,053,010	30,745,631	204,978	116,727	0	32,120,346	1.0	228,290,122	8.2	32,120,346	XXX
12.3 Class 3	0	0	0	0	0	0	0.0	1,813,120	0.1	0	XXX
12.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	XXX
12.5 Class 5	91,784	8,286,769	2,994,964	0	0	11,373,516	0.3	31,024,230	0.8	11,373,516	XXX
12.6 Class 6	0	0	320,000	0	108,000	428,000	0.0	2,157,645	0.1	428,000	XXX
12.7 Totals	2,009,620,986	731,473,372	376,527,442	67,540,493	89,566,836	3,274,729,129	91.2	3,447,011,761	98.8	3,274,729,129	XXX
12.8 Line 12.7 as a % of Col. 6	61.8	22.1	11.2	2.1	2.8	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	56.4	20.2	10.2	1.9	2.6	91.2	XXX	XXX	XXX	91.2	XXX
13. Total Privately Placed Bonds											
13.1 Class 1	0	0	1,559,914	0	273,337,726	274,897,640	8.3	3,413,043	0.1	XXX	274,897,640
13.2 Class 2	15,537,140	0	0	0	0	15,537,140	0.5	1,777,777	0.1	XXX	15,537,140
13.3 Class 3	0	0	0	0	0	0	0.0	10,000,000	0.5	XXX	0
13.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 Class 5	0	0	0	0	0	0	0.0	9,611,097	0.5	XXX	0
13.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	15,537,140	0	1,559,914	0	273,337,726	290,434,780	8.8	24,801,917	1.2	XXX	290,434,780
13.8 Line 13.7 as a % of Col. 6	5.3	0.0	0.5	0.0	94.1	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.5	0.0	0.0	0.0	8.2	8.8	XXX	XXX	XXX	XXX	8.8

(a) Includes \$ 1,559,914 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 15,999,517 current year, \$ 2,661,590 prior year of bonds with Z designations and \$ 0, current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
 (c) Includes \$ 11,373,516 current year, \$ 40,635,327 prior year of bonds with 5* designations and \$ 0, current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

31

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations	97,163,916	387,774,042	135,352,433	1,349,298	16,125,737	637,765,425	16.7	270,648,269	5.9	637,765,425	0
1.2 Single Class Mortgage-Backed/Asset-Backed Securities	9,769,139	7,395,756	432,514	23,440	109	17,620,958	0.3	116,805,887	0.8	17,620,958	0
1.7 Totals	106,933,053	395,169,798	135,784,945	1,372,738	16,125,846	655,386,382	17.0	387,454,155	6.6	655,386,382	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations	65,440,012	2,000,750	0	0	0	67,440,762	1.9	54,194,480	2.7	67,440,762	0
2.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	65,440,012	2,000,750	0	0	0	67,440,762	1.9	54,194,480	2.7	67,440,762	0
3. States, Territories, and Possessions Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations	1,721,760	10,164,489	78,360	116,727	0	12,081,336	0.4	18,126,995	0.6	12,081,336	0
3.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	1,721,760	10,164,489	78,360	116,727	0	12,081,336	0.4	18,126,995	0.6	12,081,336	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations	0	0	0	0	0	0	0.0	705,322	0.0	0	0
4.2 Single Class Mortgage-Backed/Asset-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	0	0.0	705,322	0.0	0	0
5. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations	39,706,419	15,327,254	138,399,453	25,031,485	2,570,341	221,034,949	5.7	269,688,985	7.5	221,034,949	0
5.2 Single Class Mortgage-Backed/Asset-Backed Securities	37,413,040	24,706,965	886,534	16,415	2	63,022,958	1.1	472,620,175	5.3	63,022,958	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
5.3 Defined	100,951,043	149,372,448	979,086	19,836,000	60,993,127	332,131,706	9.7	828,237,567	31.9	332,131,706	0
5.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET- BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Defined	0	0	0	0	0	0	0.0	9,072,568	0.0	0	0
5.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	178,070,503	189,406,667	140,265,073	44,883,898	63,563,470	616,189,612	16.5	1,579,619,294	44.6	616,189,612	0

32

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations	0	9,350,610	14,663,264	0	0	24,013,874	0.7	28,331,334	0.2	24,013,874	0
6.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
6.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
6.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
6.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
6.7 Totals	0	9,350,610	14,663,264	0	0	24,013,874	0.7	28,331,334	0.2	24,013,874	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations	1,653,760,268	85,607,359	75,244,501	16,076,476	283,215,246	2,113,903,854	61.4	1,027,018,868	32.3	1,823,469,074	290,434,780
7.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	37,714,877	1.6	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
7.3 Defined	1,092,726	1,217,482	0	0	0	2,310,208	0.1	5,829,726	0.4	2,310,208	0
7.4 Other	6,713,094	6,364,232	695,717	885,928	0	14,658,971	0.4	42,189,647	0.0	14,658,971	0
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
7.5 Defined	0	0	0	0	0	0	0.0	207,838	0.0	0	0
7.6 Other	11,426,709	32,191,984	11,355,494	4,204,723	0	59,178,911	1.6	290,421,145	10.9	59,178,911	0
7.7 Totals	1,672,992,797	125,381,057	87,295,712	21,167,127	283,215,246	2,190,051,943	63.5	1,403,382,099	45.2	1,899,617,164	290,434,780
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0
9. Parents, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
9.2 Single Class Mortgage-Backed/Asset-Based Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE- BACKED SECURITIES											
9.3 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.4 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
MULTI-CLASS COMMERCIAL MORTGAGE- BACKED/ASSET-BACKED SECURITIES											
9.5 Defined	0	0	0	0	0	0	0.0	0	0.0	0	0
9.6 Other	0	0	0	0	0	0	0.0	0	0.0	0	0
9.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total From Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations	1,857,792,374	510,224,505	363,738,010	42,573,987	301,911,324	3,076,240,198	86.8	XXX	XXX	2,785,805,418	290,434,780
10.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	47,182,178	32,102,723	1,319,047	39,854	114	80,643,916	1.4	XXX	XXX	80,643,916	0
10.3 Defined	102,043,769	150,589,930	979,086	19,836,000	60,993,127	334,441,914	9.8	XXX	XXX	334,441,914	0
10.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	6,713,094	6,364,232	695,717	885,928	0	14,658,971	0.4	XXX	XXX	14,658,971	0
10.5 Defined	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Other	11,426,709	32,191,984	11,355,494	4,204,723	0	59,178,911	1.6	XXX	XXX	59,178,911	0
10.7 Totals	2,025,158,126	731,473,372	378,087,355	67,540,493	362,904,562	3,565,163,908	100.0	XXX	XXX	3,274,729,129	290,434,780
10.8 Line 10.7 as a % of Col. 6	56.8	20.2	10.2	1.9	10.8	100.0	XXX	XXX	XXX	91.2	8.8
11. Total Bonds Prior Year											
11.1 Issuer Obligations	698,542,507	284,840,817	573,638,855	77,789,588	33,902,482	XXX	XXX	1,668,714,245	49.3	1,643,912,328	24,801,917
11.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	153,148,201	288,528,100	110,963,976	68,181,395	6,319,268	XXX	XXX	627,140,933	7.6	627,140,933	0
11.3 Defined	82,115,364	506,932,310	6,529,231	36,325,376	202,165,014	XXX	XXX	834,067,292	31.9	834,067,293	0
11.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	4,612,908	30,744,230	4,306,597	2,525,913	0	XXX	XXX	42,189,646	0.4	42,189,646	0
11.5 Defined	3,580,472	5,699,934	0	0	0	XXX	XXX	9,280,406	0.0	9,280,406	0
11.6 Other	35,466,954	117,987,501	125,875,585	9,918,164	1,172,939	XXX	XXX	290,421,145	10.9	290,421,145	0
11.7 Totals	977,466,406	1,234,732,891	821,314,247	194,740,436	243,559,701	XXX	XXX	3,471,813,679	100.0	3,447,011,762	24,801,917
11.8 Line 11.7 as a % of Col. 8	30.9	32.0	24.5	4.5	8.2	XXX	XXX	100.0	XXX	98.8	1.2
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations	1,842,255,234	510,224,505	362,178,096	42,573,987	28,573,598	2,785,805,418	78.0	1,643,912,328	48.1	2,785,805,418	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	47,182,178	32,102,723	1,319,047	39,854	114	80,643,916	1.4	627,140,933	7.6	80,643,916	XXX
12.3 Defined	102,043,769	150,589,930	979,086	19,836,000	60,993,127	334,441,914	9.8	834,067,293	31.9	334,441,914	XXX
12.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	6,713,094	6,364,232	695,717	885,928	0	14,658,971	0.4	42,189,646	0.4	14,658,971	XXX
12.5 Defined	0	0	0	0	0	0	0.0	9,280,406	0.0	0	XXX
12.6 Other	11,426,709	32,191,984	11,355,494	4,204,723	0	59,178,911	1.6	290,421,145	10.9	59,178,911	XXX
12.7 Totals	2,009,620,986	731,473,372	376,527,442	67,540,493	89,566,837	3,274,729,129	91.2	3,447,011,762	98.8	3,274,729,129	XXX
12.8 Line 12.7 as a % of Col. 6	61.8	22.1	11.2	2.1	2.8	100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	56.4	20.2	10.2	1.9	2.6	91.2	XXX	XXX	XXX	91.2	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations	15,537,140	0	1,559,914	0	273,337,726	290,434,780	8.8	24,801,917	1.2	XXX	290,434,780
13.2 Single Class Mortgage-Backed/Asset-Backed Securities MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.3 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.4 Other MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.5 Defined	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.6 Other	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.7 Totals	15,537,140	0	1,559,914	0	273,337,726	290,434,780	8.8	24,801,917	1.2	XXX	290,434,780
13.8 Line 13.7 as a % of Col. 6	5.3	0.0	0.5	0.0	94.1	100.0	XXX	XXX	XXX	XXX	100.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.5	0.0	0.0	0.0	8.2	8.8	XXX	XXX	XXX	XXX	8.8

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 +7						
0199999	- Total - Affiliates - U.S. Intercompany Pooling			0	0	0	0	0	0	0	0	0	0
0299999	- Total - Affiliates - U.S. Non-Pool			(33,805)	(2,370)	(318)	(2,688)	0	190	0	(2,756)	0	0
0399999	- Total - Affiliates - Other (Non-U.S.)			2,532	0	6,852	6,852	0	2,208	416	0	0	0
0499999	- Total - Affiliates			(31,273)	(2,370)	6,534	4,163	0	2,397	417	(2,756)	0	0
0599998	- Other U.S. Unaffil Insurers - Reins Col 8 < 100,000			5,517	64	377	441	0	1,078	1,122	40	0	0
0599999	- Total - Other U.S. Unaffiliated Insurers			39,989	31,678	280,285	311,962	0	2,192	11,592	14,005	0	0
0699998	- Pools and Associations - Reins Col 8 < 100,000			1,640	265	887	1,152	0	452	879	993	0	0
0699999	- Total - Pools, Associations - Mandatory Pools			40,205	28,832	160,573	189,405	0	13,632	10,838	16,924	0	0
0799998	- Pools and Associations - Reins Col 8 < 100,000			355	(23)	20	(4)	0	(624)	83	199	0	0
0799999	- Total - Pools, Associations - Voluntary Pools			2,499	(23)	24,685	24,661	0	(839)	83	3,596	0	0
0899999	- Total - Pools and Associations			42,704	28,809	185,258	214,066	0	12,793	10,921	20,519	0	0
0999998	- Other Non-U.S. Insurers - Reins Col 8 < 100,000			(6,814)	57	714	771	0	2,545	1,581	0	0	0
0999999	- Total - Other Non-U.S. Insurers			(1,929)	9,305	35,852	45,157	0	4,851	2,416	361	0	0
9999999 Totals													0
				49,491	67,421	507,928	575,349	0	22,232	25,345	32,130	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1 Federal ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	6 Reinsurance Premiums Ceded	Reinsurance Recoverable On										Reinsurance Payable		18 Net Amount Recoverable From Reinsurers Cols. 15 - [16 + 17]	19 Funds Held By Company Under Reinsurance Treaties	
						7 Paid Losses	8 Paid LAE	9 Known Case Loss Reserves	10 Known Case LAE Reserves	11 IBNR Loss Reserves	12 IBNR LAE Reserves	13 Unearned Premiums	14 Contingent Commis-sions	15 Cols. 7 thru 14 Totals	16 Ceded Balances Payable	17 Other Amounts Due to Reinsurers				
0199999 - Authorized - Affiliates - U.S. Intercompany Pooling					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0299999 - Authorized - Affiliates - U.S. Non-Pool					(33,961)	(282)	0	(14)	(1,076)	463	(411)	289	0	(1,031)	(3,695)	0	0	2,664	(1)	
0399999 - Authorized - Affiliates - Other (Non-U.S.)					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0499999 - Total - Authorized - Affiliates					(33,961)	(282)	0	(14)	(1,076)	463	(411)	289	0	(1,031)	(3,695)	0	0	2,664	(1)	
0599998 - Other U.S. Unaffil Insurers (Under \$100,000)					0	0	0	10	0	0	0	0	0	10	2	0	0	8	0	
0599999 - Authorized - Other U.S. Unaffiliated Insurers					587,117	237,092	0	1,128,861	90,684	1,148,909	285,310	138,159	0	3,029,015	2,294	0	3,026,721	5,400		
0699999 - Authorized - Pools - Mandatory Pools					3,489	5,506	0	49,210	290	50,686	12,670	100	0	118,462	(3,261)	0	121,723	0		
0799999 - Authorized - Pools - Voluntary Pools					1,546	16,625	0	135,510	20,408	45,099	11,275	1,864	0	230,781	(3,753)	0	234,534	(1)		
0899998 - Authorized - Other Non-U.S. Insurers (Under \$100,000)					0	1	0	70	0	0	0	0	0	71	0	0	71	0		
0899999 - Authorized - Other Non-U.S. Insurers					6,484	22,642	0	38,766	1,093	15,936	3,876	2,104	0	84,417	1,020	0	83,397	72		
0999999 - Total - Authorized					564,675	281,583	0	1,352,333	111,399	1,261,093	312,720	142,516	0	3,461,644	(7,395)	0	3,469,039	5,470		
1099999 - Unauthorized - Affiliates - U.S. Intercompany Pooling					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1199999 - Unauthorized - Affiliates - U.S. Non-Pool					0	0	0	11,250	1	8,775	2,194	0	0	22,220	0	0	22,220	0		
1299999 - Unauthorized - Affiliates - Other (Non-U.S.)					758	559	0	2,720	907	2,888	722	28	0	7,824	(101)	0	7,925	0		
1399999 - Total - Unauthorized - Affiliates					758	559	0	13,970	908	11,663	2,916	28	0	30,044	(101)	0	30,145	0		
1499998 - Unauthorized - Other U.S. Unaffiliated Insurers (Under \$100,000)					0	0	0	0	0	0	0	0	0	0	0	0	0	0		
1499999 - Unauthorized - Other U.S. Unaffiliated Insurers					(33,834)	9,013	0	51,075	6,800	74,722	18,679	665	0	160,954	(1,925)	0	162,879	3,016		
1599999 - Unauthorized - Pools - Mandatory Pools					0	0	0	0	0	0	0	0	0	0	0	0	0	0		
1699999 - Unauthorized - Pools - Voluntary Pools					0	0	0	0	0	0	0	0	0	0	0	0	0	0		
1799998 - Unauthorized - Other Non-U.S. Insurers (Under \$100,000)					0	1	0	31	0	0	0	0	0	32	0	0	32	0		
1799999 - Unauthorized - Other Non-U.S. Insurers					29,353	82,084	0	376,027	24,092	387,503	96,890	13,637	0	980,233	15,568	0	964,665	18,570		
1899999 - Total - Unauthorized					(3,723)	91,656	0	441,072	31,800	473,888	118,485	14,330	0	1,171,231	13,542	0	1,157,689	21,586		
1999999 - Total - Authorized and Unauthorized					560,952	373,239	0	1,793,405	143,199	1,734,981	431,205	156,846	0	4,632,875	6,147	0	4,626,728	27,056		
2099999 - Total - Protected Cells					0	0	0	0	0	0	0	0	0	0	0	0	0	0		
9999999 Totals					560,952	373,239	0	1,793,405	143,199	1,734,981	431,205	156,846	0	4,632,875	6,147	0	4,626,728	27,056		

NOTE: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 Name of Company	2 Commission Rate	3 Ceded Premium
1. GE REINSURANCE CORP.....	32.500	569,945
2. TRENWICK AMERICA REINSURANCE CORP.....	32.500	363,600
3. ALEA NORTH AMERICA INSURANCE CO.....	32.500	516,461
4. BERKLEY INSURANCE CO.....	29.000	4,272,990
5. ENDURANCE SPECIALTY INSURANCE LTD.....	29.000	4,164,839

42

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							12 Percentage Overdue Col. 10/Col. 11	13 Percentage more Than 120 Days Overdue Col. 9 / Col. 11
				5 Current	Overdue					11 Total Due Cols. 5 + 10		
					6 1 to 29 Days	7 30 - 90 Days	8 91 - 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9			
0199999	- Authorized - Affiliates - U.S. Intercompany Pooling			0	0	0	0	0	0	0	0.0	0.0
0299999	- Authorized - Affiliates - U.S. Non-Pool			(302)	17	3	0	0	20	(282)	(7.1)	0.0
0399999	- Authorized - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0.0	0.0
0499999	- Total - Authorized - Affiliates			(302)	17	3	0	0	20	(282)	(7.1)	0.0
0599999	- Authorized - Other U.S. Unaffiliated Insurers			52,305	58,362	21,127	1,353	103,945	184,787	237,092	77.9	43.8
0699999	- Authorized - Pools - Mandatory Pools			5,506	0	0	0	0	0	5,506	0.0	0.0
0799999	- Authorized - Pools - Voluntary Pools			9,879	4,262	338	24	2,122	6,746	16,625	40.6	12.8
0899999	- Authorized - Other Non-U.S. Insurers			3,094	3,141	(91)	480	16,018	19,548	22,642	86.3	70.7
0999999	- Total - Authorized			70,482	65,782	21,377	1,857	122,085	211,101	281,583	75.0	43.4
1099999	- Unauthorized - Affiliates - U.S. Intercompany Pooling			0	0	0	0	0	0	0	0.0	0.0
1199999	- Unauthorized - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0.0	0.0
1299999	- Unauthorized - Affiliates - Other (Non-U.S.)			281	185	91	0	2	278	559	49.7	0.4
1399999	- Total - Unauthorized - Affiliates			281	185	91	0	2	278	559	49.7	0.4
1499999	- Unauthorized - Other U.S. Unaffiliated Insurers			999	924	608	29	6,453	8,014	9,013	88.9	71.6
1599999	- Unauthorized - Pools - Mandatory Pools			0	0	0	0	0	0	0	0.0	0.0
1699999	- Unauthorized - Pools - Voluntary Pools			0	0	0	0	0	0	0	0.0	0.0
1799999	- Unauthorized - Other Non-U.S. Insurers			47,951	4,746	7,509	232	21,646	34,133	82,084	41.6	26.4
1899999	- Total - Unauthorized			49,231	5,855	8,208	261	28,101	42,425	91,656	46.3	30.7
1999999	- Total - Authorized and Unauthorized			119,713	71,637	29,585	2,118	150,186	253,526	373,239	67.9	40.2
2099999	- Total - Protected Cells			0	0	0	0	0	0	0	0.0	0.0
9999999 Totals				119,713	71,637	29,585	2,118	150,186	253,526	373,239	67.9	40.2

43

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Cols. 6 thru 10 but not in excess of Col. 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Col. 11 or 20% of Amount in Dispute Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col.5 or Cols. 12 +15 + 16
0199999		- Affiliates - U.S. Intercompany Pooling		0	0	0	0	0	0	0	0	0	0	0	0	0
0299999		- Affiliates - U.S. Non-Pool		22,220	0	0	0	0	0	(7,995)	30,215	0	0	0	(12,101)	30,215
0399999		- Affiliates - Other (Non-U.S.)		7,824	0	0	(101)	0	0	(101)	7,925	2	0	0	(101)	7,824
0499999		- Total - Affiliates		30,044	0	0	(101)	0	0	(8,096)	38,140	2	0	0	(12,202)	38,039
0599999		- Other U.S. Unaffiliated Insurers		160,954	3,016	83,183	(1,925)	0	126,182	150,447	10,507	6,483	1,297	851	(229)	11,130
0699999		- Pools - Mandatory		0	0	0	0	0	0	0	0	0	0	0	0	0
0799999		- Pools - Voluntary		0	0	0	0	0	0	0	0	0	0	0	0	0
0899999		- Other Non-U.S. Insurers		980,233	18,570	575,417	15,568	0	483,708	903,644	76,589	21,875	4,375	3,118	(3,114)	76,738
0999999		- Total - Affiliates and Others		1,171,231	21,586	658,600	13,542	0	609,890	1,045,995	125,236	28,360	5,672	3,969	(15,545)	125,907
9999999 Totals				1,171,231	21,586	658,600	13,542	0	609,890	1,045,995	125,236	28,360	5,672	3,969	(15,545)	125,907

1. Amounts in dispute totaling \$0 are included in Column 5.
2. Amounts in dispute totaling \$0 are excluded from Column 13.
3. Column 5 excludes \$0 recoverables on ceded IBNR on contracts in force prior to July 1, 1984 and not subsequently renewed.

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
	1	2	3	4	5	6	7	8	Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	Amount	%	Amount	%	Amount	%	Amount	%	9	10	11	12	13	14	15	16	17	18
PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	15,885,637	XXX	15,834,861	XXX	0	XXX	0	XXX	0	XXX	2,507	XXX	0	XXX	48,269	XXX	0	XXX
2. Premiums earned	17,623,264	XXX	15,834,861	XXX	0	XXX	0	XXX	0	XXX	2,507	XXX	0	XXX	1,785,896	XXX	0	XXX
3. Incurred claims	14,735,254	83.6	13,445,838	84.9	0	0.0	0	0.0	0	0.0	21,546	859.4	0	0.0	999,922	56.0	267,948	0.0
4. Increase in contract reserves	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5. Commissions (a)	(6,783,379)	(38.5)	(4,408,326)	(27.8)	0	0.0	(2,094,942)	0.0	0	0.0	(919)	(36.7)	0	0.0	(279,192)	(15.6)	0	0.0
6. General insurance expenses	3,349,376	19.0	3,329,081	21.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	28,785	1.6	(8,490)	0.0
7. Taxes, licenses and fees	1,565,204	8.9	1,523,009	9.6	0	0.0	0	0.0	0	0.0	44,630	1,780.2	0	0.0	(2,530)	(0.1)	95	0.0
8. Total expenses incurred	(1,868,799)	(10.6)	443,764	2.8	0	0.0	(2,094,942)	0.0	0	0.0	43,711	1,743.6	0	0.0	(252,937)	(14.2)	(8,395)	0.0
9. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Gain from underwriting before dividends or refunds	4,756,809	27.0	1,945,259	12.3	0	0.0	2,094,942	0.0	0	0.0	(62,750)	(2,503.0)	0	0.0	1,038,911	58.2	(259,553)	0.0
11. Dividends or refunds	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting after dividends or refunds	4,756,809	27.0	1,945,259	12.3	0	0.0	2,094,942	0.0	0	0.0	(62,750)	(2,503.0)	0	0.0	1,038,911	58.2	(259,553)	0.0
DETAILS OF WRITE-INS																		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes \$ 0 reported as "Contract, membership and other fees retained by agents."

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2 - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	0	0	0	0	0	0	0	0	0
2. Advance premiums	0	0	0	0	0	0	0	0	0
3. Reserve for rate credits	0	0	0	0	0	0	0	0	0
4. Total premium reserves, current year	0	0	0	0	0	0	0	0	0
5. Total premium reserves, prior year	1,737,627	0	0	0	0	0	0	1,737,627	0
6. Increase in total premium reserves	(1,737,627)	0	0	0	0	0	0	(1,737,627)	0
B. Contract Reserves:									
1. Additional reserves	0	0	0	0	0	0	0	0	0
2. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
3. Total contract reserves, current year	0	0	0	0	0	0	0	0	0
4. Total contract reserves, prior year	0	0	0	0	0	0	0	0	0
5. Increase in contract reserves	0	0	0	0	0	0	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	41,364,498	39,670,852	0	0	0	2,387	0	1,502,851	188,408
2. Total prior year	35,240,083	34,507,286	0	0	0	(19,158)	0	1,168,510	(416,555)
3. Increase	6,124,415	5,163,566	0	0	0	21,545	0	334,341	604,963

PART 3 - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	11,961,350	12,298,367	0	0	0	(1)	0	(1)	(337,015)
1.2 On claims incurred during current year	(3,350,517)	(4,016,098)	0	0	0	0	0	665,581	0
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	28,074,001	26,679,090	0	0	0	798	0	1,205,705	188,408
2.2 On claims incurred during current year	13,290,497	12,991,762	0	0	0	1,589	0	297,146	0
3. Test:									
3.1 Line 1.1 and 2.1	40,035,351	38,977,457	0	0	0	797	0	1,205,704	(148,607)
3.2 Claim reserves and liabilities, December 31, prior year	35,240,080	34,507,286	0	0	0	(19,158)	0	1,168,507	(416,555)
3.3 Line 3.1 minus Line 3.2	4,795,271	4,470,171	0	0	0	19,955	0	37,197	267,948

PART 4 - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	11,410,069	11,390,134	0	0	0	402	0	19,533	0
2. Premiums earned	13,509,082	13,121,525	0	0	0	402	0	387,155	0
3. Incurred claims	57,849,714	56,995,205	0	0	0	7,854	0	358,959	487,696
4. Commissions	(2,082,456)	552,357	0	(2,430,133)	0	(148)	0	(204,532)	0
B. Reinsurance Ceded:									
1. Premiums written	53,167,405	53,126,716	0	0	0	33,569	0	7,120	0
2. Premiums earned	59,904,793	60,241,558	0	0	0	33,569	0	(370,334)	0
3. Incurred claims	24,363,699	24,376,387	0	0	0	242,129	0	(467,958)	213,141
4. Commissions	4,906,612	5,051,057	0	(167,595)	0	792	0	22,358	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	211,250	105,862	95,037	44,188	1,573	691	1,242	157,119	XXX
2. 1994	5,166,893	2,063,980	3,102,913	2,944,734	1,367,008	295,777	145,894	191,022	72,661	63,405	1,845,971	XXX
3. 1995	4,947,721	2,029,673	2,918,048	2,591,841	1,081,367	228,730	96,264	166,227	61,047	60,651	1,748,120	XXX
4. 1996	5,025,634	2,136,211	2,889,423	2,699,393	1,143,342	248,940	112,331	196,971	75,111	68,302	1,814,521	XXX
5. 1997	5,190,381	2,177,344	3,013,037	2,984,095	1,312,290	281,495	131,022	219,734	94,319	70,925	1,947,693	XXX
6. 1998	5,479,571	2,535,999	2,943,572	3,829,200	1,985,429	340,745	178,447	279,952	121,148	72,463	2,164,873	XXX
7. 1999	5,481,765	2,973,790	2,507,975	3,801,485	2,290,638	367,362	207,050	293,936	127,870	93,024	1,837,225	XXX
8. 2000	5,864,312	3,293,550	2,570,762	3,553,607	2,043,322	306,252	167,312	426,036	180,624	203,706	1,894,637	XXX
9. 2001	7,138,072	4,624,275	2,513,797	3,366,702	2,028,796	278,766	137,295	465,467	220,852	104,853	1,723,992	XXX
10. 2002	7,610,345	5,055,324	2,555,021	1,775,533	890,674	126,097	52,356	339,657	193,337	32,803	1,104,921	XXX
11. 2003	4,833,767	3,921,024	912,743	576,945	388,939	9,031	(2,616)	60,351	33,443	4,041	226,561	XXX
12. Totals	XXX	XXX	XXX	28,334,785	14,637,667	2,578,232	1,269,543	2,640,928	1,181,103	775,415	16,465,632	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,675,176	903,978	415,961	86,606	338,411	144,975	201,678	235,746	19,458	10,543	1,149	1,268,836	XXX
2.	186,284	99,014	19,716	20,534	12,582	8,479	13,642	4,401	2,605	1,060	438	101,341	XXX
3.	122,286	52,624	16,784	3,479	10,638	4,870	15,782	8,676	2,785	1,179	589	97,447	XXX
4.	155,988	66,909	25,784	16,147	10,583	5,069	20,239	11,147	3,642	1,753	1,234	115,211	XXX
5.	250,525	121,491	62,530	27,868	19,683	10,613	32,229	17,564	6,113	3,017	2,902	190,527	XXX
6.	428,153	217,157	65,703	56,648	32,921	17,646	48,726	26,295	9,890	4,939	4,035	262,708	XXX
7.	551,512	365,366	426,724	351,672	56,184	31,441	60,675	48,126	16,466	7,636	11,405	307,320	XXX
8.	670,435	456,833	385,161	305,529	79,002	49,509	107,097	81,105	30,610	13,907	11,746	365,422	XXX
9.	1,038,837	729,037	682,443	425,861	86,615	46,466	134,054	95,463	50,694	23,628	16,698	672,188	XXX
10.	794,969	457,707	1,184,572	939,766	79,815	43,872	221,471	165,118	71,667	33,575	21,204	712,456	XXX
11.	463,380	304,433	1,160,273	809,724	34,277	20,682	225,502	163,238	91,106	44,022	19,724	632,439	XXX
12. Totals	6,337,545	3,774,549	4,445,651	3,043,834	760,711	383,622	1,081,095	856,879	305,035	145,258	91,124	4,725,895	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	347,293	2,787	XXX	753,260	165,496
2.	3,666,362	1,719,051	1,947,311	71.0	83.3	62.8	28,020	386	0.0	58,432	14,503
3.	3,155,073	1,309,506	1,845,568	63.8	64.5	63.2	24,457	454	0.0	58,510	14,026
4.	3,361,540	1,431,809	1,929,731	66.9	67.0	66.8	29,922	589	0.0	68,794	15,906
5.	3,856,404	1,718,183	2,138,220	74.3	78.9	71.0	38,474	851	0.0	125,222	25,980
6.	5,035,291	2,607,710	2,427,581	91.9	102.8	82.5	54,199	1,366	0.0	165,852	41,291
7.	5,574,345	3,429,799	2,144,546	101.7	115.3	85.5	51,380	1,784	0.0	209,818	44,338
8.	5,558,200	3,298,141	2,260,059	94.8	100.1	87.9	46,849	2,554	0.0	246,385	69,634
9.	6,103,578	3,707,398	2,396,180	85.5	80.2	95.3	72,613	3,941	0.0	493,769	101,865
10.	4,593,781	2,776,404	1,817,377	60.4	54.9	71.1	74,634	2,787	0.0	507,434	127,601
11.	2,620,865	1,761,865	859,000	54.2	44.9	94.1	66,829	2,060	0.0	442,667	120,883
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	834,670	19,559	XXX	3,130,143	741,523

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	One Year	Two Year
1. Prior	4,203,563	4,171,077	4,192,120	4,232,643	4,081,598	4,223,933	4,098,842	4,681,113	4,788,831	4,711,466	(77,365)	30,353
2. 1994	2,304,093	2,166,342	2,142,974	1,892,711	1,858,672	1,855,692	1,820,138	1,830,690	1,832,953	1,843,770	10,817	13,080
3. 1995	XXX	2,049,741	1,992,311	1,989,798	1,800,901	1,775,401	1,751,083	1,745,211	1,734,494	1,754,598	20,104	9,387
4. 1996	XXX	XXX	2,068,317	1,952,848	1,994,633	1,805,211	1,814,768	1,799,591	1,800,754	1,821,978	21,224	22,387
5. 1997	XXX	XXX	XXX	2,070,128	2,031,526	1,981,508	1,954,535	1,967,761	2,011,453	2,027,564	16,111	59,803
6. 1998	XXX	XXX	XXX	XXX	2,141,338	2,116,603	2,231,814	2,198,436	2,282,484	2,282,370	(114)	83,934
7. 1999	XXX	XXX	XXX	XXX	XXX	1,735,668	1,877,947	1,859,800	1,948,577	1,977,431	28,854	117,631
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,621,772	1,633,108	1,938,943	2,006,042	67,099	372,934
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,758,012	2,088,878	2,131,589	42,711	373,577
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,672,504	1,645,623	(26,881)	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	791,248	XXX	XXX
12. Totals											102,560	1,083,086

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	.000	989,318	1,726,375	2,124,210	2,422,803	2,656,021	2,887,138	3,097,019	3,179,610	3,335,847	XXX	XXX
2. 1994	621,676	1,073,144	1,317,048	1,477,815	1,579,049	1,635,884	1,675,171	1,695,606	1,710,944	1,727,609	XXX	XXX
3. 1995	XXX	641,166	1,061,688	1,282,751	1,429,750	1,512,691	1,566,199	1,601,459	1,621,836	1,642,940	XXX	XXX
4. 1996	XXX	XXX	678,194	1,103,374	1,334,722	1,462,977	1,571,865	1,632,310	1,668,806	1,692,660	XXX	XXX
5. 1997	XXX	XXX	XXX	664,769	1,137,582	1,392,872	1,571,845	1,685,924	1,758,351	1,822,278	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	739,405	1,305,508	1,611,955	1,820,984	1,962,367	2,006,069	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	691,808	1,193,161	1,475,864	1,638,566	1,671,159	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	761,495	1,243,465	1,541,666	1,649,225	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	732,980	1,225,843	1,479,377	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	526,004	958,600	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,653	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1,662,084	1,157,769	760,915	704,285	489,975	534,349	277,152	602,530	570,022	304,838
2. 1994	1,188,552	733,265	546,950	219,121	144,286	109,202	50,893	14,616	1,143	9,871
3. 1995	XXX	960,555	607,570	442,413	183,338	116,753	64,260	47,696	15,552	21,782
4. 1996	XXX	XXX	917,421	533,278	417,260	141,091	88,946	47,057	12,720	19,157
5. 1997	XXX	XXX	XXX	867,134	489,343	277,179	144,503	89,366	58,313	50,095
6. 1998	XXX	XXX	XXX	XXX	817,175	348,807	268,098	75,630	54,757	35,433
7. 1999	XXX	XXX	XXX	XXX	XXX	599,396	303,217	69,027	160,876	88,412
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	555,767	45,795	158,813	104,726
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	629,777	417,525	299,525
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	778,881	304,058
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417,629

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	76	28	20	10	4	4	3	58	XXX
2. 1994	271,733	118,835	152,898	196,614	85,248	9,898	4,095	10,763	4,497	1,968	123,435	87,849
3. 1995	294,836	128,984	165,852	195,556	83,782	10,783	4,663	9,754	3,955	1,595	123,693	77,660
4. 1996	311,458	135,470	175,988	303,234	139,925	12,716	4,825	18,655	8,145	1,667	181,709	107,602
5. 1997	321,487	142,981	178,506	183,418	79,047	8,968	3,765	16,825	6,748	1,673	119,651	65,531
6. 1998	320,880	150,158	170,722	224,518	103,030	6,710	3,350	27,775	10,107	1,403	142,516	81,943
7. 1999	336,201	166,336	169,865	205,761	98,021	4,734	2,099	19,925	6,929	1,203	123,371	68,905
8. 2000	350,630	168,177	182,453	248,889	113,486	6,539	3,030	35,847	13,937	2,594	160,822	74,069
9. 2001	358,328	169,063	189,265	216,356	91,839	7,235	2,871	25,331	10,435	2,181	143,777	64,423
10. 2002	345,763	184,601	161,162	180,434	95,388	4,887	2,445	18,048	11,034	1,195	94,502	53,892
11. 2003	316,477	289,367	27,110	132,123	115,037	2,310	2,001	5,850	5,309	47	17,936	38,519
12. Totals	XXX	XXX	XXX	2,086,979	1,004,831	74,800	33,154	188,776	81,101	15,529	1,231,469	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	220	109	(21)	1	64	32	0	0	26	10	0	137	8
2.	8	77	6	(2)	1	0	8	3	22	9	0	(42)	7
3.	308	168	(10)	(5)	16	8	(6)	(3)	65	33	0	172	20
4.	810	563	32	16	88	44	2	0	35	15	0	329	11
5.	391	164	999	494	105	48	125	61	58	19	0	892	18
6.	1,532	792	175	73	127	94	13	8	73	34	18	919	21
7.	1,450	719	(262)	(157)	200	96	(92)	(51)	160	65	29	783	50
8.	2,971	2,146	468	409	533	229	147	49	399	186	190	1,499	116
9.	5,702	2,390	34	551	761	294	1,138	529	999	509	421	4,361	276
10.	9,352	5,058	4,170	2,352	811	399	1,963	1,098	1,691	872	727	8,209	468
11.	33,070	30,558	32,845	31,264	489	405	5,070	4,563	16,971	8,627	410	13,028	4,574
12.	55,814	42,744	38,436	34,996	3,195	1,649	8,368	6,257	20,499	10,379	1,795	30,287	5,569

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	89	48
2.	217,320	93,927	123,393	80.0	79.0	80.7	0	0	0.0	(61)	19
3.	216,466	92,601	123,865	73.4	71.8	74.7	3	0	0.0	132	37
4.	335,572	153,534	182,038	107.7	113.3	103.4	(4)	0	0.0	267	66
5.	210,889	90,346	120,543	65.6	63.2	67.5	17	1	0.0	715	159
6.	260,923	117,488	143,435	81.3	78.2	84.0	46	2	0.0	796	75
7.	231,875	107,722	124,154	69.0	64.8	73.1	36	2	0.0	590	155
8.	295,792	133,472	162,320	84.4	79.4	89.0	107	7	0.0	777	608
9.	257,556	109,418	148,138	71.9	64.7	78.3	238	15	0.0	2,557	1,551
10.	221,356	118,646	102,711	64.0	64.3	63.7	419	17	0.0	5,693	2,080
11.	228,728	197,764	30,964	72.3	68.3	114.2	167	6	0.0	3,926	8,929
12.	XXX	XXX	XXX	XXX	XXX	XXX	1,029	50	XXX	15,481	13,727

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,743	617	130	47	35	14	21	1,230	XXX
2. 1994	573,152	218,403	354,749	419,811	153,075	24,226	7,952	34,916	11,278	6,056	306,648	100,571
3. 1995	607,359	230,930	376,429	425,585	151,219	25,185	8,477	35,068	12,616	5,419	313,527	96,731
4. 1996	643,018	229,910	413,108	422,344	142,959	26,170	8,067	37,336	13,380	6,605	321,444	94,220
5. 1997	614,483	230,392	384,091	382,634	132,977	24,340	7,728	31,004	11,601	5,459	285,672	87,575
6. 1998	585,710	238,243	347,467	350,974	144,779	23,268	8,367	29,321	11,635	5,052	238,782	82,459
7. 1999	586,175	252,921	333,254	349,708	155,125	24,951	8,151	40,882	15,567	4,260	236,698	85,722
8. 2000	601,768	246,143	355,625	376,633	149,851	30,018	10,216	51,836	19,677	4,291	278,742	94,692
9. 2001	602,694	254,018	348,676	317,755	104,169	27,763	1,358	55,788	24,697	3,308	271,083	89,282
10. 2002	559,994	307,464	252,530	225,442	106,142	15,581	5,493	32,364	19,053	1,972	142,699	70,869
11. 2003	446,622	414,837	31,785	114,996	105,344	5,864	4,226	10,330	4,716	137	16,904	52,725
12. Totals	XXX	XXX	XXX	3,387,625	1,346,257	227,496	70,082	358,881	144,233	42,580	2,413,430	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	3,263	3,959	47	(51)	80	35	53	37	373	95	22	(258)	370
2.	1,260	561	(119)	(77)	100	15	20	10	13	3	11	762	14
3.	1,323	557	153	163	180	82	(52)	(21)	55	27	52	851	52
4.	1,404	428	881	752	206	62	251	170	55	23	67	1,362	53
5.	3,772	1,714	289	83	387	146	440	234	138	68	157	2,782	127
6.	7,343	3,814	(3,951)	(3,621)	711	269	772	328	140	87	236	4,138	124
7.	14,417	6,672	(578)	(551)	1,712	596	2,159	1,033	347	207	339	10,099	329
8.	32,049	15,767	1,883	3,342	4,241	1,587	8,025	4,503	1,438	700	792	21,737	1,381
9.	49,438	22,837	5,912	385	6,464	2,511	12,955	6,733	2,799	1,317	1,449	43,785	2,728
10.	71,266	38,889	31,923	17,049	5,935	2,633	25,828	16,219	5,076	2,527	1,768	62,711	4,734
11.	91,096	82,112	55,473	52,723	2,172	1,937	35,268	34,190	14,509	8,139	358	19,417	12,556
12.	276,631	177,310	91,913	70,197	22,188	9,873	85,719	63,436	24,943	13,193	5,251	167,385	22,468

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	(9)	0	XXX	(589)	340
2.	480,227	172,817	307,410	83.8	79.1	86.7	21	0	0.0	636	105
3.	487,498	173,120	314,378	80.3	75.0	83.5	32	0	0.0	724	95
4.	488,647	165,841	322,806	76.0	72.1	78.1	72	3	0.0	1,033	254
5.	443,004	154,550	288,454	72.1	67.1	75.1	174	7	0.0	2,090	511
6.	408,579	165,659	242,920	69.8	69.5	69.9	336	14	0.0	2,863	925
7.	433,598	186,800	246,798	74.0	73.9	74.1	653	35	0.0	7,065	2,346
8.	506,122	205,643	300,479	84.1	83.5	84.5	1,409	98	0.0	13,414	6,816
9.	478,874	164,006	314,868	79.5	64.6	90.3	2,682	169	0.0	29,446	11,488
10.	413,415	208,005	205,410	73.8	67.7	81.3	3,920	164	0.0	43,331	15,296
11.	329,708	293,387	36,321	73.8	70.7	114.3	864	30	0.0	10,870	7,653
12.	XXX	XXX	XXX	XXX	XXX	XXX	10,154	520	XXX	110,883	45,828

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	1,011	516	180	103	129	37	5	664	XXX
2. 1994	296,266	105,367	190,899	191,692	70,487	14,444	5,113	9,269	3,371	941	136,435	32,252
3. 1995	279,606	102,013	177,593	185,911	63,766	15,513	5,149	8,872	3,544	869	137,837	30,302
4. 1996	256,319	97,314	159,005	209,050	79,057	15,391	5,573	10,703	4,334	758	146,180	31,956
5. 1997	266,944	103,248	163,696	225,464	96,880	19,624	7,926	11,754	5,130	928	146,905	30,569
6. 1998	272,301	119,913	152,388	225,914	114,641	17,461	8,483	14,840	6,566	1,533	128,525	33,165
7. 1999	278,244	147,242	131,002	242,044	129,899	19,570	9,668	19,922	8,125	1,622	133,845	33,264
8. 2000	347,764	208,101	139,663	235,166	150,757	20,841	13,521	27,053	12,085	1,103	106,697	28,346
9. 2001	449,767	257,842	191,925	205,406	120,994	16,479	9,153	33,375	18,272	1,271	106,840	29,245
10. 2002	584,221	400,802	183,419	94,707	46,169	5,627	2,950	30,911	16,875	422	65,251	32,708
11. 2003	250,759	164,263	86,496	9,671	706	(423)	(1,051)	6,512	3,049	104	13,056	12,014
12. Totals	XXX	XXX	XXX	1,826,036	873,872	144,707	66,588	173,340	81,387	9,556	1,122,236	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	7,397	15,096	2,181	8	163	78	(245)	95	138	40	2	(5,683)	61
2.	230	84	4,329	3,970	535	265	149	69	33	9	5	879	16
3.	471	151	747	196	30	9	213	73	34	8	8	1,058	14
4.	1,791	508	1,754	(126)	414	143	287	82	70	21	10	3,688	29
5.	6,745	4,052	2,580	884	1,156	752	314	131	128	32	14	5,072	60
6.	13,122	5,634	5,857	754	694	327	762	(50)	211	61	37	13,920	101
7.	18,251	9,007	11,127	8,416	1,766	878	2,051	657	890	188	74	14,938	371
8.	47,163	32,754	33,905	33,202	4,048	2,719	5,584	4,580	2,640	935	112	19,149	1,081
9.	69,402	41,053	71,237	59,651	6,524	3,784	5,972	4,298	5,449	2,045	276	47,753	2,130
10.	79,802	47,543	140,397	98,503	5,581	3,217	15,670	10,627	7,901	2,732	344	86,729	3,125
11.	33,111	17,886	68,578	39,408	1,048	614	8,398	5,418	7,158	2,369	276	52,598	2,805
12.	277,485	173,768	342,692	244,866	21,959	12,786	39,155	25,980	24,651	8,441	1,158	240,101	9,793

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	46	1	XXX	(5,572)	(158)
2.	220,681	83,368	137,314	74.5	79.1	71.9	32	1	0.0	473	373
3.	211,791	72,895	138,895	75.7	71.5	78.2	55	2	0.0	816	185
4.	239,459	89,592	149,867	93.4	92.1	94.3	226	10	0.0	2,937	515
5.	267,765	115,787	151,977	100.3	112.1	92.8	322	12	0.0	4,067	671
6.	278,862	136,416	142,446	102.4	113.8	93.5	822	33	0.0	11,769	1,296
7.	315,621	166,838	148,783	113.4	113.3	113.6	808	43	0.0	11,147	2,940
8.	376,400	250,553	125,846	108.2	120.4	90.1	1,255	89	0.0	13,857	3,948
9.	413,843	259,250	154,593	92.0	100.5	80.5	3,156	198	0.0	36,779	7,620
10.	380,596	228,616	151,980	65.1	57.0	82.9	7,242	302	0.0	66,911	12,274
11.	134,054	68,399	65,655	53.5	41.6	75.9	5,493	186	0.0	38,902	8,017
12.	XXX	XXX	XXX	XXX	XXX	XXX	19,457	877	XXX	182,086	37,681

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	115,926	36,823	13,040	5,099	992	801	229	87,236	XXX	
2. 1994	2,178,169	747,088	1,431,081	1,014,107	483,650	100,199	54,593	65,048	22,847	8,676	618,264	288,708	
3. 1995	1,852,591	668,684	1,183,907	717,036	263,553	64,731	25,408	46,098	14,907	7,518	523,997	260,841	
4. 1996	1,851,457	727,331	1,124,126	764,331	321,980	70,010	31,946	56,654	20,585	7,733	516,485	286,163	
5. 1997	1,927,486	750,271	1,177,215	1,001,338	457,049	92,205	42,477	89,089	39,217	11,801	643,890	313,066	
6. 1998	2,145,631	939,129	1,206,502	1,401,863	696,417	123,997	60,014	102,232	44,645	9,768	827,017	349,074	
7. 1999	1,972,692	1,016,451	956,241	1,270,414	762,743	109,793	53,476	90,098	44,958	9,350	609,128	342,088	
8. 2000	2,041,819	1,032,073	1,009,746	1,012,893	572,959	100,265	53,493	130,302	59,866	6,136	557,142	406,691	
9. 2001	2,271,174	1,467,166	804,008	862,722	481,269	91,928	52,829	119,666	69,674	3,434	470,543	442,255	
10. 2002	2,518,558	1,713,395	805,163	405,350	213,983	24,602	1,947	110,865	71,651	713	253,236	469,259	
11. 2003	1,673,064	1,224,958	448,106	15,123	(25,328)	(2,914)	(5,725)	14,146	11,845	12	45,564	113,616	
12. Totals	XXX	XXX	XXX	8,581,103	4,265,098	787,856	375,557	825,191	400,994	65,370	5,152,501	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,032,881	425,730	49,965	25,147	14,358	7,143	59,333	26,386	6,687	3,486	991	675,332	9,160
2.	174,915	92,269	14,338	16,020	6,008	4,960	8,927	1,440	891	411	316	89,978	1,157
3.	109,704	43,603	16,772	4,077	2,978	1,190	8,848	4,049	1,131	543	413	85,971	1,439
4.	131,207	52,558	20,283	13,445	3,797	1,749	11,355	4,879	1,824	935	745	94,901	2,294
5.	194,323	100,182	36,542	14,759	6,047	2,987	19,379	9,621	3,052	1,656	1,607	130,138	3,842
6.	292,211	149,332	48,996	38,856	9,988	4,405	29,408	15,473	4,641	2,619	2,659	174,559	5,854
7.	294,977	190,303	115,222	67,003	13,066	6,466	29,438	24,289	7,009	3,909	2,959	167,743	8,857
8.	286,214	177,686	196,502	152,366	18,448	9,090	29,652	23,082	10,590	5,026	5,107	174,156	13,808
9.	371,958	243,538	356,172	292,087	29,028	16,586	36,862	28,539	18,154	8,974	6,267	222,450	24,029
10.	308,630	189,208	513,349	408,559	26,003	15,755	56,731	48,094	29,171	15,479	6,356	256,789	38,555
11.	127,085	75,965	396,636	242,077	10,735	6,712	49,919	31,500	14,475	7,479	4,266	235,117	19,439
12.	3,324,105	1,740,374	1,764,777	1,274,396	140,456	77,043	339,852	217,352	97,624	50,515	31,686	2,307,134	128,434

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	1,384,432	676,190	708,242	63.6	90.5	49.5	27,139	356	0.0	53,825	8,658
3.	967,298	357,330	609,968	52.2	53.4	51.5	23,473	417	0.0	55,323	6,758
4.	1,059,462	448,076	611,386	57.2	61.6	54.4	28,209	510	0.0	57,278	8,904
5.	1,441,975	667,948	774,027	74.8	89.0	65.8	33,133	650	0.0	82,791	13,564
6.	2,013,336	1,011,761	1,001,575	93.8	107.7	83.0	46,928	1,070	0.0	106,091	20,470
7.	1,930,017	1,153,147	776,870	97.8	113.4	81.2	38,688	1,104	0.0	114,205	13,746
8.	1,784,866	1,053,567	731,298	87.4	102.1	72.4	32,036	1,522	0.0	120,628	19,970
9.	1,886,490	1,193,496	692,994	83.1	81.3	86.2	35,637	1,612	0.0	156,868	28,333
10.	1,474,701	964,676	510,025	58.6	56.3	63.3	31,703	991	0.0	192,509	31,586
11.	625,205	344,524	280,681	37.4	28.1	62.6	25,598	670	0.0	180,081	28,768
12.	XXX	XXX	XXX	XXX	XXX	XXX	495,919	9,686	XXX	1,578,193	223,336

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	668	102	4,090	1,405	568	438	870	3,382	XXX	
2. 1994	857,598	474,365	383,233	558,876	312,189	71,349	33,071	33,556	14,358	7,848	304,163	57,300	
3. 1995	895,289	496,597	398,692	574,875	328,675	56,594	26,930	34,228	14,602	9,776	295,490	50,787	
4. 1996	886,417	497,500	388,917	460,454	232,896	72,343	34,541	32,471	14,334	8,853	283,497	45,066	
5. 1997	871,713	492,882	378,831	516,031	275,044	65,795	31,321	31,092	14,804	10,133	291,749	46,500	
6. 1998	885,347	522,036	363,311	712,052	439,393	68,814	34,699	38,076	17,848	11,320	327,001	54,737	
7. 1999	859,773	561,002	298,771	762,031	529,758	97,584	63,283	45,512	21,157	20,528	290,929	53,949	
8. 2000	769,240	476,928	292,312	508,053	305,858	55,941	30,177	62,404	32,088	13,414	258,275	57,974	
9. 2001	687,722	430,937	256,785	594,665	424,035	34,673	17,770	70,178	38,879	5,124	218,833	61,934	
10. 2002	839,791	586,525	253,266	212,075	123,031	17,217	8,859	55,985	31,264	2,017	122,122	57,172	
11. 2003	531,379	419,677	111,702	48,364	19,125	(1,495)	(2,488)	13,377	5,400	286	38,209	19,740	
12. Totals	XXX	XXX	XXX	4,948,144	2,990,106	542,905	279,568	417,447	205,173	90,169	2,433,649	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	17,206	7,126	15,578	16,783	45,958	21,907	(9,053)	4,335	1,973	706	0	20,805	943
2.	4,770	2,461	588	613	2,746	1,173	1,436	1,556	651	225	14	4,164	323
3.	6,328	4,704	(1,471)	(1,581)	4,872	2,355	1,531	1,595	898	343	17	4,741	426
4.	8,882	4,271	(676)	124	3,433	1,581	2,089	1,951	977	438	121	6,341	395
5.	13,252	5,977	2,004	1,558	6,565	3,029	2,073	1,972	1,527	753	285	12,132	588
6.	33,755	17,122	1,023	1,989	11,319	5,904	7,357	4,678	2,599	1,188	532	25,171	1,094
7.	51,931	25,722	(2,939)	1,179	10,988	5,633	9,518	6,011	2,789	1,196	6,555	32,547	1,103
8.	61,889	31,816	8,732	7,156	13,846	6,569	12,802	7,762	4,889	2,134	2,146	46,721	1,951
9.	115,781	80,734	35,107	16,247	15,400	8,196	24,384	12,790	7,218	3,177	2,743	76,746	2,932
10.	58,901	32,814	90,204	76,687	12,317	6,200	37,932	24,564	8,337	3,419	3,382	64,007	3,443
11.	37,693	22,246	89,384	61,594	3,210	1,655	30,357	18,633	6,754	2,500	3,585	60,770	2,874
12.	410,388	234,993	237,534	182,349	130,654	64,202	120,426	85,847	38,613	16,079	19,380	354,145	16,072

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	199	2	XXX	8,676	11,928
2.	673,972	365,646	308,326	78.6	77.1	80.5	222	8	0.0	2,062	1,872
3.	677,854	377,623	300,231	75.7	76.0	75.3	237	9	0.0	1,497	2,998
4.	579,974	290,136	289,838	65.4	58.3	74.5	398	18	0.0	3,413	2,512
5.	638,340	334,459	303,881	73.2	67.9	80.2	993	38	0.0	6,728	4,373
6.	874,994	522,822	352,173	98.8	100.2	96.9	2,081	84	0.0	13,586	9,420
7.	977,414	653,939	323,475	113.7	116.6	108.3	2,257	121	0.0	19,834	10,335
8.	728,556	423,560	304,996	94.7	88.8	104.3	3,420	238	0.0	28,229	14,834
9.	897,406	601,827	295,579	130.5	139.7	115.1	5,720	359	0.0	48,187	22,480
10.	492,968	306,838	186,130	58.7	52.3	73.5	7,587	318	0.0	32,017	24,085
11.	227,644	128,665	98,979	42.8	30.7	88.6	7,764	262	0.0	35,473	17,271
12.	XXX	XXX	XXX	XXX	XXX	XXX	30,878	1,457	XXX	199,702	122,108

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1994	2,227	103	2,124	1,533	121	496	76	147	4	0	1,975	45
3. 1995	2,215	215	2,000	1,522	784	540	253	167	43	0	1,149	52
4. 1996	384	31	353	85	28	53	16	17	0	0	111	6
5. 1997	4	2	2	0	0	0	0	0	0	0	0	4
6. 1998	332	5	327	35	1	12	0	0	0	0	46	17
7. 1999	0	1,689	(1,689)	0	(103)	0	0	0	0	0	103	63
8. 2000	324	1,171	(847)	0	(59)	0	0	6	0	0	65	4
9. 2001	540	509	31	27	15	46	25	25	(2)	0	60	33
10. 2002	746	683	63	5	5	2	2	(1)	(4)	0	3	219
11. 2003	5,686	5,355	331	(78)	(81)	(8)	(9)	(4)	(18)	0	18	224
12. Totals	XXX	XXX	XXX	3,129	711	1,141	363	357	22	0	3,530	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	(340)	(340)	340	340	0	0	0	0	0
8.	0	(7)	0	0	0	0	0	0	0	0	0	7	0
9.	3	3	234	185	2	2	13	4	86	0	0	144	1
10.	0	0	490	414	0	0	105	90	0	0	0	91	0
11.	1	0	432	272	1	0	86	55	448	189	0	452	3
12.	4	(4)	1,156	871	(337)	(338)	544	489	534	189	0	694	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	2,176	201	1,975	97.7	195.1	93.0	0	0	0.0	0	0
3.	2,229	1,080	1,149	100.6	502.3	57.5	0	0	0.0	0	0
4.	155	44	111	40.4	141.9	31.4	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	47	1	46	14.2	20.0	14.1	0	0	0.0	0	0
7.	0	(103)	103	0.0	(6.1)	(6.1)	0	0	0.0	0	0
8.	6	(66)	72	1.9	(5.6)	(8.5)	0	0	0.0	7	0
9.	436	232	204	80.7	45.5	658.9	0	0	0.0	49	95
10.	601	507	94	80.5	74.2	149.3	0	0	0.0	76	15
11.	878	408	470	15.4	7.6	142.0	0	0	0.0	161	291
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	293	401

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1994	0	0	0	0	0	0	0	0	0	0	0	0
3. 1995	0	0	0	0	0	0	0	0	0	0	0	0
4. 1996	0	0	0	0	0	0	0	0	0	0	0	0
5. 1997	0	0	0	0	0	0	0	0	0	0	0	0
6. 1998	0	0	0	5	4	0	0	0	0	0	0	1
7. 1999	1,710	27	1,683	1,166	1,269	561	561	0	0	0	0	(103)
8. 2000	1,181	969	212	6	65	1	1	6	0	0	0	(53)
9. 2001	4,448	3,307	1,141	259	141	99	47	147	72	0	0	245
10. 2002	23,588	17,772	5,816	5,294	2,660	919	424	617	229	0	0	3,517
11. 2003	23,647	16,424	7,223	(2,235)	(2,285)	108	(49)	725	221	0	0	711
12. Totals	XXX	XXX	XXX	4,495	1,854	1,688	984	1,495	522	0	0	4,318

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	35	35	11	11	0	0	0	0	0	0	0	0	0
7.	1,295	1,295	(786)	(786)	656	656	(518)	(518)	(1)	0	0	(1)	1
8.	0	7	(6)	(6)	0	0	(1)	0	(1)	0	0	(9)	1
9.	1,318	779	(62)	45	82	48	66	70	(7)	(2)	0	457	10
10.	1,101	706	3,664	3,193	393	235	791	745	(91)	(34)	0	1,013	116
11.	3,583	2,318	7,707	4,929	1,054	609	876	659	(251)	(120)	0	4,575	271
12.	7,332	5,140	10,528	7,386	2,185	1,548	1,214	956	(350)	(156)	0	6,035	399

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	51	50	1	0.0	0.0	0.0	0	0	0.0	0	0
7.	2,373	2,477	(104)	138.8	9,174.1	(6.2)	0	0	0.0	0	(1)
8.	5	67	(62)	0.4	6.9	(29.1)	0	0	0.0	0	(2)
9.	1,902	1,200	702	42.8	36.3	61.5	49	4	0.0	383	21
10.	12,689	8,158	4,530	53.8	45.9	77.9	119	5	0.0	747	142
11.	11,567	6,282	5,285	48.9	38.2	73.2	580	19	0.0	3,463	513
12.	XXX	XXX	XXX	XXX	XXX	XXX	748	28	XXX	4,586	673

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	90,992	90,991	1,548	1,545	1	2	0	4	XXX
2. 1994	157,378	75,367	82,011	115,359	75,277	8,894	8,119	3,365	1,178	8,347	43,044	XXX
3. 1995	167,736	76,961	90,775	83,256	35,534	4,689	2,211	3,210	1,149	4,363	52,261	XXX
4. 1996	204,048	115,881	88,167	92,452	51,612	2,982	1,408	4,103	1,445	1,738	45,073	XXX
5. 1997	192,627	101,165	91,462	94,110	48,737	2,852	1,435	5,122	2,509	1,901	49,402	XXX
6. 1998	189,311	139,145	50,166	100,865	70,529	4,085	2,623	9,781	5,720	2,575	35,859	XXX
7. 1999	132,079	117,055	15,024	70,693	55,800	4,208	2,704	6,140	2,823	2,215	19,713	XXX
8. 2000	104,788	75,894	28,894	69,717	59,869	9,286	8,353	5,255	2,934	2,340	13,102	XXX
9. 2001	66,234	45,910	20,324	47,776	39,575	3,659	3,556	2,625	1,172	501	9,757	XXX
10. 2002	62,868	42,688	20,180	17,477	11,445	131	40	1,059	704	230	6,479	XXX
11. 2003	40,560	32,177	8,383	6,101	3,528	(15)	(39)	173	35	47	2,735	XXX
12. Totals	XXX	XXX	XXX	788,798	542,897	42,319	31,955	40,833	19,670	24,257	277,428	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2,701	2,670	(127)	(162)	880	867	(34)	(15)	324	92	1	292	15
2.	752	418	1,162	1,188	286	286	464	464	61	0	0	369	1
3.	94	39	408	(23)	154	69	84	41	255	6	0	863	6
4.	234	180	1,446	982	60	42	216	105	194	6	8	835	5
5.	1,032	684	1,611	1,103	538	304	146	125	255	6	22	1,360	6
6.	2,759	2,186	1,837	1,194	901	705	717	614	363	8	155	1,869	10
7.	2,174	256	3,588	1,983	702	46	804	743	149	6	173	4,383	7
8.	65,686	63,486	(18,652)	(8,939)	17,173	16,533	11,366	12,834	247	20	165	(8,114)	25
9.	2,329	51	4,412	4,628	1	0	4,191	4,195	98	28	313	2,130	6
10.	1,827	1,518	(301)	33	0	0	195	131	312	152	621	199	38
11.	1,072	367	3,049	2,466	3	0	190	117	847	569	402	1,642	56
12.	80,660	71,855	(1,567)	4,453	20,698	18,852	18,339	19,354	3,107	894	1,860	5,829	175

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	66	226
2.	130,343	86,930	43,413	82.8	115.3	52.9	2	0	0.0	306	61
3.	92,150	39,026	53,124	54.9	50.7	58.5	3	0	0.0	483	377
4.	101,688	55,780	45,908	49.8	48.1	52.1	13	1	0.0	505	316
5.	105,666	54,903	50,763	54.9	54.3	55.5	37	1	0.0	819	503
6.	121,308	83,579	37,729	64.1	60.1	75.2	80	4	0.0	1,136	649
7.	88,458	64,362	24,096	67.0	55.0	160.4	305	17	0.0	3,218	843
8.	160,077	155,090	4,988	152.8	204.4	17.3	141	9	0.0	(7,654)	(610)
9.	65,092	53,205	11,886	98.3	115.9	58.5	(22)	(1)	0.0	2,084	69
10.	20,700	14,022	6,678	32.9	32.8	33.1	3	0	0.0	(28)	224
11.	11,420	7,043	4,377	28.2	21.9	52.2	45	2	0.0	1,243	352
12.	XXX	XXX	XXX	XXX	XXX	XXX	607	33	XXX	2,178	3,011

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	(62,241)	(91,314)	15,084	6,374	162	159	0	37,787	XXX	
2. 1994	155,543	70,663	84,880	62,137	22,867	33,508	18,410	5,734	1,634	773	58,468	5,421	
3. 1995	167,976	71,790	96,186	72,068	25,807	22,062	11,960	4,662	1,500	106	59,525	5,393	
4. 1996	163,596	74,425	89,171	100,193	44,278	24,865	15,172	6,451	2,385	768	69,674	5,999	
5. 1997	270,585	86,907	183,678	195,071	69,388	30,487	17,106	7,173	2,802	232	143,436	6,220	
6. 1998	272,253	120,308	151,945	320,156	183,758	58,396	37,895	16,549	8,801	221	164,647	16,978	
7. 1999	354,610	243,779	110,831	372,309	242,608	73,531	44,583	20,549	9,099	1,213	170,099	25,444	
8. 2000	386,287	321,490	64,797	353,571	234,908	43,498	22,801	17,688	7,121	280	149,926	25,707	
9. 2001	797,729	717,073	80,656	217,683	147,027	19,436	8,993	51,698	19,212	76	113,586	91,728	
10. 2002	770,913	561,175	209,738	105,820	52,624	10,736	4,464	33,986	14,514	38	78,941	162,402	
11. 2003	308,152	401,292	(93,140)	20,842	324	(1,579)	(1,779)	(1,227)	(1,072)	5	20,563	177,890	
12. Totals	XXX	XXX	XXX	1,757,609	932,275	330,024	185,979	163,425	66,153	3,712	1,066,651	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	475,139	258,564	146,753	6,365	117,458	50,938	25,095	58,488	3,886	2,217	0	391,759	1,554
2.	1,116	120	822	881	1,757	765	352	33	69	50	0	2,266	25
3.	1,428	720	1,179	402	1,104	123	2,678	1,871	87	52	0	3,308	38
4.	6,387	3,983	3,343	586	1,564	592	3,493	2,419	203	153	50	7,257	72
5.	19,636	2,654	19,548	6,286	2,092	1,034	4,097	2,863	249	161	138	32,624	117
6.	55,229	20,374	854	4,405	4,412	2,019	5,752	4,048	1,232	697	19	35,936	513
7.	91,398	69,290	86,006	80,862	14,627	9,921	13,411	13,568	3,423	1,553	145	33,671	1,469
8.	138,078	93,123	104,281	89,574	14,609	7,663	33,010	25,669	7,435	3,797	130	77,587	2,526
9.	118,581	81,118	172,043	116,885	16,511	8,055	38,805	29,234	7,428	3,630	231	114,446	2,609
10.	77,371	42,100	310,756	227,352	9,144	4,345	46,740	35,362	8,737	4,268	183	139,322	3,103
11.	60,570	40,167	141,129	81,780	1,437	628	20,730	11,196	6,411	2,435	45	94,071	2,430
12.	1,044,933	612,213	986,714	615,378	184,715	86,083	194,163	184,751	39,159	19,011	941	932,248	14,456

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	105	1	XXX	356,858	34,795
2.	105,494	44,760	60,734	67.8	63.3	71.6	247	8	0.0	690	1,321
3.	105,267	42,435	62,833	62.7	59.1	65.3	308	12	0.0	1,177	1,811
4.	146,499	69,567	76,932	89.5	93.5	86.3	744	34	0.0	4,417	2,062
5.	278,354	102,294	176,060	102.9	117.7	95.9	3,426	129	0.0	26,818	2,251
6.	462,580	261,997	200,583	169.9	217.8	132.0	3,557	145	0.0	27,747	4,487
7.	675,254	471,485	203,770	190.4	193.4	183.9	3,566	191	0.0	23,686	6,228
8.	712,169	484,656	227,513	184.4	150.8	351.1	7,940	553	0.0	51,722	17,372
9.	642,185	414,153	228,031	80.5	57.8	282.7	15,722	988	0.0	76,899	20,837
10.	603,291	385,028	218,263	78.3	68.6	104.1	21,054	882	0.0	97,621	19,765
11.	248,313	133,678	114,634	80.6	33.3	(123.1)	19,331	654	0.0	60,421	13,665
12.	XXX	XXX	XXX	XXX	XXX	XXX	76,000	3,597	XXX	728,056	124,595

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	62	62	0	0	0	0	XXX
2. 1994	13,410	4,726	8,684	4,847	2,549	4,513	1,639	225	26	3	5,371	304
3. 1995	19,184	7,078	12,106	14,159	9,980	5,711	2,380	520	13	(13)	8,017	289
4. 1996	15,630	9,072	6,558	7,798	5,677	3,910	2,433	255	24	8	3,829	233
5. 1997	3,976	2,765	1,211	4,173	4,164	990	924	58	49	2	84	81
6. 1998	12,647	7,716	4,931	27,279	25,692	7,515	7,365	344	166	0	1,915	392
7. 1999	62,767	25,907	36,860	20,243	18,681	6,081	4,101	3,708	2,925	1	4,325	1,264
8. 2000	174,056	133,243	40,813	38,818	26,039	17,194	11,592	7,559	5,001	24	20,939	3,388
9. 2001	298,310	217,174	81,136	98,174	73,508	49,208	26,222	9,047	5,334	17	51,364	6,163
10. 2002	484,069	351,868	132,201	38,693	23,487	34,477	21,271	3,983	346	57	32,049	7,970
11. 2003	232,467	163,298	69,169	(10,486)	(14,164)	7,882	4,139	640	(305)	0	8,366	6,708
12. Totals	XXX	XXX	XXX	243,698	175,613	137,543	82,128	26,338	13,579	99	136,259	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,071	1,071	457	457	93	93	1	1	42	37	0	4	14
2.	610	610	209	209	38	38	50	50	18	16	0	2	6
3.	20	20	0	0	135	135	0	0	7	6	0	0	3
4.	1,054	1,054	151	151	28	28	0	0	4	4	0	0	2
5.	79	79	236	236	4	4	20	20	2	2	0	0	1
6.	5,821	5,684	(11,829)	(12,015)	1,537	1,530	(2,735)	(2,786)	10	6	0	385	8
7.	10,329	6,037	(9,273)	(6,487)	2,473	1,792	(2,048)	(2,614)	68	37	0	2,784	57
8.	46,509	35,974	(27,071)	(28,483)	1,390	861	(658)	(2,058)	231	94	0	14,013	229
9.	156,004	132,737	(74,436)	(92,571)	7,789	4,210	(1,406)	(4,021)	945	420	0	48,122	917
10.	56,839	37,217	39,842	13,153	13,807	7,996	21,254	16,474	2,465	1,000	0	58,367	2,512
11.	20,991	11,683	251,718	214,802	13,877	7,974	60,759	48,305	3,805	1,464	0	66,922	4,164
12.	299,327	232,166	170,004	89,452	41,171	24,661	75,237	53,371	7,596	3,086	0	190,599	7,913

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2.	10,510	5,137	5,373	78.4	108.7	61.9	0	0	0.0	0	2
3.	20,552	12,534	8,018	107.1	177.1	66.2	0	0	0.0	0	0
4.	13,199	9,370	3,829	84.4	103.3	58.4	0	0	0.0	0	0
5.	5,562	5,478	84	139.9	198.1	6.9	0	0	0.0	0	0
6.	27,942	25,642	2,299	220.9	332.3	46.6	0	0	0.0	323	62
7.	31,581	24,472	7,110	50.3	94.5	19.3	0	0	0.0	1,506	1,278
8.	83,972	49,020	34,952	48.2	36.8	85.6	0	0	0.0	11,947	2,066
9.	245,325	145,839	99,486	82.2	67.2	122.6	0	0	0.0	41,402	6,720
10.	211,361	120,944	90,416	43.7	34.4	68.4	0	0	0.0	46,311	12,056
11.	349,186	273,898	75,288	150.2	167.7	108.8	0	0	0.0	46,224	20,698
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	147,713	42,886

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(6,866)	4,877	1,712	1,095	758	445	11,670	(10,813)	XXX
2. 2002	377,943	218,500	159,443	98,003	27,586	1,456	357	12,621	4,912	1,507	79,225	XXX
3. 2003	262,312	174,024	88,288	51,272	21,678	303	17	1,658	(391)	606	31,929	XXX
4. Totals	XXX	XXX	XXX	142,409	54,141	3,471	1,469	15,037	4,966	13,783	100,341	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	2,412	5,056	32,406	27,926	427	202	2,133	1,619	4,502	2,107	1,399	4,971	217
2.	3,791	1,129	17,687	11,819	212	58	928	571	2,436	677	1,105	10,800	259
3.	8,389	3,572	13,406	9,796	46	14	1,024	647	4,663	2,412	1,069	11,087	565
4.	14,592	9,757	63,499	49,541	685	274	4,085	2,837	11,601	5,196	3,573	26,857	1,041

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	78	(9)	XXX	1,758	3,144
2.	137,134	47,109	90,025	36.3	21.6	56.5	686	25	0.0	7,844	2,245
3.	80,761	37,746	43,015	30.8	21.7	48.7	523	16	0.0	7,904	2,644
4.	XXX	XXX	XXX	XXX	XXX	XXX	1,287	32	XXX	17,506	8,032

SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	2,165	27,526	317	214	315	196	2,878	(25,139)	XXX
2. 2002	500,569	288,816	211,753	253,897	137,475	1,089	684	32,192	19,271	22,887	129,748	163,459
3. 2003	367,074	326,940	40,134	197,589	175,263	336	259	8,692	4,893	2,734	26,203	120,308
4. Totals	XXX	XXX	XXX	453,651	340,264	1,742	1,157	41,200	24,360	28,499	130,812	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,230	1,833	(7,349)	(6,017)	469	408	(237)	(327)	3,215	1,499	3,481	(68)	1,329
2.	1,020	605	(4,555)	(1,421)	20	11	375	805	2,622	1,159	3,867	(1,677)	1,139
3.	7,464	6,757	(439)	(3,713)	56	54	710	1,230	12,916	6,839	3,598	9,540	4,860
4.	9,714	9,195	(12,343)	(11,151)	545	473	848	1,708	18,754	9,497	10,946	7,796	7,328

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	(16)	0	XXX	(1,919)	1,867
2.	286,661	158,590	128,071	57.3	54.9	60.5	(71)	(3)	0.0	(2,648)	1,045
3.	227,325	191,582	35,743	61.9	58.6	89.1	24	0	0.0	3,957	5,559
4.	XXX	XXX	XXX	XXX	XXX	XXX	(63)	(3)	XXX	(610)	8,472

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1K - FIDELITY/SURETY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	177,329	184,924	15,081	8,449	1,983	310	1,556	710	XXX
2. 2002	221,482	149,660	71,822	111,954	33,474	9,996	4,579	6,571	2,966	1,765	87,502	XXX
3. 2003	225,230	171,730	53,500	16,402	(583)	(88)	(858)	550	(211)	63	18,517	XXX
4. Totals	XXX	XXX	XXX	305,685	217,815	24,989	12,170	9,105	3,065	3,384	106,728	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	84,324	82,595	(18,588)	(69,411)	2,227	1,131	8,342	9,609	4,269	2,013	5,838	54,637	1,474
2.	108,372	55,499	(32,917)	22,131	3,525	1,371	8,079	8,270	2,305	1,130	2,851	963	792
3.	21,875	10,286	52,753	39,452	93	39	9,330	4,107	2,104	1,009	5,565	31,263	714
4.	214,571	148,380	1,248	(7,828)	5,845	2,541	25,751	21,986	8,679	4,152	14,254	86,863	2,980

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	4,525	286	XXX	48,027	1,799
2.	217,885	129,420	88,465	98.4	86.5	123.2	(17)	(1)	0.0	(2,158)	3,139
3.	103,020	53,240	49,780	45.7	31.0	93.0	2,710	92	0.0	22,180	6,281
4.	XXX	XXX	XXX	XXX	XXX	XXX	7,218	377	XXX	68,049	11,219

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	13,578	10,365	2,141	1,892	1,077	372	4,340	4,168	XXX
2. 2002	119,310	94,970	24,340	34,696	26,986	760	611	1,606	513	0	8,951	XXX
3. 2003	82,224	63,651	18,573	4,063	1,312	(10)	(13)	349	271	0	2,833	XXX
4. Totals	XXX	XXX	XXX	52,337	38,663	2,891	2,490	3,032	1,156	4,340	15,951	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	13,358	781	35,211	30,267	1	1	233	146	100	0	0	17,708	4
2.	10,846	520	47,341	46,387	0	0	(493)	(421)	206	32	0	11,382	8
3.	904	205	41,914	27,491	0	0	482	404	84	16	150	15,268	2
4.	25,108	1,506	124,466	104,145	1	1	222	129	390	48	150	44,358	14

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	1,237	79	XXX	16,284	108
2.	94,962	74,628	20,334	79.6	78.6	83.5	948	39	0.0	10,332	63
3.	47,786	29,686	18,100	58.1	46.6	97.5	1,456	50	0.0	13,666	96
4.	XXX	XXX	XXX	XXX	XXX	XXX	3,641	168	XXX	40,282	267

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1M - INTERNATIONAL

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1994	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1995	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1996	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 1997	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 1998	0	0	0	0	0	0	0	0	0	0	0	XXX
7. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2000	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0
5.	0	0	0	0	0	0	0	0	0	0	0	0	0
6.	0	0	0	0	0	0	0	0	0	0	0	0	0
7.	0	0	0	0	0	0	0	0	0	0	0	0	0
8.	0	0	0	0	0	0	0	0	0	0	0	0	0
9.	0	0	0	0	0	0	0	0	0	0	0	0	0
10.	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	0	0	0	0	0	0	0	0	0	0	0	0	0
12.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	.90	.26	.0	.0	.0	.0	.0	.64	XXX
2. 1994	3,786	.0	3,786	.769	.0	.0	.0	.0	.0	.0	.769	XXX
3. 1995	16,064	.0	16,064	.662	.0	.0	.0	.0	.0	.0	.662	XXX
4. 1996	4,108	.0	4,108	.364	.0	.0	.0	.0	.0	.0	.364	XXX
5. 1997	.767	.0	.767	.563	.0	.1	.0	.0	.0	.0	.564	XXX
6. 1998	1,444	.0	1,444	2,919	2,164	.7	.6	.0	.0	.0	.756	XXX
7. 1999	(717)	(1,304)	.587	2,102	1,924	.0	.0	.0	.0	.56	.178	XXX
8. 2000	.352	.132	.220	.669	.635	.2	.2	.68	.0	.0	.102	XXX
9. 2001	2,881	2,753	.128	.83	.41	.0	.0	.0	.0	.0	.42	XXX
10. 2002	1,351	1,022	.329	.25	.11	.0	.0	.0	.0	.0	.14	XXX
11. 2003	.93	.48	.45	.0	.0	.0	.0	.2	.1	.0	.1	XXX
12. Totals	XXX	XXX	XXX	8,246	4,801	10	8	70	1	56	3,516	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	1,019	228	(30)	(3)	.0	.0	.12	.0	.0	.0	.0	.776	XXX
2.	.0	.0	(1)	.0	.0	.0	(1)	.0	.0	.0	.0	(.2)	XXX
3.	.0	.0	.0	.0	.0	.0	.2	.0	.0	.0	.0	.2	XXX
4.	.35	.0	(1)	.0	.0	.0	.0	.0	.0	.0	.0	.34	XXX
5.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
6.	.5	.0	(131)	(126)	.0	.0	.1	.0	.0	.0	.0	.1	XXX
7.	440	429	(984)	(981)	.8	.0	.0	.0	.0	.0	.0	.16	XXX
8.	.0	.0	(3)	.0	.0	.0	.1	.0	.0	.0	.0	(.2)	XXX
9.	.55	.51	(55)	(52)	.0	.0	.1	.0	.0	.0	.0	.2	XXX
10.	.0	(10)	.7	(1)	.0	.0	.1	.0	.0	.0	.0	.19	XXX
11.	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX
12.	1,554	698	(1,198)	(1,163)	8	0	17	0	0	0	0	846	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	.764	.12
2.	.767	.0	.767	20.3	.0.0	20.3	.0	.0	.0.0	(.1)	(.1)
3.	.664	.0	.664	4.1	.0.0	4.1	.0	.0	.0.0	.0	.2
4.	.398	.0	.398	9.7	.0.0	9.7	.0	.0	.0.0	.34	.0
5.	.564	.0	.564	73.5	.0.0	73.5	.0	.0	.0.0	.0	.0
6.	2,801	2,044	757	194.0	.0.0	52.4	.0	.0	.0.0	.0	.1
7.	1,566	1,372	194	(218.4)	(105.2)	33.0	.0	.0	.0.0	.8	.8
8.	.737	.637	.100	209.4	482.6	45.5	.0	.0	.0.0	(.3)	.1
9.	.84	.40	.44	2.9	1.5	34.4	.0	.0	.0.0	.1	.1
10.	.33	.0	.33	2.4	.0.0	10.0	.0	.0	.0.0	.18	.1
11.	.2	.1	.1	2.2	2.1	2.2	.0	.0	.0.0	.0	.0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	821	25

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4,924	182	.0	.0	.79	.0	.0	4,821	XXX
2. 1994	20,464	959	19,505	5,783	2	.0	.0	.0	.0	.0	5,781	XXX
3. 1995	5,519	660	4,859	11,783	284	4	0	0	0	0	11,503	XXX
4. 1996	24,005	.0	24,005	6,197	571	.0	.0	.0	.0	.0	5,626	XXX
5. 1997	18,113	.0	18,113	7,733	.0	4	0	0	0	0	7,737	XXX
6. 1998	23,921	.0	23,921	53,380	16,130	247	238	.0	.0	.0	37,259	XXX
7. 1999	32,413	29,462	2,951	40,996	27,595	267	267	1	.0	14	13,402	XXX
8. 2000	28,296	23,295	5,001	5,546	1,627	82	78	246	.0	.0	4,169	XXX
9. 2001	30,891	28,919	1,972	5,001	4,190	48	48	.0	.0	.0	811	XXX
10. 2002	39,165	37,952	1,213	938	.0	9	0	2	.0	.0	949	XXX
11. 2003	13,559	10,252	3,307	0	0	0	0	1	0	0	1	XXX
12. Totals	XXX	XXX	XXX	142,281	50,581	661	631	329	0	14	92,059	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	34,351	2,484	19,818	(796)	156	.0	1,177	(6)	(106)	.0	.0	53,714	XXX
2.	293	.0	(13)	.0	9	.0	(16)	0	(3)	.0	.0	270	XXX
3.	425	.0	127	.0	9	.0	(4)	0	(3)	.0	.0	554	XXX
4.	396	.0	(310)	.0	10	.0	(55)	0	(2)	.0	.0	39	XXX
5.	947	.0	(58)	.0	9	.0	26	0	(3)	.0	.0	921	XXX
6.	4,578	3,018	17,935	16,265	83	56	243	25	(4)	.0	.0	3,471	XXX
7.	42,668	39,815	218,342	193,808	254	203	(83)	(78)	(12)	.0	.0	27,421	XXX
8.	8,966	7,638	61,249	35,540	177	70	(384)	30	(9)	.0	.0	26,721	XXX
9.	22,661	22,150	28,802	16,319	280	279	(68)	(116)	(3)	.0	.0	13,040	XXX
10.	146	.0	14,666	7,861	26	.0	3	0	(3)	.0	.0	6,977	XXX
11.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12.	115,431	75,105	360,558	268,997	1,013	608	839	(145)	(148)	0	0	133,128	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	XXX	52,481	1,233
2.	6,053	2	6,051	29.6	0.2	31.0	.0	.0	.0	280	(10)
3.	12,341	284	12,057	223.6	43.0	248.1	.0	.0	.0	552	2
4.	6,236	571	5,665	26.0	0.0	23.6	.0	.0	.0	86	(47)
5.	8,658	.0	8,658	47.8	0.0	47.8	.0	.0	.0	889	32
6.	76,462	35,732	40,730	319.6	0.0	170.3	229	9	.0	3,001	232
7.	302,433	261,610	40,823	933.1	888.0	1,383.4	2,874	154	.0	24,513	(120)
8.	75,873	44,983	30,890	268.1	193.1	617.7	102	7	.0	26,935	(323)
9.	56,721	42,870	13,851	183.6	148.2	702.4	2,410	151	.0	10,584	(105)
10.	15,787	7,861	7,926	40.3	20.7	653.5	524	22	.0	6,427	4
11.	1	0	1	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	6,139	343	XXX	125,748	898

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1994	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 1995	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 1996	1	0	1	0	0	0	0	0	0	0	0	XXX
5. 1997	1	0	1	0	0	0	0	0	0	0	0	XXX
6. 1998	4	0	4	0	0	0	0	0	0	0	0	XXX
7. 1999	0	0	0	0	0	0	0	0	0	0	0	XXX
8. 2000	0	0	0	0	0	0	0	0	0	0	0	XXX
9. 2001	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
7.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11.	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12.	0	0	0	0	0	0	0	0	0	0	0	0	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
5.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
6.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
7.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
8.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
9.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
10.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
11.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	62,331	72,006	60,882	29,549	(1,619)	(1,137)	0	21,176	XXX
2. 1994	57,142	22,913	34,229	33,707	19,592	16,876	8,435	3,460	1,498	69	24,518	8,608
3. 1995	55,306	15,998	39,308	20,521	10,560	14,682	5,721	2,390	1,075	380	20,238	5,604
4. 1996	60,785	14,797	45,988	14,384	7,621	9,627	4,121	1,767	750	87	13,287	3,096
5. 1997	60,955	18,808	42,147	29,092	22,034	19,902	11,140	1,987	1,346	175	16,461	2,442
6. 1998	110,086	25,457	84,629	30,427	19,443	22,584	12,159	2,189	1,350	210	22,248	3,421
7. 1999	91,311	31,287	60,024	26,062	21,275	16,634	12,577	3,175	1,530	20	10,489	4,534
8. 2000	74,706	72,405	2,301	13,721	11,356	8,652	5,411	7,937	2,291	1	11,252	3,484
9. 2001	159,194	80,951	78,243	5,923	4,947	3,199	1,727	5,498	2,016	1	5,930	2,341
10. 2002	156,064	93,987	62,077	(8,760)	(9,274)	(1,347)	(1,722)	(1,170)	(38)	0	(243)	2,793
11. 2003	52,378	41,067	11,311	(26,605)	(10,739)	(1,218)	(1,225)	(1,392)	(264)	0	(16,987)	706
12. Totals	XXX	XXX	XXX	200,803	168,821	170,473	87,893	24,223	10,417	943	128,368	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	99,206	186,262	176,634	34,157	158,897	63,651	125,544	146,508	5,821	3,740	0	131,784	3,126
2.	1,909	2,104	(1,369)	58	1,043	948	2,295	794	76	60	0	(10)	117
3.	1,173	1,645	(851)	365	1,141	888	2,450	1,047	80	58	0	(10)	99
4.	1,510	1,995	396	931	880	768	2,017	1,230	65	31	0	(87)	67
5.	9,582	5,402	(1,187)	2,269	2,717	2,262	3,178	1,322	315	74	35	3,276	337
6.	9,131	7,359	8,511	9,643	3,004	2,308	5,634	3,703	343	102	59	3,508	414
7.	14,805	12,666	5,589	6,403	9,724	5,241	5,552	4,997	819	162	16	7,019	840
8.	13,652	10,893	4,023	2,897	3,884	3,655	6,099	4,297	624	105	2	6,435	566
9.	4,405	3,453	6,923	5,195	2,149	1,758	6,653	4,744	388	108	18	5,260	287
10.	5,705	4,911	7,850	5,695	1,896	1,521	4,997	2,166	450	134	0	6,471	337
11.	16,476	311	5,688	5,383	56	41	2,300	2,211	168	52	0	16,690	132
12.	177,554	237,001	212,207	72,996	185,391	83,041	166,719	173,019	9,150	4,626	130	180,338	6,322

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	173,571	1,999	XXX	(118,150)	74,364
2.	57,997	33,489	24,508	101.5	146.2	71.6	348	13	0.0	(1,970)	1,599
3.	41,587	21,359	20,228	75.2	133.5	51.5	349	14	0.0	(2,037)	1,664
4.	30,646	17,446	13,200	50.4	117.9	28.7	220	10	0.0	(1,240)	923
5.	65,587	45,850	19,737	107.6	243.8	46.8	282	10	0.0	442	2,542
6.	81,823	56,067	25,756	74.3	220.2	30.4	220	9	0.0	420	2,859
7.	82,360	64,851	17,509	90.2	207.3	29.2	1,726	93	0.0	(401)	5,601
8.	58,592	40,904	17,688	78.4	56.5	768.7	1,623	112	0.0	2,262	2,438
9.	35,138	23,948	11,190	22.1	29.6	14.3	526	35	0.0	2,154	2,545
10.	9,621	3,393	6,228	6.2	3.6	10.0	517	26	0.0	2,432	3,496
11.	(4,527)	(4,230)	(297)	(8.6)	(10.3)	(2.6)	2,274	73	0.0	14,196	147
12.	XXX	XXX	XXX	XXX	XXX	XXX	181,656	2,394	XXX	(101,892)	98,180

SCHEDULE P - PART 1R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported - Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 1994	586	106	480	573	355	62	27	31	0	36	284	9
3. 1995	1,294	252	1,042	1,827	1,193	291	160	93	0	0	858	14
4. 1996	969	219	750	246	68	82	17	36	0	8	279	24
5. 1997	2,209	760	1,449	623	494	301	205	39	16	8	249	41
6. 1998	1,076	306	770	59	50	142	56	27	4	47	118	52
7. 1999	2,954	703	2,251	4,460	4,554	1,178	1,178	19	9	0	(84)	28
8. 2000	4,360	5,671	(1,311)	114	92	201	75	20	5	0	163	66
9. 2001	2,883	2,548	335	76	68	57	52	5	15	0	3	112
10. 2002	3,950	3,444	506	(517)	(518)	(45)	(48)	18	47	0	(25)	65
11. 2003	2,084	1,664	420	(197)	(198)	(22)	(22)	(31)	(34)	0	4	56
12. Totals	XXX	XXX	XXX	7,264	6,158	2,247	1,700	256	61	99	1,848	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	3	3	0	0	0	0	0	0	0	0	0
4.	0	0	25	25	0	0	1	1	0	0	0	0	0
5.	272	272	53	53	35	35	10	10	19	18	0	1	3
6.	14	14	15	15	0	0	(16)	(16)	5	0	0	5	1
7.	2,048	2,048	(5,140)	(5,140)	158	158	(774)	(774)	26	6	0	20	6
8.	7	13	55	55	1	1	7	7	55	0	0	49	11
9.	1	1	60,017	48,942	0	0	(6)	(2)	38	13	0	11,096	6
10.	0	0	(1)	0	145	131	372	323	48	29	0	82	7
11.	0	0	0	0	0	0	3	3	43	43	0	0	0
12.	2,342	2,348	55,027	43,953	339	325	(403)	(448)	233	108	0	11,252	34

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	666	382	284	113.7	360.4	59.2	0	0	0.0	0	0
3.	2,214	1,356	858	171.1	538.1	82.3	0	0	0.0	0	0
4.	390	111	279	40.2	50.7	37.2	0	0	0.0	0	0
5.	1,352	1,103	249	61.2	145.1	17.2	0	0	0.0	0	1
6.	246	123	123	22.8	40.0	16.0	0	0	0.0	0	5
7.	1,975	2,038	(63)	66.9	290.0	(2.8)	0	0	0.0	0	20
8.	459	248	212	10.5	4.4	(16.1)	0	0	0.0	(6)	55
9.	60,187	49,089	11,098	2,087.7	1,926.6	3,312.9	0	0	0.0	11,075	21
10.	20	(36)	57	0.5	(1.1)	11.2	0	0	0.0	(1)	83
11.	(204)	(208)	4	(9.8)	(12.5)	0.9	0	0	0.0	0	0
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	11,068	184

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported - Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2002	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2003	0	0	0	0	0	0	0	0	0	0	0	XXX
4. Totals	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding - Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1.	0	0	0	0	0	0	0	0	0	0	0	0	0
2.	0	0	0	0	0	0	0	0	0	0	0	0	0
3.	0	0	0	0	0	0	0	0	0	0	0	0	0
4.	0	0	0	0	0	0	0	0	0	0	0	0	0

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Losses	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
3.	0	0	0	0.0	0.0	0.0	0	0	0.0	0	0
4.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	One Year	Two Year	
1. Prior	17,483	19,246	19,927	20,351	19,334	19,149	19,026	18,680	19,460	19,730	270	1,050	
2. 1994	117,452	115,400	116,515	117,134	117,623	117,249	117,300	116,940	117,112	117,114	2	174	
3. 1995	XXX	116,439	116,180	117,212	118,345	118,146	118,076	117,695	118,023	118,034	11	339	
4. 1996	XXX	XXX	171,395	169,494	170,430	170,849	171,370	170,844	171,338	171,509	171	665	
5. 1997	XXX	XXX	XXX	110,486	106,722	108,771	109,265	109,382	110,184	110,427	243	1,045	
6. 1998	XXX	XXX	XXX	XXX	123,498	125,851	129,117	125,293	125,677	125,728	51	435	
7. 1999	XXX	XXX	XXX	XXX	XXX	108,168	118,060	110,479	110,859	111,064	205	585	
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	119,360	139,804	140,812	140,198	(614)	394	
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	129,741	132,232	132,752	520	3,011	
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	98,337	94,877	(3,460)	XXX	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,079	XXX	XXX	
											12. Totals	(2,601)	7,698

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	241,892	239,537	247,706	233,475	231,785	242,290	244,638	232,133	231,934	232,209	275	76	
2. 1994	301,334	284,955	290,365	286,725	285,918	283,662	284,948	284,776	283,477	283,762	285	(1,014)	
3. 1995	XXX	304,026	300,720	298,340	299,800	296,156	294,363	293,376	291,458	291,897	439	(1,479)	
4. 1996	XXX	XXX	297,089	293,675	299,756	300,707	301,048	298,648	297,830	298,818	988	170	
5. 1997	XXX	XXX	XXX	292,409	271,618	269,883	269,827	267,677	267,653	268,980	1,327	1,303	
6. 1998	XXX	XXX	XXX	XXX	252,968	228,398	233,625	221,562	222,762	225,181	2,419	3,619	
7. 1999	XXX	XXX	XXX	XXX	XXX	244,659	233,301	210,569	215,595	221,343	5,748	10,774	
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	255,198	259,432	262,321	267,583	5,262	8,151	
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	272,700	269,973	282,294	12,321	9,594	
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	201,766	189,550	(12,216)	XXX	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,337	XXX	XXX	
											12. Totals	16,848	31,194

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	230,860	221,147	208,854	214,451	209,287	193,963	190,604	191,849	193,606	193,644	38	1,795	
2. 1994	135,050	128,897	132,633	135,590	134,501	134,124	131,960	130,820	131,016	131,391	375	571	
3. 1995	XXX	164,307	156,387	138,608	143,530	140,916	134,656	132,678	132,610	133,541	931	863	
4. 1996	XXX	XXX	162,188	133,349	143,588	143,596	141,892	145,681	143,118	143,450	332	(2,231)	
5. 1997	XXX	XXX	XXX	170,441	147,176	126,121	131,663	142,703	145,196	145,258	62	2,555	
6. 1998	XXX	XXX	XXX	XXX	147,423	132,216	124,937	121,233	130,636	134,021	3,385	12,788	
7. 1999	XXX	XXX	XXX	XXX	XXX	91,388	109,898	118,530	130,069	136,284	6,215	17,754	
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	86,005	100,963	113,523	109,174	(4,349)	8,211	
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,581	141,643	136,087	(5,556)	20,506	
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125,646	132,775	7,129	XXX	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57,402	XXX	XXX	
											12. Totals	8,562	62,812

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

1. Prior	2,719,379	2,533,882	2,355,075	2,441,632	2,299,143	2,536,060	2,404,248	2,485,633	2,482,907	2,471,751	(11,156)	(13,882)	
2. 1994	1,019,308	971,036	964,275	715,858	680,521	679,747	660,780	674,321	672,745	681,927	9,182	7,606	
3. 1995	XXX	777,513	794,789	785,703	588,842	576,260	573,260	581,911	572,950	594,006	21,056	12,095	
4. 1996	XXX	XXX	756,551	753,843	760,624	576,864	574,928	569,728	573,910	590,422	16,512	20,694	
5. 1997	XXX	XXX	XXX	773,274	779,605	763,332	704,842	716,457	737,977	740,614	2,637	24,157	
6. 1998	XXX	XXX	XXX	XXX	814,314	821,047	894,223	899,086	986,646	960,510	(26,136)	61,424	
7. 1999	XXX	XXX	XXX	XXX	XXX	633,732	698,079	701,338	751,508	736,412	(15,096)	35,074	
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	587,149	418,720	602,509	663,396	60,887	244,676	
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	516,863	589,282	640,912	51,630	124,049	
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	441,142	469,778	28,636	XXX	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277,623	XXX	XXX	
											12. Totals	138,152	515,893

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

1. Prior	219,691	244,818	289,428	291,267	300,565	286,031	291,252	294,562	309,744	309,676	(68)	15,114	
2. 1994	319,483	301,505	275,508	282,874	284,344	287,462	289,457	288,291	288,515	288,702	187	411	
3. 1995	XXX	312,435	282,865	297,588	293,250	285,509	284,635	280,256	280,489	280,051	(438)	(205)	
4. 1996	XXX	XXX	276,847	250,160	261,824	261,873	268,387	267,582	270,466	271,161	695	3,579	
5. 1997	XXX	XXX	XXX	279,648	269,400	272,013	289,549	278,004	284,257	286,819	2,562	8,815	
6. 1998	XXX	XXX	XXX	XXX	328,756	311,905	339,710	326,657	326,856	330,535	3,679	3,878	
7. 1999	XXX	XXX	XXX	XXX	XXX	261,669	272,682	288,537	305,614	297,527	(8,087)	8,990	
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	186,800	244,087	273,212	271,925	(1,287)	27,838	
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	219,778	257,630	260,238	2,608	40,460	
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	153,256	156,491	3,235	XXX	
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	86,748	XXX	XXX	
											12. Totals	3,086	108,880

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	One Year	Two Year
1. Prior	1,795	1,765	1,701	1,571	1,267	1,382	1,467	1,435	1,414	1,413	0	(22)
2. 1994	1,526	1,525	1,526	1,680	2,027	1,955	1,832	1,832	1,832	1,832	0	0
3. 1995	XXX	1,387	1,385	1,393	1,286	1,683	1,025	1,025	1,025	1,025	0	0
4. 1996	XXX	XXX	231	232	118	94	94	94	94	94	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	300	227	46	46	46	46	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	(3)	(1)	103	104	103	(1)	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	206	66	64	66	2	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(455)	91	546	91
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(66)	91	157	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	197	XXX	XXX
12. Totals											703	69

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	1	1	1	1	1	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	1	1	(103)	(104)	(103)	1	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(29)	392	(64)	(67)	(3)	(459)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,404	998	632	(366)	(772)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,901	4,199	298	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,912	XXX	XXX
12. Totals											(70)	(1,231)

**SCHEDULE P - PART 2G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	5,717	4,267	3,626	3,917	3,046	2,780	1,404	1,475	1,454	1,472	18	(3)
2. 1994	54,945	48,274	46,374	45,660	45,147	43,757	40,790	41,225	41,208	41,165	(43)	(60)
3. 1995	XXX	38,886	39,409	39,376	45,538	45,533	45,433	44,359	44,451	50,814	6,363	6,455
4. 1996	XXX	XXX	46,033	37,244	40,754	37,814	37,538	37,294	37,434	43,061	5,627	5,767
5. 1997	XXX	XXX	XXX	39,970	46,585	43,818	43,489	43,550	43,623	47,901	4,278	4,351
6. 1998	XXX	XXX	XXX	XXX	30,388	27,350	26,983	28,644	26,306	33,313	7,007	4,669
7. 1999	XXX	XXX	XXX	XXX	XXX	2,186	5,692	5,756	4,461	20,637	16,176	14,881
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	7,889	6,073	5,553	2,440	(3,113)	(3,633)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,565	10,137	10,363	226	4,798
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,150	6,162	1,012	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,961	XXX	XXX
12. Totals											37,551	37,225

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	435,344	540,884	674,956	667,505	715,096	669,546	656,059	687,550	754,410	1,025,620	271,210	338,070
2. 1994	80,075	68,386	66,873	61,825	66,633	66,548	53,992	54,187	55,936	56,616	680	2,429
3. 1995	XXX	68,204	75,172	72,863	82,294	85,060	74,365	69,066	66,104	59,636	(6,468)	(9,430)
4. 1996	XXX	XXX	67,528	70,304	79,660	81,677	84,981	78,615	75,507	72,815	(2,692)	(5,800)
5. 1997	XXX	XXX	XXX	138,211	157,965	149,995	162,446	160,722	171,338	171,600	262	10,878
6. 1998	XXX	XXX	XXX	XXX	143,528	185,688	209,303	203,146	191,189	192,300	1,111	(10,846)
7. 1999	XXX	XXX	XXX	XXX	XXX	139,086	177,106	184,453	178,664	190,450	11,786	5,997
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	84,783	161,702	199,014	213,309	14,295	51,607
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	133,847	193,076	191,747	(1,329)	57,900
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188,902	194,320	5,418	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,813	XXX	XXX
12. Totals											294,273	440,805

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	3,925	5,592	10,876	10,898	8,115	7,270	5,556	5,551	4,394	4,443	49	(1,108)
2. 1994	5,737	6,001	7,996	6,092	5,382	5,067	4,064	4,064	5,161	5,172	11	1,108
3. 1995	XXX	9,488	11,664	11,321	8,883	8,102	7,510	7,510	7,461	7,510	49	0
4. 1996	XXX	XXX	5,579	5,700	5,146	4,815	3,598	3,598	3,522	3,598	76	0
5. 1997	XXX	XXX	XXX	670	986	1,096	829	827	1,291	75	(1,216)	(752)
6. 1998	XXX	XXX	XXX	XXX	3,390	3,023	4,061	10,573	5,029	2,118	(2,911)	(8,455)
7. 1999	XXX	XXX	XXX	XXX	XXX	13,475	7,136	15,213	10,829	6,295	(4,534)	(8,918)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	42,153	33,458	55,994	32,257	(23,737)	(1,201)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,546	106,834	95,248	(11,586)	26,702
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,646	85,314	(15,332)	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72,002	XXX	XXX
12. Totals											(59,131)	7,376

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(20,128)	(19,925)	(17,325)	2,600	2,803
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79,458	80,557	1,099	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,716	XXX	XXX
4. Totals											3,699	2,803

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(14,063)	(23,898)	(23,246)	652	(9,183)
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	131,953	113,687	(18,266)	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,866	XXX	XXX
4. Totals											(17,614)	(9,183)

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,329	66,120	78,078	11,958	60,749
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,506	83,685	21,179	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,922	XXX	XXX
4. Totals											33,137	60,749

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,787	22,903	30,326	7,423	5,539
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	23,586	19,067	(4,519)	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,954	XXX	XXX
4. Totals											2,904	5,539

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2N - REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	5,455	4,890	3,814	5,200	5,385	5,332	5,330	5,927	5,958	5,668	(290)	(259)
2. 1994	0	1,185	1,475	1,311	773	769	769	769	767	767	0	(2)
3. 1995	XXX	12,464	(13,101)	652	681	663	662	662	663	664	1	2
4. 1996	XXX	XXX	13,691	19	131	438	436	367	398	398	0	31
5. 1997	XXX	XXX	XXX	97	637	600	565	564	569	564	(5)	0
6. 1998	XXX	XXX	XXX	XXX	677	651	634	458	1,735	757	(978)	299
7. 1999	XXX	XXX	XXX	XXX	XXX	144	187	99	1,666	194	(1,472)	95
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(2,127)	25	1,810	32	(1,778)	7
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	809	44	(765)	33
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22	33	11	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(5,276)	206

SCHEDULE P - PART 2O - REINSURANCE
Nonproportional Assumed Liability

1. Prior	75,107	110,927	117,968	145,623	158,266	162,502	163,148	174,790	197,253	183,279	(13,974)	8,489
2. 1994	5,460	2,732	5,743	5,648	5,843	6,205	6,192	6,006	5,009	6,054	1,045	48
3. 1995	XXX	9,373	12,249	11,207	11,415	11,430	11,362	11,924	12,849	12,060	(789)	136
4. 1996	XXX	XXX	9,444	4,629	5,494	5,173	5,596	5,841	5,755	5,667	(88)	(174)
5. 1997	XXX	XXX	XXX	12,571	6,827	8,323	7,045	8,244	8,399	8,661	262	417
6. 1998	XXX	XXX	XXX	XXX	37,305	35,688	33,524	33,912	32,848	40,734	7,886	6,822
7. 1999	XXX	XXX	XXX	XXX	XXX	21,973	15,462	5,315	12,462	40,834	28,372	35,519
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	12,789	6,589	2,881	30,653	27,772	24,064
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,848	819	13,854	13,035	12,006
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,502	7,927	3,425	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											66,946	87,327

SCHEDULE P - PART 2P - REINSURANCE
Nonproportional Assumed Financial Lines

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	11 One Year	12 Two Year
1. Prior	227,007	232,243	245,134	183,134	117,425	84,882	103,556	569,796	575,166	252,003	(323,163)	(317,793)
2. 1994	35,768	30,166	27,095	26,559	24,544	23,336	22,137	21,408	23,789	22,530	(1,259)	1,122
3. 1995	XXX	31,340	27,911	27,497	19,218	17,848	18,452	17,956	19,618	18,890	(728)	934
4. 1996	XXX	XXX	29,106	28,661	18,184	12,795	11,227	11,596	12,520	12,148	(372)	552
5. 1997	XXX	XXX	XXX	27,821	21,078	13,729	10,367	12,327	14,776	18,855	4,079	6,528
6. 1998	XXX	XXX	XXX	XXX	44,661	27,621	13,794	13,293	18,497	24,676	6,179	11,383
7. 1999	XXX	XXX	XXX	XXX	XXX	25,784	15,117	11,403	26,015	15,207	(10,808)	3,804
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	3,573	6,934	23,040	11,522	(11,518)	4,588
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,891	54,460	7,428	(47,032)	2,537
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50,748	7,044	(43,704)	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	715	XXX	XXX
12. Totals											(428,326)	(286,345)

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	285	204	299	1,008	976	976	976	976	976	976	0	0
2. 1994	259	421	380	424	316	273	253	253	253	253	0	0
3. 1995	XXX	747	770	831	740	765	765	765	765	765	0	0
4. 1996	XXX	XXX	490	379	292	258	243	243	243	243	0	0
5. 1997	XXX	XXX	XXX	563	275	492	225	225	225	225	0	0
6. 1998	XXX	XXX	XXX	XXX	586	627	111	95	96	95	(1)	0
7. 1999	XXX	XXX	XXX	XXX	XXX	455	2	(94)	33	(94)	(127)	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(148)	(61)	(44)	142	186	203
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18	441	11,084	10,643	11,066
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,049	66	(983)	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	XXX	XXX
12. Totals											9,718	11,269

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
4. Totals													0	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	.000	.578	.840	.962	.996	1,356	1,396	1,412	1,413	1,413	35	77
2. 1994	.80	.441	.711	1,203	1,794	1,832	1,832	1,832	1,832	1,832	24	21
3. 1995	XXX	.17	.65	.323	.907	1,025	1,025	1,025	1,025	1,025	26	26
4. 1996	XXX	XXX	.7	.8	.93	.94	.94	.94	.94	.94	4	2
5. 1997	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.4
6. 1998	XXX	XXX	XXX	XXX	.39	.46	.46	.46	.46	.46	.0	.17
7. 1999	XXX	XXX	XXX	XXX	XXX	(1)	(1)	(1)	21	103	.0	.63
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.59	.0	.4
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.5	.33	.5	.26
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.26	.177
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	.28	.175

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. 1994	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. 1995	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. 1996	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. 1997	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. 1998	XXX	XXX	XXX	XXX	.0	.1	.1	.1	.1	.1	.0	.0
7. 1999	XXX	XXX	XXX	XXX	XXX	.1	.1	.1	(21)	(103)	.0	.0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	(59)	.0	.5
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.97	.170	.0	.8
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.49	3,129	.7	.89
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	207	.6	.41

**SCHEDULE P - PART 3G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	.000	.856	1,174	1,807	1,195	2,080	.796	1,207	1,408	1,412	XXX	XXX
2. 1994	27,402	42,283	45,506	44,916	44,778	43,604	44,207	40,870	40,857	40,857	XXX	XXX
3. 1995	XXX	15,685	35,580	37,339	43,408	45,200	45,752	44,290	44,290	50,200	XXX	XXX
4. 1996	XXX	XXX	25,737	35,761	37,148	37,607	37,593	37,367	37,442	42,414	XXX	XXX
5. 1997	XXX	XXX	XXX	21,023	40,595	43,224	43,501	43,555	43,445	46,790	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	21,079	25,859	26,548	28,290	28,348	31,798	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	3,425	5,209	5,335	5,406	16,397	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	4,000	6,035	5,428	10,781	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,557	8,012	8,304	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,935	6,123	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,597	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	144,045	262,529	345,132	412,732	475,561	573,947	613,777	597,747	635,530	5,460	25,689
2. 1994	2,871	8,917	21,969	32,736	41,935	47,243	49,636	51,076	53,842	54,368	2,618	2,778
3. 1995	XXX	3,085	15,434	23,915	38,216	51,779	56,769	59,608	62,021	56,363	2,710	2,645
4. 1996	XXX	XXX	3,149	16,431	37,821	52,101	63,405	67,433	70,862	65,608	2,954	2,973
5. 1997	XXX	XXX	XXX	4,599	34,283	69,272	98,040	114,875	129,454	139,064	2,857	3,246
6. 1998	XXX	XXX	XXX	XXX	11,825	66,597	102,629	135,361	150,870	156,899	7,498	8,967
7. 1999	XXX	XXX	XXX	XXX	XXX	10,714	68,333	113,240	148,708	158,649	10,224	13,751
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	26,598	61,198	144,244	139,360	10,623	12,558
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,675	60,896	81,099	78,293	10,826
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,752	59,468	148,726	10,573
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,718	172,205	3,255

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000	2,141	3,779	5,260	4,958	5,551	5,551	5,551	4,443	4,443	259	565
2. 1994	.127	.901	2,217	3,300	3,898	4,064	4,064	4,064	5,172	5,172	107	191
3. 1995	XXX	.500	2,702	5,084	7,252	7,510	7,510	7,510	7,510	7,510	.66	220
4. 1996	XXX	XXX	.188	1,386	3,387	3,598	3,598	3,598	3,598	3,598	.73	158
5. 1997	XXX	XXX	XXX	.16	.17	.77	.669	.690	.75	.75	.30	.50
6. 1998	XXX	XXX	XXX	XXX	.122	1,105	3,314	3,845	2,111	1,737	.45	.339
7. 1999	XXX	XXX	XXX	XXX	XXX	526	1,586	3,588	6,704	3,542	235	.972
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,552	11,141	16,852	18,381	.592	2,567
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,852	37,493	47,652	.981	4,265
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,507	28,412	.739	4,719
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,421	.235	2,309

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 3I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	(8,774)	(19,900)	XXX	XXX
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,789	71,516	XXX	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,880	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	3,796	(21,462)	24,932	5,340
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,281	116,827	140,783	21,537
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,403	102,063	13,385

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	26,660	25,697	XXX	XXX
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,056	83,897	XXX	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	17,755	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.000	9,256	12,718	XXX	XXX
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,900	7,859	XXX	XXX
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,754	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 1994	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
3. 1995	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
4. 1996	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
5. 1997	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 3N - REINSURANCE
Nonproportional Assumed Property

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	.000	3,745	3,792	3,920	4,212	4,292	4,361	4,716	4,828	4,892	XXX	XXX
2. 1994	0	764	1,026	1,077	761	769	769	769	769	769	XXX	XXX
3. 1995	XXX	586	586	587	588	662	662	662	662	662	XXX	XXX
4. 1996	XXX	XXX	0	7	46	191	191	364	364	364	XXX	XXX
5. 1997	XXX	XXX	XXX	0	65	568	563	564	564	564	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	325	397	404	458	747	756	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	0	109	100	149	178	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	34	34	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	42	42	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	14	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3O - REINSURANCE
Nonproportional Assumed Liability

1. Prior	.000	8,345	94,112	98,930	108,972	116,119	118,836	122,019	124,717	129,459	XXX	XXX
2. 1994	163	1,418	3,535	4,513	5,135	5,259	5,741	5,757	5,757	5,781	XXX	XXX
3. 1995	XXX	(123)	3,084	9,444	10,250	10,644	10,791	10,892	11,500	11,503	XXX	XXX
4. 1996	XXX	XXX	301	1,884	2,731	4,777	5,039	5,359	5,422	5,626	XXX	XXX
5. 1997	XXX	XXX	XXX	314	1,255	5,914	6,012	7,138	7,556	7,737	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	5,543	14,076	23,908	24,881	24,819	37,259	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	4,299	10,638	11,794	13,048	13,401	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	334	975	984	3,923	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	814	807	811	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	938	947	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE
Nonproportional Assumed Financial Lines

1. Prior	.000	0	0	0	0	0	0	0	0	0	XXX	XXX
2. 1994	0	0	0	0	0	0	0	0	0	0	XXX	XXX
3. 1995	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	XXX	XXX
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	XXX	XXX
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	XXX	XXX
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	XXX	XXX
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	XXX	XXX
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX	XXX
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	XXX
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	.000	59,841	78,367	50,998	47,064	38,083	41,915	86,532	100,642	122,300	2,025	97,586
2. 1994	.647	2,307	6,833	15,722	18,559	19,715	20,145	20,796	20,751	22,556	1,720	6,771
3. 1995	.XXX	.712	3,021	6,661	10,699	13,719	15,855	17,050	17,125	18,922	1,269	4,236
4. 1996	.XXX	.XXX	.592	2,643	5,049	7,523	8,747	9,995	10,347	12,269	864	2,165
5. 1997	.XXX	.XXX	.XXX	1,227	2,172	4,906	7,445	10,456	11,307	15,820	891	1,214
6. 1998	.XXX	.XXX	.XXX	.XXX	1,917	9,803	12,385	14,388	16,066	21,409	1,066	1,941
7. 1999	.XXX	.XXX	.XXX	.XXX	.XXX	.555	2,726	5,930	8,963	8,844	1,157	2,537
8. 2000	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.339	1,278	2,875	5,606	1,208	1,710
9. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.555	2,265	2,448	.578	1,476
10. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.254	.889	.822	1,634
11. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	(15,859)	204	370

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000	.123	.133	.980	.976	.976	.976	.976	.976	.976	.7	.15
2. 1994	.0	.6	.92	.104	.89	.253	.253	.253	.253	.253	2	.7
3. 1995	.XXX	.4	.141	.480	.698	.765	.765	.765	.765	.765	2	.12
4. 1996	.XXX	.XXX	.13	.136	.227	.243	.243	.243	.243	.243	20	.4
5. 1997	.XXX	.XXX	.XXX	.131	.123	.225	.225	.225	.225	.225	21	.17
6. 1998	.XXX	.XXX	.XXX	.XXX	.76	.111	.111	.111	.111	.95	8	.43
7. 1999	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	(20)	(94)	6	.16
8. 2000	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.148	4	.51
9. 2001	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.10	.2	.13	1	.103
10. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.8	.4	5	.52
11. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	1	2	.54

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.000	.0	.0	.XXX	.XXX
2. 2002	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.XXX	.XXX
3. 2003	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	.XXX	.XXX

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	0	0	0	0	0	0	65	(679)	(326)	(22)
2. 1994	10,917	0	0	0	0	0	66	(151)	20	13
3. 1995	XXX	10,050	0	0	0	0	117	(324)	(26)	(8)
4. 1996	XXX	XXX	11,286	0	0	0	99	(423)	(203)	18
5. 1997	XXX	XXX	XXX	10,016	0	0	74	(382)	484	569
6. 1998	XXX	XXX	XXX	XXX	5,574	0	505	(5,604)	(4,645)	107
7. 1999	XXX	XXX	XXX	XXX	XXX	(1,849)	440	(8,988)	(191)	(146)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(11,052)	(4,339)	1,313	157
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,487	2,149	92
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,480	2,683
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,088

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	57,315	21,656	15,506	8,937	3,563	2,270	2,767	954	(16)	114
2. 1994	107,758	32,809	16,719	8,166	4,100	1,078	1,305	1,457	(182)	(32)
3. 1995	XXX	111,761	39,597	16,485	8,667	2,918	2,120	1,016	(69)	(41)
4. 1996	XXX	XXX	102,649	35,187	16,276	8,739	5,314	1,381	(254)	210
5. 1997	XXX	XXX	XXX	112,261	34,959	15,871	6,716	2,097	(176)	412
6. 1998	XXX	XXX	XXX	XXX	95,901	21,125	12,834	(6,317)	(9,929)	114
7. 1999	XXX	XXX	XXX	XXX	XXX	92,543	29,707	(10,493)	1,483	1,099
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	68,883	19,733	12,845	2,063
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80,725	24,487	11,749
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,465	24,483
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,828

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	97,134	44,470	20,319	12,281	5,949	3,576	145	(508)	2,050	1,833
2. 1994	74,165	36,411	20,065	10,053	5,784	3,918	1,137	7	123	439
3. 1995	XXX	102,803	55,119	21,983	13,958	8,197	1,721	234	263	691
4. 1996	XXX	XXX	95,200	36,912	23,798	12,724	3,829	3,244	732	7
5. 1997	XXX	XXX	XXX	106,641	51,813	11,900	7,211	3,889	479	1,879
6. 1998	XXX	XXX	XXX	XXX	83,598	38,781	12,239	(3,255)	(3,844)	5,915
7. 1999	XXX	XXX	XXX	XXX	XXX	36,531	17,441	1,549	2,688	4,105
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	34,928	20,022	12,706	1,707
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,023	41,141	13,260
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60,531	46,937
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,150

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior	1,147,358	772,974	487,951	517,220	333,405	466,471	222,596	90,516	20,223	67,316
2. 1994	742,529	520,148	442,442	163,035	106,260	84,214	41,894	9,186	(679)	7,253
3. 1995	XXX	526,662	409,796	330,298	119,019	81,297	48,235	39,302	11,440	18,865
4. 1996	XXX	XXX	500,472	363,017	315,256	93,095	57,359	32,297	11,035	13,742
5. 1997	XXX	XXX	XXX	480,140	303,955	207,987	93,998	64,958	43,148	32,309
6. 1998	XXX	XXX	XXX	XXX	460,671	208,490	153,532	53,897	88,724	28,022
7. 1999	XXX	XXX	XXX	XXX	XXX	307,193	130,093	54,799	123,455	54,179
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	367,380	(78,493)	61,910	49,809
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	257,922	126,554	76,760
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233,948	116,326
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177,794

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	52,639	28,650	29,119	21,458	23,667	3,801	5,011	907	7,841	(14,593)
2. 1994	116,503	71,733	22,463	13,156	5,574	2,662	2,349	2,390	1,802	(145)
3. 1995	XXX	86,818	37,179	28,639	15,062	4,790	3,939	1,299	600	46
4. 1996	XXX	XXX	94,654	43,738	26,369	11,839	7,463	1,948	1,353	(662)
5. 1997	XXX	XXX	XXX	79,560	43,520	19,198	17,927	4,640	656	547
6. 1998	XXX	XXX	XXX	XXX	89,243	45,262	47,049	9,361	(3,434)	1,713
7. 1999	XXX	XXX	XXX	XXX	XXX	69,088	42,083	13,830	21,925	(611)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	25,238	22,940	35,083	6,616
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	84,980	54,636	30,454
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54,302	26,885
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,514

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	876	740	499	350	76	0	0	0	0	0
2. 1994	1,352	561	169	133	113	0	0	0	0	0
3. 1995	XXX	1,312	997	502	151	0	0	0	0	0
4. 1996	XXX	XXX	224	159	25	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	13	64	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	(2)	0	104	1	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	206	66	(2)	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	(468)	58
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(66)	91
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	191

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	(104)	(1)	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(29)	392	1	(1)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,383	879	(111)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,710	517
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,995

**SCHEDULE P - PART 4G - SPECIAL LIABILITY
(OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)**

1. Prior	0	0	0	0	0	0	0	0	2	16
2. 1994	5,796	0	0	0	0	0	5	0	5	(26)
3. 1995	XXX	6,712	0	0	0	0	9	0	92	474
4. 1996	XXX	XXX	9,909	0	0	0	12	0	70	575
5. 1997	XXX	XXX	XXX	3,399	0	0	(46)	0	159	529
6. 1998	XXX	XXX	XXX	XXX	(56)	0	(42)	0	(2,089)	746
7. 1999	XXX	XXX	XXX	XXX	XXX	(2,477)	149	0	(326)	1,666
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	2,164	0	1,903	(11,181)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,880)	(419)	(220)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(133)	(270)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	656

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	190,164	213,643	139,120	94,977	110,125	53,931	25,594	54,361	80,222	106,995
2. 1994	65,924	45,380	29,898	17,184	19,307	15,889	3,037	1,743	490	260
3. 1995	XXX	53,322	39,680	26,928	21,061	17,885	7,227	5,977	2,074	1,584
4. 1996	XXX	XXX	44,622	30,519	24,733	11,237	10,961	8,159	1,296	3,831
5. 1997	XXX	XXX	XXX	33,126	41,689	17,993	20,176	14,235	13,138	14,496
6. 1998	XXX	XXX	XXX	XXX	32,034	21,253	38,579	33,091	(5,631)	(1,847)
7. 1999	XXX	XXX	XXX	XXX	XXX	76,399	69,553	35,419	4,135	4,987
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	37,153	60,145	(7,647)	22,048
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,010	66,588	64,729
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,772	94,782
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	68,883

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	1,181	1,548	3,287	3,143	1,105	59	0	0	(48)	0
2. 1994	3,897	2,856	4,459	2,389	1,213	557	0	0	(11)	0
3. 1995	XXX	4,912	3,990	3,261	1,393	404	0	0	(49)	0
4. 1996	XXX	XXX	3,849	3,034	1,635	1,105	0	0	(76)	0
5. 1997	XXX	XXX	XXX	372	175	275	0	0	1,216	0
6. 1998	XXX	XXX	XXX	XXX	2,468	823	0	5,508	2,784	237
7. 1999	XXX	XXX	XXX	XXX	XXX	10,964	587	5,825	1,042	(2,220)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	35,175	15,541	23,778	2,812
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,477	45,141	20,750
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,363	31,469
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,370

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 4I - SPECIAL PROPERTY
(FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	5 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,323	7,988	4,994
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,202	6,225
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,987

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(25,383)	(9,537)	(1,242)
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,883	(3,564)
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,754

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(26,596)	3,260	49,556
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,943	(55,239)
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,524

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,045	(2,051)	5,031
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,128	882
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,501

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 4N - REINSURANCE

Nonproportional Assumed Property

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	(37)	(15)
2. 1994	0	0	0	0	0	0	0	0	(2)	(2)
3. 1995	XXX	0	0	0	0	0	0	0	1	2
4. 1996	XXX	XXX	0	0	0	0	0	0	(1)	(1)
5. 1997	XXX	XXX	XXX	0	0	0	0	0	5	0
6. 1998	XXX	XXX	XXX	XXX	39	0	0	(46)	454	(4)
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	(65)	1,122	(3)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(2,127)	4	1,776	(2)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	701	(2)
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4O - REINSURANCE

Nonproportional Assumed Liability

1. Prior	3,386	729	405	389	284	154	0	0	21,213	21,797
2. 1994	4,327	41	0	0	0	0	0	0	(1,153)	(29)
3. 1995	XXX	5,428	0	0	0	0	0	0	913	123
4. 1996	XXX	XXX	7,169	0	0	0	0	0	(443)	(365)
5. 1997	XXX	XXX	XXX	6,442	0	0	0	0	(168)	(32)
6. 1998	XXX	XXX	XXX	XXX	7,680	0	0	(21)	168	1,888
7. 1999	XXX	XXX	XXX	XXX	XXX	6,746	0	(10,661)	(3,129)	24,529
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	7,081	210	(3,164)	25,295
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	401	(437)	12,531
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,479	6,808
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4P - REINSURANCE

Nonproportional Assumed Financial Lines

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
9. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	111,229	73,197	64,564	45,431	11,657	3,982	21,052	457,001	438,900	121,513
2. 1994	33,474	23,305	10,891	5,214	2,093	922	1,191	20	693	74
3. 1995	XXX	29,097	21,574	14,884	4,400	1,386	1,204	275	289	187
4. 1996	XXX	XXX	26,068	23,024	10,015	2,603	959	678	120	252
5. 1997	XXX	XXX	XXX	24,719	15,573	4,536	439	237	248	(1,600)
6. 1998	XXX	XXX	XXX	XXX	38,964	14,628	3,433	277	1,203	799
7. 1999	XXX	XXX	XXX	XXX	XXX	22,155	8,756	2,585	7,688	(259)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	899	2,099	13,792	2,928
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,800	51,144	3,637
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,837	4,986
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	394

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	94	35	0	28	0	0	0	0	0	0
2. 1994	207	156	30	64	17	10	0	0	0	0
3. 1995	XXX	376	68	100	42	0	0	0	0	0
4. 1996	XXX	XXX	189	111	50	15	0	0	0	0
5. 1997	XXX	XXX	XXX	204	60	17	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	171	347	0	(16)	(15)	0
7. 1999	XXX	XXX	XXX	XXX	XXX	454	2	(94)	127	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	(148)	(61)	16	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(2)	414	11,071
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,028	48
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
2. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
3. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

NONE

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	8,909	1,043	392	185	142	73	39	8	13	19
2. 1994	58,297	67,524	68,144	68,393	68,535	68,575	68,616	68,635	68,652	68,654
3. 1995	XXX	49,338	59,469	60,192	60,419	60,546	60,616	60,645	60,653	60,662
4. 1996	XXX	XXX	73,612	84,488	85,283	85,524	85,640	85,687	85,723	85,738
5. 1997	XXX	XXX	XXX	43,446	50,569	51,134	51,374	51,487	51,528	51,558
6. 1998	XXX	XXX	XXX	XXX	55,838	65,019	65,622	65,876	65,984	66,028
7. 1999	XXX	XXX	XXX	XXX	XXX	46,228	53,855	54,413	54,663	54,746
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	49,162	59,476	60,186	60,414
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,961	49,842	50,474
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,608	42,216
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,016

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1,034	568	304	183	94	50	25	27	11	8
2. 1994	6,766	664	287	156	84	51	34	19	9	7
3. 1995	XXX	8,620	748	321	201	126	74	40	29	20
4. 1996	XXX	XXX	9,344	723	304	154	79	41	17	11
5. 1997	XXX	XXX	XXX	5,927	603	329	164	72	31	18
6. 1998	XXX	XXX	XXX	XXX	6,637	658	267	94	43	21
7. 1999	XXX	XXX	XXX	XXX	XXX	6,502	596	250	123	50
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	7,243	630	273	116
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,869	745	276
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,368	468
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,574

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	8,256	1,261	553	281	188	92	59	43	23	18
2. 1994	79,893	86,980	87,443	87,647	87,760	87,789	87,831	87,840	87,849	87,849
3. 1995	XXX	71,228	76,763	77,300	77,496	77,591	77,633	77,650	77,654	77,660
4. 1996	XXX	XXX	100,293	106,573	107,214	107,415	107,509	107,553	107,589	107,602
5. 1997	XXX	XXX	XXX	60,588	64,751	65,250	65,402	65,466	65,501	65,531
6. 1998	XXX	XXX	XXX	XXX	75,852	81,202	81,648	81,808	81,910	81,943
7. 1999	XXX	XXX	XXX	XXX	XXX	64,108	68,240	68,632	68,858	68,905
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	67,375	73,361	73,911	74,069
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,279	64,088	64,423
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	49,202	53,892
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,519

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	29,158	8,821	7,069	2,121	1,000	576	389	252	156	113
2. 1994	48,539	70,247	77,372	79,346	80,208	80,707	80,947	81,100	81,179	81,227
3. 1995	XXX	46,562	70,070	74,829	76,802	77,793	78,288	78,551	78,674	78,745
4. 1996	XXX	XXX	47,465	68,259	72,629	74,618	75,586	76,115	76,364	76,499
5. 1997	XXX	XXX	XXX	43,732	63,148	67,715	69,623	70,524	71,004	71,242
6. 1998	XXX	XXX	XXX	XXX	41,263	61,589	65,230	67,004	67,845	68,266
7. 1999	XXX	XXX	XXX	XXX	XXX	43,595	63,381	67,408	69,183	70,063
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	46,423	69,618	73,464	75,485
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,581	65,930	68,979
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,681	54,882
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,603

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	12,004	6,140	3,142	1,585	936	575	360	196	140	370
2. 1994	23,094	7,084	2,823	1,313	705	346	185	89	51	14
3. 1995	XXX	25,852	7,104	2,965	1,430	658	376	181	108	52
4. 1996	XXX	XXX	24,373	6,377	2,831	1,327	698	274	133	53
5. 1997	XXX	XXX	XXX	22,168	6,626	2,716	1,374	577	285	127
6. 1998	XXX	XXX	XXX	XXX	21,600	5,553	2,432	973	461	124
7. 1999	XXX	XXX	XXX	XXX	XXX	21,005	6,289	2,382	1,134	329
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	23,620	5,833	2,857	1,381
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,439	6,016	2,728
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,035	4,734
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,556

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	22,437	7,801	7,138	2,117	1,161	731	536	374	200	358
2. 1994	82,572	94,453	98,737	99,605	100,050	100,290	100,424	100,498	100,553	100,571
3. 1995	XXX	82,343	93,223	94,935	95,799	96,230	96,513	96,629	96,707	96,731
4. 1996	XXX	XXX	82,087	90,701	92,442	93,328	93,821	94,009	94,150	94,220
5. 1997	XXX	XXX	XXX	74,931	84,167	85,966	86,945	87,236	87,480	87,575
6. 1998	XXX	XXX	XXX	XXX	70,603	79,939	81,309	81,928	82,337	82,459
7. 1999	XXX	XXX	XXX	XXX	XXX	73,081	83,631	84,706	85,525	85,722
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	79,391	92,309	93,876	94,692
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83,084	89,036	89,282
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,940	70,869
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,725

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK
LIABILITY/MEDICAL**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	8,679	2,811	4,257	821	356	289	117	181	26	133
2. 1994	14,053	20,120	22,228	22,932	23,277	23,434	23,502	23,554	23,576	23,590
3. 1995	XXX	13,438	19,879	21,205	21,860	22,193	22,334	22,429	22,469	22,496
4. 1996	XXX	XXX	14,717	20,757	22,058	22,701	23,015	23,179	23,254	23,279
5. 1997	XXX	XXX	XXX	13,115	19,472	20,861	21,528	21,823	22,258	22,332
6. 1998	XXX	XXX	XXX	XXX	14,686	21,840	23,456	24,176	24,517	24,685
7. 1999	XXX	XXX	XXX	XXX	XXX	14,044	20,560	22,100	22,969	23,354
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	11,194	16,711	18,948	20,356
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,250	17,343	19,367
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,817	20,521
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,181

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	5,139	2,574	1,248	634	335	204	127	95	66	61
2. 1994	6,462	2,165	1,008	507	227	125	66	39	30	16
3. 1995	XXX	6,553	2,109	1,017	506	263	124	58	27	14
4. 1996	XXX	XXX	6,631	2,120	996	476	237	99	40	29
5. 1997	XXX	XXX	XXX	6,704	2,104	1,031	466	516	97	60
6. 1998	XXX	XXX	XXX	XXX	6,940	2,333	1,101	516	209	101
7. 1999	XXX	XXX	XXX	XXX	XXX	6,951	2,358	1,194	658	371
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	6,105	2,396	1,501	1,081
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,237	3,414	2,130
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,210	3,125
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,805

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	8,400	2,576	5,597	892	448	428	206	318	74	176
2. 1994	25,216	29,401	31,422	31,791	31,984	32,109	32,157	32,214	32,234	32,252
3. 1995	XXX	24,162	28,879	29,575	29,941	30,136	30,195	30,257	30,279	30,302
4. 1996	XXX	XXX	26,447	30,462	31,253	31,601	31,776	31,875	31,924	31,956
5. 1997	XXX	XXX	XXX	24,399	28,878	29,658	30,002	30,443	30,507	30,569
6. 1998	XXX	XXX	XXX	XXX	26,414	31,638	32,534	32,922	33,054	33,165
7. 1999	XXX	XXX	XXX	XXX	XXX	26,473	31,387	32,332	32,926	33,264
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	20,824	24,695	26,805	28,346
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,539	27,704	29,245
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,678	32,708
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,014

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	78,366	35,307	21,517	13,441	9,236	7,229	6,435	6,360	6,274	6,480
2. 1994	194,177	243,645	256,344	262,691	266,302	268,464	269,790	270,698	271,300	272,270
3. 1995	XXX	175,613	219,611	230,735	236,872	240,092	241,989	243,149	243,995	245,171
4. 1996	XXX	XXX	189,803	237,543	250,866	257,631	261,324	263,474	264,817	266,613
5. 1997	XXX	XXX	XXX	205,047	257,183	272,326	280,303	284,276	287,337	289,547
6. 1998	XXX	XXX	XXX	XXX	220,345	278,887	297,847	306,167	316,440	319,945
7. 1999	XXX	XXX	XXX	XXX	XXX	198,423	251,551	277,836	296,253	307,607
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	173,521	268,832	318,710	359,855
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	199,537	334,527	380,164
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	270,596	390,249
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	83,062

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	70,262	46,757	31,916	23,622	18,385	14,945	12,185	10,778	10,467	9,160
2. 1994	45,854	21,280	11,968	7,246	4,612	3,083	2,205	1,719	1,414	1,157
3. 1995	XXX	44,366	19,280	11,285	6,583	4,157	2,837	2,193	1,762	1,439
4. 1996	XXX	XXX	50,008	22,476	12,526	7,463	4,677	3,377	2,658	2,294
5. 1997	XXX	XXX	XXX	53,584	25,277	14,931	8,692	6,171	4,806	3,842
6. 1998	XXX	XXX	XXX	XXX	59,641	28,898	16,560	10,814	7,724	5,854
7. 1999	XXX	XXX	XXX	XXX	XXX	53,434	26,886	17,840	12,322	8,857
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	53,398	33,713	20,963	13,808
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	71,742	38,490	24,029
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100,600	38,555
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,439

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	70,205	36,323	23,006	21,344	17,396	15,077	15,123	15,599	11,385	4,319
2. 1994	249,053	278,655	282,743	284,712	285,884	286,645	287,165	287,634	287,964	288,708
3. 1995	XXX	228,414	251,485	255,359	257,161	258,160	258,865	259,479	259,948	260,841
4. 1996	XXX	XXX	250,332	275,451	279,671	281,760	282,930	283,938	284,643	286,163
5. 1997	XXX	XXX	XXX	270,133	299,182	305,284	307,802	309,548	311,669	313,066
6. 1998	XXX	XXX	XXX	XXX	292,301	327,241	335,618	338,769	347,227	349,074
7. 1999	XXX	XXX	XXX	XXX	XXX	264,492	297,437	318,589	333,619	342,088
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	239,856	329,860	371,321	406,691
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	289,911	408,305	442,255
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	398,896	469,259
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113,616

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	11,398	3,998	2,013	1,256	780	479	376	257	151	258
2. 1994	17,674	26,620	28,615	29,685	30,342	30,693	30,884	30,993	31,037	31,210
3. 1995	XXX	16,226	23,906	25,678	26,649	27,220	27,548	27,733	27,810	28,028
4. 1996	XXX	XXX	15,320	22,452	24,054	24,914	25,459	25,716	25,888	26,032
5. 1997	XXX	XXX	XXX	14,886	22,639	24,322	25,245	25,778	26,091	26,281
6. 1998	XXX	XXX	XXX	XXX	17,750	27,002	28,805	29,751	30,355	30,701
7. 1999	XXX	XXX	XXX	XXX	XXX	17,277	26,505	28,222	29,325	30,018
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	19,424	29,170	31,219	32,588
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,723	31,411	33,847
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	21,126	29,143
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,179

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	11,035	8,131	5,901	3,263	4,928	5,453	1,880	2,252	1,031	943
2. 1994	11,100	4,117	2,483	1,511	869	602	411	309	263	323
3. 1995	XXX	10,140	3,320	1,976	1,269	806	504	397	341	426
4. 1996	XXX	XXX	8,926	2,863	1,847	1,586	1,153	954	431	395
5. 1997	XXX	XXX	XXX	9,844	3,527	2,142	1,471	927	649	588
6. 1998	XXX	XXX	XXX	XXX	10,971	3,585	2,217	1,538	1,086	1,094
7. 1999	XXX	XXX	XXX	XXX	XXX	10,321	3,522	2,318	1,617	1,103
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	10,698	4,415	2,952	1,951
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,774	4,714	2,932
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,380	3,443
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,874

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	16,795	7,469	4,363	5,030	5,426	4,443	3,793	2,528	1,889	394
2. 1994	44,077	53,077	54,819	55,674	56,129	56,469	56,670	56,816	56,971	57,300
3. 1995	XXX	40,113	46,547	48,178	49,010	49,574	49,919	50,183	50,377	50,787
4. 1996	XXX	XXX	34,648	40,803	42,494	43,678	44,192	44,489	44,810	45,066
5. 1997	XXX	XXX	XXX	35,155	42,699	44,327	45,286	45,669	46,142	46,500
6. 1998	XXX	XXX	XXX	XXX	41,280	50,228	52,216	53,217	54,014	54,737
7. 1999	XXX	XXX	XXX	XXX	XXX	40,282	49,809	51,846	53,205	53,949
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	40,925	53,959	56,612	57,974
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,213	58,917	61,934
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47,014	57,172
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,740

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	1	10	7	4	1	1	0	2	2	0
2. 1994	2	4	7	14	21	23	23	23	24	24
3. 1995	XXX	4	9	13	21	23	25	26	26	26
4. 1996	XXX	XXX	3	3	4	4	4	4	4	4
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	5
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	26
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	42	27	16	12	7	5	8	2	0	0
2. 1994	8	14	9	7	2	1	1	2	0	0
3. 1995	XXX	9	8	11	6	5	1	0	0	0
4. 1996	XXX	XXX	0	1	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	1	1	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	1
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	28	24	8	12	10	6	8	8	1	0
2. 1994	12	27	33	39	43	45	45	46	45	45
3. 1995	XXX	21	35	43	51	52	52	52	52	52
4. 1996	XXX	XXX	4	5	6	6	6	6	6	6
5. 1997	XXX	XXX	XXX	0	0	0	0	4	4	4
6. 1998	XXX	XXX	XXX	XXX	1	2	1	17	17	17
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	63	63	63
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	2	4	4
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4	19	32
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	73	203
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	206

SCHEDULE P - PART 5F - MEDICAL MALPRACTICE - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	6
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	2	1	1
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	3	1	1
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	19	10
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	330	116
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	271

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	2	1	1
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	5	6	6
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20	27	18
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391	212
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	318

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	3,456	1,829	1,392	213	578	274	250	175	104	97
2. 1994	1,033	1,857	2,148	2,328	2,487	2,538	2,566	2,594	2,611	2,618
3. 1995	XXX	1,161	1,970	2,227	2,440	2,555	2,622	2,656	2,679	2,710
4. 1996	XXX	XXX	1,309	2,134	2,484	2,672	2,802	2,877	2,924	2,954
5. 1997	XXX	XXX	XXX	1,063	2,039	2,317	2,511	2,639	2,786	2,857
6. 1998	XXX	XXX	XXX	XXX	2,676	5,145	6,373	6,986	7,311	7,498
7. 1999	XXX	XXX	XXX	XXX	XXX	4,185	7,058	8,631	9,651	10,224
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	3,652	8,015	9,822	10,623
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	53,118	76,708	78,293
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102,347	148,726
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	172,205

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	15,693	12,906	11,304	9,374	6,499	5,528	5,579	5,400	1,545	1,554
2. 1994	1,384	757	506	332	170	99	70	41	35	25
3. 1995	XXX	1,325	601	480	322	171	104	77	52	38
4. 1996	XXX	XXX	1,390	652	412	318	227	133	100	72
5. 1997	XXX	XXX	XXX	1,187	712	514	357	291	178	117
6. 1998	XXX	XXX	XXX	XXX	4,347	2,457	1,524	959	633	513
7. 1999	XXX	XXX	XXX	XXX	XXX	6,300	3,098	2,256	1,731	1,469
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	4,793	3,389	2,957	2,526
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,123	3,131	2,609
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,220	3,103
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,430

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	13,774	9,983	7,047	11,255	10,402	7,245	6,981	6,532	2,950	296
2. 1994	3,515	4,614	4,902	5,136	5,276	5,323	5,373	5,395	5,418	5,421
3. 1995	XXX	3,657	4,531	4,911	5,146	5,236	5,296	5,337	5,365	5,393
4. 1996	XXX	XXX	4,034	5,032	5,510	5,728	5,851	5,920	5,965	5,999
5. 1997	XXX	XXX	XXX	3,432	5,120	5,597	5,833	6,000	6,148	6,220
6. 1998	XXX	XXX	XXX	XXX	11,340	14,688	15,779	16,332	16,736	16,978
7. 1999	XXX	XXX	XXX	XXX	XXX	17,636	21,138	23,044	24,441	25,444
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	14,409	20,634	24,353	25,707
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,980	89,370	91,728
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	115,335	162,402
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	177,890

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	72	64	19	17	11	10	1	2	4	0
2. 1994	16	31	71	94	101	104	104	104	105	107
3. 1995	XXX	4	11	47	57	61	63	64	66	66
4. 1996	XXX	XXX	(5)	44	61	65	68	70	74	73
5. 1997	XXX	XXX	XXX	2	20	20	24	26	30	30
6. 1998	XXX	XXX	XXX	XXX	1	3	8	20	45	45
7. 1999	XXX	XXX	XXX	XXX	XXX	34	111	151	225	235
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	166	336	533	592
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	315	726	981
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	739
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	152	51	109	62	48	35	28	23	15	14
2. 1994	114	53	46	20	14	11	9	8	5	6
3. 1995	XXX	141	89	46	10	4	7	5	3	3
4. 1996	XXX	XXX	112	46	7	1	7	4	3	2
5. 1997	XXX	XXX	XXX	26	9	7	4	3	1	1
6. 1998	XXX	XXX	XXX	XXX	20	45	132	96	13	8
7. 1999	XXX	XXX	XXX	XXX	XXX	503	581	245	110	57
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,669	1,120	503	229
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,013	2,053	917
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,621	2,512
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,164

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	67	6	110	7	5	6	6	11	10	0
2. 1994	205	223	283	287	291	294	297	298	300	304
3. 1995	XXX	251	269	272	270	270	275	279	289	289
4. 1996	XXX	XXX	174	201	205	206	215	224	235	233
5. 1997	XXX	XXX	XXX	53	65	63	64	66	82	81
6. 1998	XXX	XXX	XXX	XXX	57	88	201	329	395	392
7. 1999	XXX	XXX	XXX	XXX	XXX	550	973	1,152	1,292	1,264
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	2,198	3,039	3,478	3,388
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,467	6,286	6,163
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,513	7,970
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,708

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	2,199	560	349	211	145	116	112	148	70	170
2. 1994	543	978	1,110	1,216	1,322	1,367	1,435	1,542	1,583	1,720
3. 1995	XXX	540	901	1,001	1,080	1,124	1,150	1,188	1,217	1,269
4. 1996	XXX	XXX	415	649	731	779	799	824	841	864
5. 1997	XXX	XXX	XXX	238	449	527	578	669	725	891
6. 1998	XXX	XXX	XXX	XXX	345	583	659	746	803	1,066
7. 1999	XXX	XXX	XXX	XXX	XXX	461	754	872	930	1,157
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	414	747	1,088	1,208
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	269	511	578
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	531	822
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	48,438	54,195	53,419	12,524	9,721	10,365	11,324	16,235	3,197	3,126
2. 1994	684	5,095	5,080	287	193	283	256	209	219	117
3. 1995	XXX	576	2,853	449	253	187	174	134	140	99
4. 1996	XXX	XXX	433	255	186	220	250	139	125	64
5. 1997	XXX	XXX	XXX	370	254	241	216	209	225	330
6. 1998	XXX	XXX	XXX	XXX	545	369	307	303	364	413
7. 1999	XXX	XXX	XXX	XXX	XXX	677	661	623	743	840
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	466	376	477	565
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391	288	282
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	806	315
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	128

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	33,669	39,076	23,405	44,135	13,812	15,476	14,243	17,536	9,039	694
2. 1994	1,799	7,129	7,485	7,599	7,809	8,041	8,239	8,386	8,480	8,608
3. 1995	XXX	1,675	4,740	5,007	5,189	5,305	5,403	5,493	5,558	5,604
4. 1996	XXX	XXX	1,386	2,222	2,417	2,701	2,875	2,958	3,043	3,096
5. 1997	XXX	XXX	XXX	970	1,453	1,658	1,771	1,934	2,067	2,442
6. 1998	XXX	XXX	XXX	XXX	1,677	2,272	2,513	2,741	2,932	3,421
7. 1999	XXX	XXX	XXX	XXX	XXX	2,088	3,004	3,465	3,892	4,534
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,624	2,306	3,021	3,484
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,480	2,089	2,341
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,269	2,793
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	706

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 5R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	0	1	0	1	1	0	0	0	0	0
2. 1994	0	1	1	2	2	2	2	2	2	2
3. 1995	XXX	(3)	(2)	(1)	2	2	2	2	2	2
4. 1996	XXX	XXX	2	14	18	20	20	20	20	20
5. 1997	XXX	XXX	XXX	5	7	13	16	18	18	21
6. 1998	XXX	XXX	XXX	XXX	2	4	7	8	8	8
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	2	3	6
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2	4
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	1
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	5
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	3	3	3	0	3	2	2	4	0	0
2. 1994	7	7	6	3	4	1	0	0	0	0
3. 1995	XXX	11	5	4	0	0	0	0	0	0
4. 1996	XXX	XXX	13	4	1	1	1	1	0	0
5. 1997	XXX	XXX	XXX	2	9	11	10	5	5	2
6. 1998	XXX	XXX	XXX	XXX	10	5	0	0	1	1
7. 1999	XXX	XXX	XXX	XXX	XXX	3	3	4	5	6
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1	0	14	11
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42	10	5
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	47	5
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	(6)	1	1	2	4	2	2	4	2	0
2. 1994	8	10	10	8	9	9	9	9	9	9
3. 1995	XXX	12	12	12	14	14	14	14	14	14
4. 1996	XXX	XXX	18	21	22	24	24	24	24	24
5. 1997	XXX	XXX	XXX	7	23	36	37	38	38	39
6. 1998	XXX	XXX	XXX	XXX	15	20	21	23	38	52
7. 1999	XXX	XXX	XXX	XXX	XXX	4	9	18	22	28
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1	9	60	66
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	106	111
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	51	38
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	8,384	2,732	722	913	284	102	326	616	246	35	35
2. 1994	287,930	287,846	287,742	287,812	287,948	287,954	288,701	288,530	288,444	288,444	0
3. 1995	XXX	277,005	270,169	268,204	268,577	268,721	270,142	270,076	270,050	270,068	18
4. 1996	XXX	XXX	262,520	266,726	266,586	265,536	266,639	266,652	266,647	266,673	26
5. 1997	XXX	XXX	XXX	263,720	263,800	264,400	264,628	264,045	263,954	263,992	38
6. 1998	XXX	XXX	XXX	XXX	271,568	272,071	270,636	268,955	268,806	268,974	168
7. 1999	XXX	XXX	XXX	XXX	XXX	277,938	280,851	279,967	281,110	281,491	381
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	342,461	378,433	382,854	383,935	1,081
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	416,551	442,226	408,281	(33,945)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	553,093	514,324	(38,769)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	321,726	321,726
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	250,759
13. Earned Premiums (Sch P, Part 1)	296,266	279,606	256,321	266,944	272,301	278,244	347,764	449,767	584,221	250,759	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	1,979	1,024	446	357	196	211	116	323	119	4	4
2. 1994	103,388	103,447	103,502	103,509	103,569	103,574	103,608	103,622	103,622	103,622	0
3. 1995	XXX	100,928	97,762	97,016	97,138	97,132	97,155	97,176	97,178	97,185	7
4. 1996	XXX	XXX	99,716	99,459	99,467	99,449	99,539	99,568	99,572	99,579	7
5. 1997	XXX	XXX	XXX	103,886	104,506	104,484	104,601	104,943	104,888	104,889	1
6. 1998	XXX	XXX	XXX	XXX	118,907	119,153	118,788	119,808	120,009	120,013	4
7. 1999	XXX	XXX	XXX	XXX	XXX	146,825	149,868	152,361	153,433	153,479	46
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	205,043	237,641	241,350	241,480	130
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	221,002	251,530	218,351	(33,179)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365,222	333,104	(32,118)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	229,361	229,361
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	164,263
13. Earned Premiums (Sch P, Part 1)	105,367	102,013	97,313	103,248	119,913	147,242	208,101	257,842	400,802	164,263	XXX

SCHEDULE P - PART 6D - WORKERS' COMPENSATION

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	344,805	75,802	13,291	76,363	68,442	6,789	5,845	12,960	6,922	2,651	2,651
2. 1994	2,052,607	2,138,361	2,153,987	2,161,955	2,161,393	2,166,569	2,167,617	2,168,593	2,170,098	2,169,409	(689)
3. 1995	XXX	1,690,644	1,799,962	1,812,199	1,822,259	1,824,764	1,826,654	1,828,286	1,826,083	1,826,382	299
4. 1996	XXX	XXX	1,700,553	1,802,828	1,813,107	1,818,806	1,820,150	1,822,891	1,827,590	1,828,511	921
5. 1997	XXX	XXX	XXX	1,788,603	1,895,719	1,918,093	1,875,923	1,879,297	1,879,875	1,880,867	992
6. 1998	XXX	XXX	XXX	XXX	2,010,259	2,132,950	2,149,696	2,156,546	2,153,241	2,157,367	4,126
7. 1999	XXX	XXX	XXX	XXX	XXX	1,807,458	1,917,528	1,952,887	1,956,240	1,954,142	(2,098)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	1,899,896	2,095,160	2,121,150	2,111,876	(9,274)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,012,018	2,166,621	2,186,355	19,734
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,326,416	2,409,312	82,896
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,573,506	1,573,506
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,673,064
13. Earned Premiums (Sch P, Part 1)	2,178,169	1,852,591	1,851,452	1,927,486	2,145,631	1,972,692	2,041,819	2,271,174	2,518,558	1,673,064	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	30,609	36,807	10,438	14,229	8,930	4,718	2,499	6,373	2,221	694	694
2. 1994	714,967	739,606	740,023	743,399	743,810	745,324	745,227	746,042	746,170	745,593	(577)
3. 1995	XXX	635,765	667,828	669,506	672,102	673,738	674,487	675,053	675,742	675,770	28
4. 1996	XXX	XXX	678,000	711,190	714,489	717,003	716,832	717,842	718,119	718,239	120
5. 1997	XXX	XXX	XXX	707,708	751,187	760,851	763,631	767,848	767,829	768,238	409
6. 1998	XXX	XXX	XXX	XXX	890,200	988,207	995,074	1,000,942	998,795	1,000,147	1,352
7. 1999	XXX	XXX	XXX	XXX	XXX	898,396	952,612	966,200	967,939	966,956	(983)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	965,230	1,069,528	1,081,071	1,076,524	(4,547)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,329,711	1,434,305	1,434,442	137
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,595,090	1,629,764	34,674
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,193,651	1,193,651
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,224,958
13. Earned Premiums (Sch P, Part 1)	747,088	668,684	727,329	750,271	939,129	1,016,449	1,006,599	1,467,166	1,713,395	1,224,958	XXX

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	13,432	(865)	24	6	19	16	0	0	0	0	0	0
2. 1994	844,085	859,020	858,256	858,520	858,480	858,480	858,480	858,486	858,486	858,486	858,486	0
3. 1995	XXX	881,270	890,495	889,298	889,344	889,410	889,643	889,628	889,628	889,628	889,628	0
4. 1996	XXX	XXX	877,934	885,144	885,423	885,310	885,328	885,308	885,308	885,308	885,308	0
5. 1997	XXX	XXX	XXX	865,430	871,870	871,279	871,262	871,093	871,101	871,101	871,101	0
6. 1998	XXX	XXX	XXX	XXX	878,602	887,140	886,522	886,231	886,262	886,280	886,280	18
7. 1999	XXX	XXX	XXX	XXX	XXX	851,857	859,846	858,935	858,932	859,054	859,054	122
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	761,635	767,877	768,583	768,677	768,677	94
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	682,880	690,949	690,197	690,197	(752)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	830,979	833,876	833,876	2,897
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	529,000	529,000	529,000
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	531,379
13. Earned Premiums (Sch P, Part 1)	855,380	895,138	886,419	871,713	885,086	859,773	769,240	687,722	839,791	531,379	XXX	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	9,919	(226)	(129)	87	8	32	0	0	0	0	0	0
2. 1994	464,360	475,645	475,564	478,630	478,608	478,620	478,620	478,624	478,669	478,669	478,669	0
3. 1995	XXX	485,538	494,784	497,326	497,491	497,467	497,699	497,708	497,754	497,754	497,754	0
4. 1996	XXX	XXX	488,191	498,109	498,903	499,285	499,295	499,297	499,501	499,505	499,505	4
5. 1997	XXX	XXX	XXX	477,271	486,579	487,117	487,163	487,101	487,640	487,643	487,643	3
6. 1998	XXX	XXX	XXX	XXX	511,782	519,167	519,190	518,819	519,507	519,540	519,540	33
7. 1999	XXX	XXX	XXX	XXX	XXX	552,677	558,108	557,457	557,540	557,682	557,682	142
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	471,186	476,819	477,889	477,993	477,993	104
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	426,373	434,243	434,067	434,067	(176)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	575,979	578,525	578,525	2,546
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	417,021	417,021	417,021
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	419,677
13. Earned Premiums (Sch P, Part 1)	472,147	496,446	497,501	492,882	521,775	561,002	476,928	430,937	586,525	419,677	XXX	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	8,790	9,356	1,705	4,179	588	(1,640)	(68)	(1,259)	184	243	243	243
2. 1994	146,689	155,938	160,907	161,030	161,026	161,020	161,044	160,052	160,052	160,052	160,052	0
3. 1995	XXX	150,509	158,143	158,877	159,006	158,979	159,041	159,036	159,041	159,035	159,035	(6)
4. 1996	XXX	XXX	149,268	155,464	155,476	155,378	155,355	155,348	156,557	157,603	157,603	1,046
5. 1997	XXX	XXX	XXX	259,353	238,178	237,905	238,047	238,044	241,615	241,659	241,659	44
6. 1998	XXX	XXX	XXX	XXX	292,702	328,872	329,227	329,782	325,796	326,926	326,926	1,130
7. 1999	XXX	XXX	XXX	XXX	XXX	320,487	337,069	377,408	377,749	383,510	383,510	5,761
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	369,213	537,137	546,895	518,555	518,555	(28,340)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	591,177	617,173	560,144	560,144	(57,029)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	733,835	709,471	709,471	(24,364)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	409,667	409,667	409,667
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	308,152
13. Earned Premiums (Sch P, Part 1)	155,543	167,976	163,596	270,532	271,526	354,610	386,287	797,729	770,913	308,152	XXX	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned	
	1	2	3	4	5	6	7	8	9	10		
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003		
1. Prior	3,864	3,769	987	0	16	(289)	76	128	105	8	8	8
2. 1994	66,797	70,176	72,683	72,821	72,842	72,840	72,868	72,869	72,869	72,869	72,869	0
3. 1995	XXX	64,638	67,005	66,664	66,767	66,739	66,772	66,769	66,772	66,769	66,769	(3)
4. 1996	XXX	XXX	68,465	70,060	70,319	70,333	70,368	70,368	70,370	70,889	70,889	519
5. 1997	XXX	XXX	XXX	85,616	88,315	88,948	89,053	89,651	89,643	89,663	89,663	20
6. 1998	XXX	XXX	XXX	XXX	117,209	129,213	129,575	131,214	131,181	132,485	132,485	1,304
7. 1999	XXX	XXX	XXX	XXX	XXX	231,449	238,168	281,050	281,753	285,227	285,227	3,474
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	314,132	471,136	479,509	444,382	444,382	(35,127)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	514,824	558,641	480,162	480,162	(78,479)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	508,213	462,218	462,218	(45,995)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	555,571	555,571	555,571
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	401,292
13. Earned Premiums (Sch P, Part 1)	70,663	71,790	74,425	86,854	119,581	243,779	321,490	717,073	561,175	401,292	XXX	XXX

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	3,234	98	3	20	0	0	0	0	0	0	0
2. 1994	10,084	15,000	15,093	15,111	15,131	15,131	15,131	15,131	15,131	15,131	0
3. 1995	XXX	14,168	18,310	18,311	18,331	18,331	18,331	18,331	18,331	18,331	0
4. 1996	XXX	XXX	11,394	13,378	13,427	13,427	13,427	13,427	13,427	13,427	0
5. 1997	XXX	XXX	XXX	1,953	2,404	2,404	2,404	2,404	2,404	2,404	(1)
6. 1998	XXX	XXX	XXX	XXX	12,107	12,206	12,468	12,446	12,376	10,596	(1,780)
7. 1999	XXX	XXX	XXX	XXX	XXX	62,668	65,244	65,089	65,044	59,585	(5,459)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	171,218	174,674	174,096	161,201	(12,895)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	295,032	298,366	287,678	(10,688)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	481,428	467,774	(13,654)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	276,944	276,944
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	232,467
13. Earned Premiums (Sch P, Part 1)	13,410	19,184	15,631	3,743	12,623	62,767	174,056	298,310	484,069	232,467	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	1,186	38	(104)	18	0	0	0	0	0	0	0
2. 1994	3,540	5,350	5,403	5,419	5,437	5,437	5,437	5,437	5,437	5,437	0
3. 1995	XXX	5,231	7,639	7,640	7,658	7,658	7,658	7,658	7,658	7,658	0
4. 1996	XXX	XXX	6,502	8,162	8,183	8,472	8,472	8,472	8,472	8,472	0
5. 1997	XXX	XXX	XXX	1,176	1,271	1,699	1,699	1,699	1,743	1,729	(14)
6. 1998	XXX	XXX	XXX	XXX	7,564	7,281	7,348	7,355	7,690	6,313	(1,377)
7. 1999	XXX	XXX	XXX	XXX	XXX	25,473	27,598	27,550	27,957	23,803	(4,154)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	131,051	133,255	133,788	125,713	(8,075)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215,012	218,145	211,404	(6,741)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	347,416	338,097	(9,319)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192,978	192,978
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	163,298
13. Earned Premiums (Sch P, Part 1)	4,726	7,078	9,072	2,532	7,692	25,907	133,243	217,174	351,868	163,298	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	9	0	(9)	0	0	0	0	0	0	0	0
2. 1994	47	48	0	0	0	0	0	0	0	0	0
3. 1995	XXX	63	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	0	0	0	0	0	XXX

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	2,213	(50)	(108)	(9)	11	0	0	0	0	0	0
2. 1994	1,574	3,112	3,016	3,016	3,016	3,016	3,016	3,016	3,016	3,016	0
3. 1995	XXX	14,575	21,044	21,048	21,062	21,062	21,062	21,062	21,062	21,062	0
4. 1996	XXX	XXX	(2,156)	(1,217)	(1,226)	(1,226)	(1,226)	(1,226)	(1,226)	(1,226)	0
5. 1997	XXX	XXX	XXX	(167)	4,842	4,842	4,842	4,842	4,842	4,842	0
6. 1998	XXX	XXX	XXX	XXX	(3,581)	(1,860)	(1,858)	(1,858)	(1,858)	(1,858)	0
7. 1999	XXX	XXX	XXX	XXX	XXX	(2,438)	(2,413)	(2,413)	(2,413)	(2,413)	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	325	325	325	325	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,881	2,883	2,883	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,349	1,350	1
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92	92
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93
13. Earned Premiums (Sch P, Part 1)	3,786	16,064	4,109	767	1,444	(717)	352	2,881	1,351	93	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	(1,304)	(1,304)	(1,304)	(1,304)	(1,304)	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	132	132	132	132	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,753	2,753	2,753	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,022	1,022	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48	48
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48
13. Earned Premiums (Sch P, Part 1)	0	0	0	0	0	(1,304)	132	2,753	1,022	48	XXX

SCHEDULE P - PART 6O - REINSURANCE B - NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	3,410	(82)	260	252	347	(29)	(33)	0	14	0	0
2. 1994	8,490	9,824	9,926	9,978	9,995	9,999	9,640	9,635	9,791	9,791	0
3. 1995	XXX	4,219	12,661	13,023	13,050	13,050	13,042	13,042	13,049	13,049	0
4. 1996	XXX	XXX	15,203	16,077	16,170	16,348	16,380	16,380	16,351	16,351	0
5. 1997	XXX	XXX	XXX	16,573	17,814	17,818	17,805	17,757	17,771	17,771	0
6. 1998	XXX	XXX	XXX	XXX	22,196	21,156	22,096	22,100	22,084	22,088	4
7. 1999	XXX	XXX	XXX	XXX	XXX	33,296	34,957	34,798	34,805	34,809	4
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	26,076	26,444	26,446	26,446	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,731	30,767	30,767	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38,974	39,018	44
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,507	13,507
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,559
13. Earned Premiums (Sch P, Part 1)	9,664	5,519	24,007	18,113	23,921	32,413	28,296	30,891	39,165	13,559	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003	
1. Prior	345	(90)	90	0	0	1	(17)	0	0	0	0
2. 1994	614	614	614	614	614	615	436	433	433	433	0
3. 1995	XXX	661	661	661	661	660	660	660	660	660	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	29,462	29,462	29,462	29,462	29,462	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	23,491	23,491	23,491	23,491	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28,922	28,922	28,922	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	37,952	37,972	20
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,232	10,232
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,252
13. Earned Premiums (Sch P, Part 1)	959	661	0	0	0	29,462	23,295	28,919	37,952	10,252	XXX

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	13,223	6,700	7,300	6,669	6,682	(1,366)	14	(335)	3	6	6
2. 1994	50,602	55,600	55,332	55,380	55,383	55,384	55,389	53,836	53,836	53,836	0
3. 1995	XXX	50,251	55,303	55,347	55,437	55,466	55,473	55,475	55,484	55,476	(8)
4. 1996	XXX	XXX	55,367	61,571	61,795	61,731	61,736	61,729	61,733	61,743	10
5. 1997	XXX	XXX	XXX	54,656	81,441	81,489	81,527	81,488	81,475	81,360	(115)
6. 1998	XXX	XXX	XXX	XXX	82,968	92,940	92,113	91,142	90,657	90,636	(21)
7. 1999	XXX	XXX	XXX	XXX	XXX	82,729	85,682	86,526	86,229	86,000	(229)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	72,511	103,149	105,769	105,602	(167)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	130,615	113,023	112,517	(506)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	171,815	163,143	(8,672)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,080	62,080
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,378
13. Earned Premiums (Sch P, Part 1)	57,142	55,306	60,785	60,955	109,360	91,311	74,706	159,194	156,064	52,378	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	6,344	3,227	3,771	3,744	3,740	(683)	1	266	0	0	0
2. 1994	20,309	21,394	21,252	21,278	21,279	21,280	21,283	21,283	21,283	21,283	0
3. 1995	XXX	15,413	13,633	13,627	13,647	13,642	13,645	13,646	13,650	13,646	(4)
4. 1996	XXX	XXX	16,691	17,892	17,942	17,976	17,986	17,988	17,990	17,990	0
5. 1997	XXX	XXX	XXX	17,583	18,466	18,661	18,702	19,333	19,322	19,306	(16)
6. 1998	XXX	XXX	XXX	XXX	24,513	26,738	26,436	28,099	28,070	28,067	(3)
7. 1999	XXX	XXX	XXX	XXX	XXX	29,547	29,523	33,443	33,355	33,363	8
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	72,673	106,792	106,983	106,939	(44)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,349	41,481	41,348	(133)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92,786	89,736	(3,050)
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,309	44,309
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,067
13. Earned Premiums (Sch P, Part 1)	22,913	15,998	14,799	18,808	24,731	31,287	72,405	80,951	93,987	41,067	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	357	256	238	238	238	0	0	0	0	0	0
2. 1994	468	755	761	761	761	761	761	761	761	761	0
3. 1995	XXX	988	1,226	1,235	1,238	1,238	1,238	1,238	1,238	1,238	0
4. 1996	XXX	XXX	725	1,447	1,459	1,557	1,557	1,557	1,557	1,557	0
5. 1997	XXX	XXX	XXX	1,478	1,683	1,683	1,683	1,683	1,683	1,683	0
6. 1998	XXX	XXX	XXX	XXX	856	1,063	1,063	1,063	1,063	1,063	0
7. 1999	XXX	XXX	XXX	XXX	XXX	2,650	2,717	2,680	2,739	2,739	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	4,293	4,256	4,211	4,211	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,957	2,807	2,807	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,085	4,156	71
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,013	2,013
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,084
13. Earned Premiums (Sch P, Part 1)	586	1,294	969	2,209	899	2,954	4,360	2,883	3,950	2,084	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
1. Prior	144	123	120	120	120	0	0	0	0	0	0
2. 1994	82	141	142	142	142	142	142	142	142	142	0
3. 1995	XXX	190	244	245	246	246	246	246	246	246	0
4. 1996	XXX	XXX	164	294	296	296	296	296	296	296	0
5. 1997	XXX	XXX	XXX	629	668	1,292	1,292	1,292	1,292	1,292	0
6. 1998	XXX	XXX	XXX	XXX	264	287	287	287	287	287	0
7. 1999	XXX	XXX	XXX	XXX	XXX	57	66	33	33	33	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	5,662	5,632	5,569	5,569	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,611	2,534	2,534	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,584	3,609	25
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,639	1,639
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,664
13. Earned Premiums (Sch P, Part 1)	106	252	219	760	129	703	5,671	2,548	3,444	1,664	XXX

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	29,211	0	0.0	5,332	0	0.0
2. Private Passenger Auto Liability/Medical	156,700	0	0.0	14,321	0	0.0
3. Commercial Auto/Truck Liability/Medical	219,772	7,682	3.5	27,368	721	2.6
4. Workers' Compensation	1,801,527	424,502	23.6	181,305	24,340	13.4
5. Commercial Multiple Peril	321,818	0	0.0	22,251	0	0.0
6. Medical Malpractice - Occurrence	692	0	0.0	294	0	0.0
7. Medical Malpractice - Claims-Made	5,259	0	0.0	2,468	0	0.0
8. Special Liability	5,190	0	0.0	1,018	0	0.0
9. Other Liability - Occurrence	852,649	3,577	0.4	(136,492)	(282)	0.2
10. Other Liability - Claims-Made	190,602	0	0.0	149	0	0.0
11. Special Property	25,533	0	0.0	36,088	0	0.0
12. Auto Physical Damage	7,860	7	0.1	13,138	143	1.1
13. Fidelity/Surety	79,266	0	0.0	9,225	0	0.0
14. Other	40,550	0	0.0	15,649	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products Liability - Occurrence	(3,709)	29,744	(801.9)	(19,202)	(480)	2.5
20. Products Liability - Claims-Made	11,253	0	0.0	57	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	3,744,173	465,512	12.4	172,968	24,442	14.1

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	3,374,317	3,383,512	3,362,677	3,376,986	3,367,963	1,058,363	3,440,576	2,813,716	2,823,752	2,822,304
2. 1994	104,293	151,820	175,926	173,379	173,442	59,496	176,747	177,995	188,682	191,789
3. 1995	XXX	49,628	60,320	61,258	48,626	16,968	50,680	75,853	80,726	81,013
4. 1996	XXX	XXX	28,362	42,303	42,248	14,543	43,568	75,947	78,005	80,424
5. 1997	XXX	XXX	XXX	23,248	76,293	32,697	107,449	72,242	71,183	87,273
6. 1998	XXX	XXX	XXX	XXX	45,029	39,170	142,138	96,763	121,449	144,142
7. 1999	XXX	XXX	XXX	XXX	XXX	23	151,054	124,401	103,363	108,636
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	46,716	161,612	180,280	203,004
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	118,646	149,851	178,758
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,533	23,241
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,246

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Prior	281,781	196,380	114,117	81,803	51,992	27,609	14,407	8,072	33,906	35,687
2. 1994	68,534	48,614	34,534	20,445	13,513	10,140	8,656	8,515	4,913	3,777
3. 1995	XXX	44,689	21,992	11,793	5,408	3,538	2,874	11,459	4,596	3,655
4. 1996	XXX	XXX	14,958	14,267	8,466	5,155	3,823	9,788	9,152	5,807
5. 1997	XXX	XXX	XXX	12,918	28,683	19,589	13,775	12,393	10,511	4,055
6. 1998	XXX	XXX	XXX	XXX	24,187	38,621	27,945	42,328	28,102	5,411
7. 1999	XXX	XXX	XXX	XXX	XXX	(72)	56,730	57,945	23,146	5,664
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	20,275	109,107	30,851	18,379
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	97,111	29,595	15,656
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	59,395	17,453
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,343

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS
(continued)**

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	4,312,172	4,223,930	3,903,638	4,002,357	4,053,809	4,059,497	4,105,330	4,129,276	4,133,233	4,135,005
2. 1994	310,016	395,511	244,996	249,414	254,677	264,076	258,478	267,585	267,833	268,126
3. 1995	XXX	182,599	302,088	199,051	144,346	142,165	161,836	140,323	134,105	134,385
4. 1996	XXX	XXX	205,729	341,231	274,104	176,369	216,220	125,685	131,707	132,979
5. 1997	XXX	XXX	XXX	191,621	346,062	201,061	221,060	109,902	110,256	110,466
6. 1998	XXX	XXX	XXX	XXX	192,838	318,166	346,041	68,885	69,906	71,693
7. 1999	XXX	XXX	XXX	XXX	XXX	201,585	297,952	112,027	116,356	112,170
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	189,062	230,767	242,468	243,043
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178,527	262,831	277,380
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,907	22,676
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,038

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	162,695	211,378	213,471	154,777	89,604	61,817	(31,396)	(47,083)	(63,155)	(63,000)
2. 1994	0	(104,976)	57,161	47,620	31,707	21,828	(16,369)	(11,948)	(17,753)	(13,950)
3. 1995	XXX	(435)	(43,816)	(26,078)	(16,471)	(7,737)	12,308	(8,491)	(10,191)	(10,430)
4. 1996	XXX	XXX	(1,077)	(81,411)	(152,309)	(44,700)	22,327	(4,111)	(6,360)	(4,700)
5. 1997	XXX	XXX	XXX	(11,391)	(212,937)	(67,558)	15,246	(5,123)	(9,280)	(9,460)
6. 1998	XXX	XXX	XXX	XXX	(1,251)	(142,438)	17,658	5,183	(17,251)	(10,090)
7. 1999	XXX	XXX	XXX	XXX	XXX	(1,167)	106,508	11,082	(12,906)	(9,130)
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	382	62,511	(11,214)	(10,980)
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15,459	(5,582)	(10,520)
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

**SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(\$000 OMITTED)**

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/Farmowners	29,211	0	0.0	5,332	0	0.0
2. Private Passenger Auto Liability/Medical	156,700	0	0.0	14,321	0	0.0
3. Commercial Auto/Truck Liability/Medical	219,772	0	0.0	27,368	0	0.0
4. Workers' Compensation	1,801,527	0	0.0	181,305	0	0.0
5. Commercial Multiple Peril	321,818	0	0.0	22,251	0	0.0
6. Medical Malpractice - Occurrence	692	0	0.0	294	0	0.0
7. Medical Malpractice - Claims-Made	5,259	0	0.0	2,468	0	0.0
8. Special Liability	5,190	0	0.0	1,018	0	0.0
9. Other Liability - Occurrence	852,649	0	0.0	(136,492)	0	0.0
10. Other Liability - Claims-Made	190,602	0	0.0	149	0	0.0
11. Special Property	25,533	0	0.0	36,088	0	0.0
12. Auto Physical Damage	7,860	0	0.0	13,138	0	0.0
13. Fidelity/Surety	79,266	0	0.0	9,225	0	0.0
14. Other	40,550	0	0.0	15,649	0	0.0
15. International	0	0	0.0	0	0	0.0
16. Reinsurance - Nonproportional Assumed Property	845	0	0.0	18	0	0.0
17. Reinsurance - Nonproportional Assumed Liability	126,644	0	0.0	2,860	0	0.0
18. Reinsurance - Nonproportional Assumed Financial Lines	0	0	0.0	0	0	0.0
19. Products Liability - Occurrence	(3,709)	0	0.0	(19,202)	0	0.0
20. Products Liability - Claims-Made	11,253	0	0.0	57	0	0.0
21. Financial Guaranty/Mortgage Guaranty	0	0	0.0	0	0	0.0
22. Totals	3,871,662	0	0.0	175,847	0	0.0

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS
(continued)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR END (\$000 OMITTED)									
	1 1994	2 1995	3 1996	4 1997	5 1998	6 1999	7 2000	8 2001	9 2002	10 2003
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 1994	0	0	0	0	0	0	0	0	0	0
3. 1995	XXX	0	0	0	0	0	0	0	0	0
4. 1996	XXX	XXX	0	0	0	0	0	0	0	0
5. 1997	XXX	XXX	XXX	0	0	0	0	0	0	0
6. 1998	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 1999	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2000	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0
9. 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2002	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, etc.	1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9	
		2	3							Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
	Is Insurer Licensed? (Yes or No)	Direct Premiums Written	Direct Premiums Earned							
1. Alabama	AL	Yes	3,448,802	14,579,515	41,008	11,030,024	23,323,598	54,698,065	638	18,162
2. Alaska	AK	Yes	5,347,874	12,727,317	22,579	23,423,568	18,846,310	24,872,041	255	3,369
3. Arizona	AZ	Yes	4,262,900	27,020,380	5,316	24,743,234	18,357,575	60,841,213	264	602,138
4. Arkansas	AR	Yes	(814,761)	3,168,107	(4,981)	5,550,804	2,847,822	10,568,800	0	127,489
5. California	CA	Yes	231,053,267	530,075,484	(718,967)	458,515,056	452,130,554	1,082,269,363	24,610	1,228,643
6. Colorado	CO	Yes	8,822,039	32,980,740	(79,803)	15,630,439	20,554,152	45,464,746	5,402	35,829
7. Connecticut	CT	Yes	24,091,150	70,878,968	1,624	59,314,705	194,947,943	349,493,240	32,579	286,777
8. Delaware	DE	Yes	611,045	4,733,724	(49,220)	4,917,287	1,852,442	12,407,550	1,151	70,122
9. District of Columbia	DC	Yes	532,498	5,768,354	(25,503)	4,923,642	3,057,036	31,137,961	2,622	317,114
10. Florida	FL	Yes	42,961,362	104,256,894	472,766	77,152,259	87,984,352	267,288,441	115,468	699,049
11. Georgia	GA	Yes	27,516,867	60,844,916	480,719	146,353,311	42,510,645	71,574,402	99,990	504,802
12. Hawaii	HI	Yes	12,591,930	19,588,745	(33,848)	18,708,785	27,072,418	30,917,100	0	0
13. Idaho	ID	Yes	1,330,582	4,491,026	(102,566)	1,565,338	77,522	2,284,160	421	30,623
14. Illinois	IL	Yes	(37,581,652)	58,081,381	578,455	157,612,812	(191,421,788)	283,302,979	128,908	707,744
15. Indiana	IN	Yes	3,648,830	18,475,446	279,011	20,353,458	13,613,693	32,611,776	620	727,660
16. Iowa	IA	Yes	(957,768)	5,880,971	(173,528)	14,278,108	3,217,882	22,294,727	3,469	5,036
17. Kansas	KS	Yes	1,573,520	12,115,614	66,512	6,237,345	(8,268,497)	4,194,423	14,143	186,870
18. Kentucky	KY	Yes	8,425,794	19,544,903	226,369	18,578,072	10,703,278	77,972,215	22,439	(3,066)
19. Louisiana	LA	Yes	9,324,693	27,013,803	132,583	24,957,016	28,629,954	59,338,530	19,035	61,886
20. Maine	ME	Yes	3,087,146	5,781,362	86,667	2,843,358	1,891,198	7,933,988	1,675	71,459
21. Maryland	MD	Yes	20,296,354	47,295,619	(857,310)	94,433,432	33,245,042	68,546,636	96,318	675,476
22. Massachusetts	MA	Yes	(728,182)	41,756,851	451,602	49,024,534	36,184,245	125,352,043	505	559,404
23. Michigan	MI	Yes	9,478,911	43,538,116	511,521	44,542,589	59,095,524	132,813,490	0	1,534,940
24. Minnesota	MN	Yes	5,878,663	28,027,542	(719,477)	29,260,935	7,356,506	42,588,617	31,912	468,001
25. Mississippi	MS	Yes	7,873,107	14,641,588	168,182	15,214,843	39,261,411	46,898,130	10,579	22,832
26. Missouri	MO	Yes	6,280,570	24,929,224	375,505	21,757,301	24,873,274	63,919,748	4,783	112,690
27. Montana	MT	Yes	(582,258)	3,008,347	(347,282)	2,775,123	2,326,013	8,634,452	0	93,309
28. Nebraska	NE	Yes	1,218,897	6,513,192	34,772	6,255,108	3,297,134	10,783,065	0	1,382
29. Nevada	NV	Yes	6,036,840	14,528,158	194,168	12,818,610	24,185,689	43,172,110	0	253,010
30. New Hampshire	NH	Yes	2,230,543	6,422,886	59,141	3,577,765	(172,186)	14,522,417	168	142,894
31. New Jersey	NJ	Yes	(58,324,683)	13,714,158	957,755	121,384,684	136,311,690	345,391,016	0	624,837
32. New Mexico	NM	Yes	5,115,853	12,473,957	(15,248)	9,290,416	12,086,408	28,312,441	11,640	9,018
33. New York	NY	Yes	108,058,117	299,884,434	8,090,258	395,524,255	315,708,712	1,052,298,335	303,477	257,292
34. North Carolina	NC	Yes	72,853,200	129,018,626	332,142	94,013,611	50,061,302	79,285,331	207,840	1,375,069
35. North Dakota	ND	Yes	404,714	1,010,473	3,674	481,106	656,754	842,243	832	18,125
36. Ohio	OH	Yes	9,643,608	52,136,622	50,498	42,736,770	(35,580,099)	62,445,251	29,671	788,240
37. Oklahoma	OK	Yes	828,152	9,926,868	190,769	11,393,040	8,779,121	28,179,041	0	180,570
38. Oregon	OR	Yes	1,833,672	15,720,521	(179,499)	12,024,057	14,672,703	39,256,871	1,506	527,667
39. Pennsylvania	PA	Yes	30,945,081	90,754,148	613,910	26,112,132	(156,969,089)	209,236,484	16,163	583,315
40. Rhode Island	RI	Yes	378,539	4,629,638	153,163	3,149,672	1,165,317	16,697,351	745	31,121
41. South Carolina	SC	Yes	8,307,345	20,487,805	(59,683)	15,479,822	21,250,695	30,770,579	38,838	469,587
42. South Dakota	SD	Yes	774,002	2,131,857	35,372	1,613,060	310	12,087,711	0	17,876
43. Tennessee	TN	Yes	6,953,623	27,841,324	309,426	21,729,052	12,079,473	52,431,392	14,155	225,859
44. Texas	TX	Yes	24,682,400	126,357,156	2,585,560	258,560,109	83,590,583	419,166,802	47,050	54,781
45. Utah	UT	Yes	2,222,722	6,887,426	(27,927)	4,557,305	24,049,584	37,145,275	56	93,599
46. Vermont	VT	Yes	5,159,085	8,415,032	(15,691)	6,145,135	2,995,042	8,252,752	452	31,052
47. Virginia	VA	Yes	5,401,528	31,383,258	(141,702)	38,053,666	36,882,991	81,038,021	83,013	1,778,974
48. Washington	WA	Yes	28,034,542	48,545,130	(57,194)	36,874,581	32,228,979	94,865,094	12,369	958,071
49. West Virginia	WV	Yes	855,437	2,796,461	27,768	1,010,312	(2,601,706)	(71,441)	0	178,512
50. Wisconsin	WI	Yes	10,846,230	44,435,282	3,821,469	45,746,854	65,304,390	108,997,750	49,961	592,368
51. Wyoming	WY	Yes	906,727	1,979,325	(38,757)	1,164,022	(1,435,101)	461,472	0	11,152
52. American Samoa	AS	Yes	0	0	0	0	746	0	0	0
53. Guam	GU	Yes	44,452	44,454	0	2,090	(1,932)	15,307	0	0
54. Puerto Rico	PR	Yes	296,437	531,592	7,313	13,073,977	872,473	(11,125,595)	0	0
55. U.S. Virgin Islands	VI	Yes	0	1	0	170,100	(6,259)	(176,255)	0	0
56. Canada	CN	Yes	2,057,357	4,028,591	(142,692)	8,160,214	2,494,508	15,507,238	0	0
57. Aggregate Other Aliens	OT	XXX	(44,150,138)	(902,961)	2,904,032	(7,962,252)	(97,642,667)	(98,352,650)	0	0
58. Totals	(a) 55		631,387,569	2,222,900,352	20,480,730	2,536,836,651	1,508,535,669	5,701,654,989	1,435,722	18,352,729
DETAILS OF WRITE-INS										
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		(43,501,687)	(6,079,713)	2,904,032	(9,800,982)	(99,641,612)	(108,749,769)	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX		(44,150,138)	(902,961)	2,904,032	(7,962,252)	(97,642,667)	(98,352,650)	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Explanation of basis of allocation of premiums by states, etc.

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
0199999	Total Bonds - U.S. Government - Issuer Obligations							637,765,425	627,697,000	XXX	638,794,806	639,390,866	5,816,658	13,477,873	(1,089,588)	0	0	XXX	XXX	XXX
0299999	Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities							17,620,958	16,989,312	XXX	17,960,462	17,580,489	93,940	899,860	35,356	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government Bonds							655,386,382	644,686,312	XXX	656,755,269	656,971,356	5,910,597	14,377,736	(1,054,229)	0	0	XXX	XXX	XXX
0499999	Total Bonds - All Other Government - Issuer Obligations							10,533,048	10,455,000	XXX	10,784,843	10,538,615	162,483	495,008	(72,145)	202,376	0	XXX	XXX	XXX
1099997	Bonds - All Other Governments - Canada							8,609,214	8,575,000	XXX	8,793,058	8,689,039	142,437	429,500	(47,233)	0	0	XXX	XXX	XXX
1099998	Bonds - All Other Governments - Other Countries							1,923,833	1,880,000	XXX	1,991,785	1,849,576	20,046	65,508	(24,912)	202,376	0	XXX	XXX	XXX
1099999	Total - All Other Government Bonds							10,533,048	10,455,000	XXX	10,784,843	10,538,615	162,483	495,008	(72,145)	202,376	0	XXX	XXX	XXX
1199999	Total Bonds - States, Territories and Possessions - Issuer Obligations							12,081,336	11,640,000	XXX	12,460,995	12,515,662	343,139	466,850	(94,671)	0	0	XXX	XXX	XXX
1799996	Bonds - States, Territory, Poss - United States							116,727	150,000	XXX	149,999	106,382	2,375	7,125	1,307	0	0	XXX	XXX	XXX
1799997	Bonds - States, Territory, Poss - Canada							11,964,609	11,490,000	XXX	12,310,996	12,409,280	340,764	459,725	(95,978)	0	0	XXX	XXX	XXX
1799998	Bonds - States, Territory, Poss - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
1799999	Total - States, Territories and Possessions							12,081,336	11,640,000	XXX	12,460,995	12,515,662	343,139	466,850	(94,671)	0	0	XXX	XXX	XXX
2499996	Bonds - Political Subdivision - United States							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
2499997	Bonds - Political Subdivision - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
2499998	Bonds - Political Subdivision - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
2599999	Total Bonds - Special Revenue - Issuer Obligations							198,999,953	191,400,000	XXX	206,002,453	199,894,729	2,640,238	9,977,745	(671,913)	0	0	XXX	XXX	XXX
2699999	Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities							63,022,958	60,920,965	XXX	63,960,143	62,895,031	330,196	2,869,817	116,863	0	0	XXX	XXX	XXX
2799999	Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities							332,131,706	326,648,559	XXX	335,534,202	335,211,258	1,997,561	17,012,670	(2,618,136)	0	0	XXX	XXX	XXX
3199997	Bonds - Special Revenue - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3199998	Bonds - Special Revenue - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue Bonds							594,154,614	578,969,524	XXX	605,496,796	598,001,016	4,967,994	29,860,230	(3,173,186)	0	0	XXX	XXX	XXX
3299999	Total Bonds - Public Utilities - Issuer Obligations							24,013,874	21,100,000	XXX	24,036,398	24,350,845	712,190	649,733	(246,065)	0	0	XXX	XXX	XXX
3899997	Bonds - Public Utilities - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3899998	Bonds - Public Utilities - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities Bonds							24,013,874	21,100,000	XXX	24,036,398	24,350,845	712,190	649,733	(246,065)	0	0	XXX	XXX	XXX
3999999	Total Bonds - Industrial, Misc. - Issuer Obligations							469,771,175	463,509,317	XXX	475,104,682	471,568,651	3,584,378	12,750,014	(1,307,275)	0	0	XXX	XXX	XXX
4199999	Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities							2,310,208	2,246,723	XXX	2,292,106	2,324,235	12,441	74,647	(14,026)	0	0	XXX	XXX	XXX
4299999	Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities							14,658,971	17,468,110	XXX	14,909,232	14,718,052	96,804	2,224,234	(62,564)	0	0	XXX	XXX	XXX
4499999	Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							59,178,911	50,297,207	XXX	59,510,029	60,320,846	296,622	2,843,479	(15,535,211)	0	0	XXX	XXX	XXX
4599997	Bonds - Industrial and Misc - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
4599999	Total - Industrial and Miscellaneous Bonds							545,919,265	533,521,357	XXX	551,816,051	548,931,789	3,990,249	17,892,374	(16,919,077)	0	0	XXX	XXX	XXX
5399996	Bonds - Parent, Subs & Affiliate - United States							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
5399997	Bonds - Parent, Subs & Affiliate - Canada							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
5399998	Bonds - Parent, Subs & Affiliate - Other Countries							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
5499999	Total - Issuer Obligations							1,353,164,815	1,325,801,317	XXX	1,367,184,178	1,358,259,369	13,259,087	37,817,227	(3,481,656)	202,376	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities							80,643,917	77,910,280	XXX	81,920,602	80,475,517	424,136	3,769,679	152,221	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities							334,441,912	328,895,283	XXX	337,826,308	337,535,493	2,010,003	17,087,316	(2,632,163)	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities							14,658,970	17,468,110	XXX	14,909,231	14,718,052	96,805	2,224,234	(62,564)	0	0	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed Securities							59,178,910	50,297,207	XXX	59,510,029	60,320,846	296,622	2,843,479	(15,535,211)	0	0	XXX	XXX	XXX
6099999	Totals							1,842,088,522	1,800,372,196	XXX	1,861,350,347	1,851,309,277	16,086,647	63,741,924	(21,559,373)	202,376	0	XXX	XXX	XXX

EOB

COMBINED STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
6799999	- Total - Common Stock - Banks, Trust, Insurance		2,443,057	XXX	2,443,057	2,010,161	952	32,009	432,896	0	XXX	XXX
6899999	- Total - Common Stock - Industrial, Misc.		14,597,246	XXX	14,597,246	10,981,325	0	150,854	4,030,784	0	XXX	XXX
6999999	- Total - Common Stock - Parent, Subsidiaries, Affiliates		28,547,073	XXX	28,547,073	17,429,763	0	13,613,100	(115,803,711)	0	XXX	XXX
7099999 Total - Common Stocks			45,587,376	XXX	45,587,376	30,421,249	952	13,795,963	(111,340,031)	0	XXX	XXX
7199999 Total - Preferred and Common Stocks			58,975,663	XXX	60,082,953	41,902,536	952	14,869,888	(114,457,709)	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues3, the total \$ value (included in Column 6) of all such issues \$4,959

E10

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

INTERROGATORIES

1. Change in reserve for deferred maternity and other similar benefits to be reflected in:

- 1.1. Premiums Earned []
- 1.2. Losses Incurred []
- 1.3. Not Applicable []

2. Indicate amounts received from securities subject to proration for federal tax purposes. Report amounts in whole dollars only:

- 2.1. Amount included on Exhibit of Net Investment Income, Line 1.1, Column 2 \$
- 2.2. Amount included on Exhibit of Net Investment Income, Line 2.1, Column 2 \$
- 2.3. Amount included on Exhibit of Net Investment Income, Line 2.11, Column 2 \$
- 2.4. Amount included on Exhibit of Net Investment Income, Line 2.2, Column 2 \$
- 2.5. Amount included on Exhibit of Net Investment Income, Line 2.21, Column 2 \$

3. Indicate amounts shown in the Annual Statement for the following items. Report amounts in whole dollars only:

- 3.1. Net Investment Income, Page 4, Line 9, Column 1 \$
- 3.2. Realized Capital Gain or (Loss), Page 4, Line 10, Column 1 \$

4.1 The information provided in the Insurance Expense Exhibit will be used by many persons to estimate the allocation of expenses and profit to the various lines of business. Are there any items requiring special comment or explanation? Yes [] No []

4.2 Are items allocated to lines of business in Parts II and III using methods not defined in the instructions? An extended statement may be attached..... Yes [] No []

4.3 If yes, explain:
.....

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART I - ALLOCATION TO EXPENSE GROUPS

(000 OMITTED)

Operating Expense Classifications	1 Loss Adjustment Expense	Other Underwriting Expenses			5 Investment Expenses	6 Total Expenses
		2 Acquisition, Field Supervision and Collection Expenses	3 General Expenses	4 Taxes, Licenses and Fees		
1. Claim adjustment services:						
1.1 Direct					0	0
1.2 Reinsurance assumed					0	0
1.3 Reinsurance ceded					0	0
1.4 Net claim adjustment services (Lines 1.1 + 1.2 - 1.3)	0	0	0	0	0	0
2. Commission and brokerage:						
2.1 Direct excluding contingent	0				0	0
2.2 Reinsurance assumed excluding contingent	0				0	0
2.3 Reinsurance ceded excluding contingent	0				0	0
2.4 Contingent - direct	0				0	0
2.5 Contingent - reinsurance assumed	0				0	0
2.6 Contingent - reinsurance ceded	0				0	0
2.7 Policy and membership fees	0	0			0	0
2.8 Net commission and brokerage (Lines 2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	0	0	0	0	0
3. Allowances to managers and agents	0				0	0
4. Advertising						0
5. Boards, bureaus and associations						0
6. Surveys and underwriting reports						0
7. Audit of assureds' records	0				0	0
8. Salary related items:						
8.1 Salaries						0
8.2 Payroll taxes						0
9. Employee relations and welfare						0
10. Insurance						0
11. Directors' fees	0				0	0
12. Travel and travel items						0
13. Rent and rent items						0
14. Equipment						0
15. Cost or depreciation of EDP equipment and software					0	0
16. Printing and stationery						0
17. Postage, telephone and telegraph, exchange and express						0
18. Legal and auditing						0
19. Totals (Lines 3 to 18)	0	0	0	0	0	0
20. Taxes, licenses and fees:						
20.1 State and local insurance taxes deducting guaranty association credits of \$	0				0	0
20.2 Insurance department licenses and fees	0				0	0
20.3 Gross guaranty association assessments	0				0	0
20.4 All other (excluding Federal and foreign income and real estate)	0				0	0
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	0	0	0	0	0	0
21. Real estate expenses	0					0
22. Real estate taxes	0					0
23. Reimbursements by uninsured accident and health plans	XXX	XXX	XXX	XXX	XXX	XXX
24. Aggregate write-ins for Miscellaneous Operating Expenses	0	0	0	0	0	0
25. TOTAL EXPENSES INCURRED	0	0	0	0	0	0
DETAILS OF WRITE-INS						
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0	0	0
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	0	0	0	0	0

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE

(000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE	Premiums Written (Pg. 8, Pt. 1B, Col. 6)		Premiums Earned (Pg. 6, Pt. 1, Col. 4)		Dividends to Policyholders (Pg. 4, Line 17)		Incurred Loss (Pg. 9, Pt. 2, Col. 7)		Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Unpaid Losses (Pg. 10, Pt. 2A, Col. 8)		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		Unearned Premium Reserves (Pg. 7, Pt. 1A, Col. 5)		Agents' Balances (Pg. 2, Line 10.1 plus 10.2, less Pg. 3, Line 12)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Fire .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
2.1 Allied Lines .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
2.2 Multiple Peril Crop .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
2.3 Federal Flood .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
3. Farmowners Multiple Peril .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
4. Homeowners Multiple Peril .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
5.1 Commercial Multiple Peril (Non-Liability Portion) .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
5.2 Commercial Multiple Peril (Liability Portion) .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
6. Mortgage Guaranty .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
8. Ocean Marine .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
9. Inland Marine .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
10. Financial Guaranty .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
11. Medical Malpractice .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
12. Earthquake .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
13. Group A & H (See Interrogatory 1) .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
14. Credit A & H .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
15. Other A & H (See Interrogatory 1) .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
16. Workers' Compensation .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
17. Other Liability .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
18. Products Liability .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
19.1,19.2 Private Passenger Auto Liability .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
19.3,19.4 Commercial Auto Liability .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
21.1 Private Pass. Auto Physical Damage .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
21.2 Commercial Auto Physical Damage .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
22. Aircraft (all perils) .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
23. Fidelity .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
24. Surety .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
26. Burglary and Theft .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
27. Boiler and Machinery .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
28. Credit .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
29. International .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
30,31,32. Reinsurance - Nonproportional Assumed .....	.XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
33. Aggregate write-ins for Other Lines of Business .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
34. TOTAL (Lines 1 through 33)	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
DETAILS OF WRITE-INS																						
3398. Summary of remaining write-ins for Line 33 from overflow page .....	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)	.0 XXX	100.0	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00

270-4

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART II - ALLOCATION TO LINES OF BUSINESS NET OF REINSURANCE (continued)

(000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR BUSINESS NET OF REINSURANCE	Commission and Brokerage Expenses Incurred (IEE Pt. 1, Line 2.8, Col. 2)		Taxes, Licenses & Fees Incurred (IEE Pt. 1, Line 20.5, Col. 4)		Other Acquisitions, Field Supervision, and Collection Expenses Incurred (IEE Pt. 1, Line 25 minus 2.8, Col. 2)		General Expenses Incurred (IEE Pt. 1, Line 25, Col. 3)		Other Income Less Other Expenses (Pg. 4, Line 15 minus Line 5)		Pre-Tax Profit or Loss Excluding All Investment Gain		Investment Gain On Funds Attributable to Insurance Transactions		Profit or Loss Excluding Investment Gain Attributable to Capital and Surplus		Investment Gain Attributable to Capital and Surplus		Total Profit or Loss	
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %	35 Amount	36 %	37 Amount	38 %	39 Amount	40 %	41 Amount	42 %
1. Fire	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.1 Allied Lines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.2 Multiple Peril Crop	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.3 Federal Flood	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Farmowners Multiple Peril	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Homeowners Multiple Peril	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.1 Commercial Multiple Peril (Non-Liability Portion)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5.2 Commercial Multiple Peril (Liability Portion)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Mortgage Guaranty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
8. Ocean Marine	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Inland Marine	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
10. Financial Guaranty	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Medical Malpractice	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12. Earthquake	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
13. Group A & H (See Interrogatory 1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
14. Credit A & H	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
15. Other A & H (See Interrogatory 1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16. Workers' Compensation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
17. Other Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18. Products Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19.1,19.2 Private Passenger Auto Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
19.3,19.4 Commercial Auto Liability	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21.1 Private Pass. Auto Physical Damage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21.2 Commercial Auto Physical Damage	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22. Aircraft (all perils)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
23. Fidelity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24. Surety	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
26. Burglary and Theft	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27. Boiler and Machinery	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28. Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
29. International	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
30,31,32. Reinsurance - Nonproportional Assumed	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
33. Aggregate write-ins for Other Lines of Business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34. TOTAL (Lines 1 through 33)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																				
3398. Summary of remaining write-ins for Line 33 from overflow page	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

NOTE: THE ALLOCATION OF INVESTMENT INCOME FROM CAPITAL AND SURPLUS BY LINE OF BUSINESS MAY NOT ACCURATELY REFLECT THE PROFITABILITY OF A PARTICULAR LINE FOR USE IN THE RATE MAKING PROCESS.

270-5

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN

(000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN	Premiums Written (Pg. 8, Pt. 1B, Col. 1)		Premiums Earned (Sch. T, Line 58, Col. 3)		Dividends to Policyholders		Incurred Loss (Sch. T, Line 58, Col. 6)		Defense and Cost Containment Expenses Incurred		Adjusting and Other Expenses Incurred		Unpaid Losses (Sch. T, Line 58, Col. 7)		Defense and Cost Containment Expenses Unpaid		Adjusting and Other Expenses Unpaid		Unearned Premium Reserves		Agents' Balances	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %
1. Fire	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.1 Allied Lines	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.2 Multiple Peril Crop	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
2.3 Federal Flood	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3. Farmowners Multiple Peril	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
4. Homeowners Multiple Peril	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.1 Commercial Multiple Peril (Non-Liability Portion)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
5.2 Commercial Multiple Peril (Liability Portion)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
6. Mortgage Guaranty	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
8. Ocean Marine	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
9. Inland Marine	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
10. Financial Guaranty	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
11. Medical Malpractice	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Earthquake	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
13. Group A & H (See Interrogatory 1)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
14. Credit A & H	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
15. Other A & H (See Interrogatory 1)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
16. Workers' Compensation	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
17. Other Liability	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
18. Products Liability	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
19.1,19.2 Private Passenger Auto Liability	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
19.3,19.4 Commercial Auto Liability	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
21.1 Private Pass. Auto Physical Damage	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
21.2 Commercial Auto Physical Damage	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
22. Aircraft (all perils)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
23. Fidelity	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
24. Surety	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
26. Burglary and Theft	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
27. Boiler and Machinery	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
28. Credit	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
29. International	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
33. Aggregate write-ins for Other Lines of Business	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
34. TOTAL (Lines 1 through 33)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																						
3398. Summary of remaining write-ins for Line 33 from overflow page	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	XXX	0	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

270-6

COMBINED INSURANCE EXPENSE EXHIBIT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

PART III - ALLOCATION TO LINES OF DIRECT BUSINESS WRITTEN (continued)

(000 OMITTED)

PREMIUMS, LOSSES, EXPENSES, RESERVES AND PROFITS, AND PERCENTAGES TO PREMIUMS EARNED FOR DIRECT BUSINESS WRITTEN	Commission and Brokerage Expenses Incurred		Taxes, Licenses & Fees Incurred		Other Acquisitions, Field Supervision, and Collection Expenses Incurred		General Expenses Incurred		Other Income Less Expenses		Pre-Tax Profit or Loss Excluding All Investment Gain	
	23 Amount	24 %	25 Amount	26 %	27 Amount	28 %	29 Amount	30 %	31 Amount	32 %	33 Amount	34 %
1. Fire .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
2.1 Allied Lines .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
2.2 Multiple Peril Crop .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
2.3 Federal Flood .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
3. Farmowners Multiple Peril .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
4. Homeowners Multiple Peril .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
5.1 Commercial Multiple Peril (Non-Liability Portion) .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
5.2 Commercial Multiple Peril (Liability Portion) .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
6. Mortgage Guaranty .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
8. Ocean Marine .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
9. Inland Marine .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
10. Financial Guaranty .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
11. Medical Malpractice .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
12. Earthquake .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
13. Group A & H (See Interrogatory 1) .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
14. Credit A & H .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
15. Other A & H (See Interrogatory 1) .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
16. Workers' Compensation .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
17. Other Liability .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
18. Products Liability .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
19.1,19.2 Private Passenger Auto Liability .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
19.3,19.4 Commercial Auto Liability .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
21.1 Private Pass. Auto Physical Damage .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
21.2 Commercial Auto Physical Damage .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
22. Aircraft (all perils) .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
23. Fidelity .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
24. Surety .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
26. Burglary and Theft .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
27. Boiler and Machinery .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
28. Credit .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
29. International .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
33. Aggregate write-ins for Other Lines of Business .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
34. TOTAL (Lines 1 through 33)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS												
3398. Summary of remaining write-ins for Line 33 from overflow page .....	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00	.0	.00
3399. TOTALS (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

270-7

OVERFLOW PAGE FOR WRITE-INS

COMBINED ANNUAL STATEMENT FOR THE YEAR 2003 OF THE LUMBERMENS MUTUAL CASUALTY COMPANY

SCHEDULE Z

PART 1 - COMPANIES INCLUDED IN THE CURRENT YEAR THAT ARE CONSOLIDATED OR COMBINED

Name of Company	NAIC Code	FIT	Ownership Interest		Basis for Inclusion
			Current	Prior	
Lumbermens Mutual Casualty Company.....	22977.....	36-1410470.....			Parent Company.....
American Manufacturers Mutual Insurance Company.....	30562.....	36-2797074.....	100.0	100.0	Other controlled insurance company.....
American Motorists Insurance Company.....	22918.....	36-0727430.....	100.0	100.0	Controlled stock insurance company.....
American Protection Insurance Company.....	18910.....	36-2763106.....	100.0	100.0	Controlled stock insurance company.....
Kemper Casualty Insurance Company.....	27138.....	36-2705935.....	100.0	100.0	Controlled stock insurance company.....
Kemper Indemnity Insurance Company.....	40991.....	95-3508618.....	100.0	100.0	Controlled stock insurance company.....
Kemper Lloyds Insurance Company.....	41351.....	75-1808614.....	100.0	100.0	Other controlled insurance company.....
Kemper Surplus Lines Insurance Company.....	10940.....	36-4248725.....	100.0	100.0	Controlled stock insurance company.....
Pacific Eagle Insurance Company.....	40380.....	91-1395388.....	100.0	100.0	Controlled stock insurance company.....
Specialty National Insurance Company.....	20524.....	52-0261905.....	100.0	100.0	Controlled stock insurance company.....
Specialty Surplus Insurance Company.....	11622.....	22-1688641.....	100.0	100.0	Controlled stock insurance company.....
Universal Bonding Insurance Company.....	14770.....	22-2347237.....	100.0	80.0	Controlled stock insurance company.....

PART 2 - COMPANIES INCLUDED IN CURRENT YEAR AND EXCLUDED IN THE PRIOR YEAR

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Inclusion
			Current	Prior	
NONE					

PART 3 - COMPANIES EXCLUDED IN CURRENT YEAR AND INCLUDED IN THE PRIOR YEAR

Name of Company	NAIC Code	FIT	Ownership Interest		Reason for Exclusion
			Current	Prior	
Eagle Pacific Insurance Company.....	36986.....	91-1043947.....	100.0	100.0	Merged.....
GreatLand Insurance Company.....	11013.....	36-4328570.....	100.0	100.0	Dissolved.....
Kemper Commercial Insurance Company.....	10668.....	36-4285457.....	100.0	85.0	Dissolved.....
Kemper Comprehensive Insurance Company.....	10249.....	36-4285427.....	100.0	100.0	Dissolved.....
Kemper Employers Insurance Company.....	15563.....	43-1436329.....	100.0	100.0	Sold.....
Kemper Safeguard Surplus Insurance Company.....	10678.....	36-4285432.....	100.0	100.0	Dissolved.....
Long Grove Insurance Company.....	10892.....	36-4210924.....	100.0	100.0	Dissolved.....
RidgeLand Insurance Company.....	11012.....	36-4328562.....	100.0	100.0	Dissolved.....